

- In Jodhpur, guar seed prices went up as compared to previous day amid steady to firm arrivals in the market. In Rajasthan, arrival stood at 3,420 Qtl as compared to 3,510 Qtl previous day. In Haryana, arrivals stood at 2,200 Qtl Vs 1,470 Qtl previous day. February expiry of Guar seed, open interest went down by 7.7% and in Guar gum open interest went down by 10.6% and pushed prices up on short covering in both the commodities.
- In Jan'22 WTI Crude oil rallied more than 17%, and on NCDEX Guar seed up by more than 5%, whereas guar gum went up by more than 11%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6400-6700/Qtl in near term.



NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.32	6288	6325	6256	6282	12485	-5125	38020	-3155
Mar-22	+0.27	6348	6375	6305	6327	25545	-370	51275	4590

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+1.09	11745	11880	11735	11813	5655	-1450	18805	-2,230
Mar-22	+0.97	11884	12060	11840	11926	11880	-1990	40550	2,650

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	03-Feb-22	03-Feb-22	03-Feb-22
Bikaner	20247	1006	21253
Deesa	138	-	138
Sri Ganganagar	1370	30	1400
Jodhpur	1182	99	1281
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	03-Feb-22	03-Feb-22	03-Feb-22
Deesa	120	-	120
Bikaner	4626	20	4646
Jodhpur	18774	288	19062
Nokha	3751	180	3931
Sri Ganganagar	70	-	70

Churi and Korma Prices:		04-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3750
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		04-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (Cochin Port)		-	-
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	248	546	690	3261	1083
Nokha	90	120	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Feb-22	3-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6225	75
		Jodhpur(Delivery)	6615	6536	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	5900	Unch
		Sri-Ganganagar (Delivery)	6050	6050	Unch
		Rawla (Loose)	6000	5975	25
		Gharsana (Loose)	6000	5800	200
		Raisinghnagar (Loose)	6000	5900	100
	Bikaner	Bikaner (Loose)	6050	6000	50
		Bikaner (Delivery)	6353	6300	53
		Nokha(Loose)	6000	5950	50
		Nokha (Delivery)	6300	6248	53
		Khajuwala (Loose)	6100	6000	100
		Khajuwala (Delivery)	6405	6300	105
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5900	5750	150
		Hanumangarh (Delivery)	6195	6038	158
		Nohar (Loose)	6030	6000	30
		Pilibanga (Loose)	5800	5900	-100
	Nagaur	Nagaur (Loose)	6000	5970	30
	Churu	Churu (Delivery)	5500	5500	Unch
	Alwar	Alwar (Loose)	5250	5400	-150
Haryana	Hisar	Adampur (Loose)	5900	5850	50
		Adampur (Delivery)	6195	6143	53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6050	6000	50
	Sirsa	Sirsa (Loose)	5900	5860	40
		Dhabwali (Loose)	6000	5960	40
		Dhabwali (Delivery)	6300	6258	42
		Ellanabad (Loose)	5800	5900	-100
	Fatehabad	Fatehabad (Loose)	5400	5360	40
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5825	5875	-50
	Rajkot	Rajkot (Loose)	6100	6125	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11800	11700	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11800	11700	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11800	11700	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Feb-22	3-Feb-22	
Rajasthan	Jodhpur	Jodhpur	60	70	-10
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	40	170	-130
		Gharsana	150	100	50
		Raisinghnagar	150	140	10
	Bikaner	Bikaner	1000	800	200
		Nokha	350	350	Unch
		Khajuwala	200	300	-100
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	200	70	130
		Nohar	250	500	-250
		Pilibanga	150	130	20
	Nagaur	Nagaur	270	300	-30
	Churu	Churu	50	50	Unch
	Alwar	Alwar	50	30	20
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	300	200	100
	Sirsa	Sirsa	700	250	450
		Dhabwali	200	170	30
		Ellanabad	100	250	-150
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	98	57	41
	Rajkot	Rajkot	50	55	-5
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5768	5092	676

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited