

- In Jodhpur, guar seed prices went down as compared to previous day amid steady to firm arrivals in the market. In Rajasthan, arrival stood at 3,580 Qtl as compared to 2,700 Qtl previous day. In Haryana, arrivals stood at 2,830 Qtl Vs 3,340 Qtl previous day. In Futures market of March expiry, guar seed open interest went up by 2.8% and guar gum open interest went up by 5.97%, long buildup pushed prices higher in both the commodities. WTI crude oil eased from seven year high by 1.31%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne in the month of Dec'2021 as compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany 3,092 tonne, China 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonne compared to 23,292 tonne during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonne bought by US, Russia bought 4,000 tonne, Germany 1,322 tonne, China 1,070 tonne, Australia 1,041 tonne and Canada bought 862 tonne.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonne compared to 2,580 tonne previous month at an average FoB of US \$1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.5 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonne bought by China, US 660 tonne and Switzerland 60 tonne.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs 6400-6700/Qtl in near term.



NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.07	6117	6151	6051	6131	13500	-5185	27710	-3645
Mar-22	+0.28	6150	6192	6090	6176	30940	-4860	63030	1720

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.57	11363	11473	11175	11436	6345	-190	13550	-2,580
Mar-22	+0.40	11575	11599	11301	11545	17155	335	45955	2,590

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	07-Feb-22	07-Feb-22	07-Feb-22
Bikaner	21542	601	22143
Deesa	138	-	138
Sri Ganganagar	1400	10	1410
Jodhpur	1251	70	1321
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	07-Feb-22	07-Feb-22	07-Feb-22
Deesa	120	-	120
Bikaner	4705	-	4705
Jodhpur	19091	293	19384
Nokha	3911	20	3931
Sri Ganganagar	70	-	70

Churi and Korma Prices:		08-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3525
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3581

Guar Export Prices:		08-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	536	546	690	3261	1083
Nokha	40	105	234	1010	1073
Sri Ganganagar	10	-	20	20	-



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Feb-22	7-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6100	6250	-150
		Jodhpur(Delivery)	6405	6563	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5950	6000	-50
		Sri-Ganganagar (Delivery)	6100	6150	-50
		Rawla (Loose)	5930	5935	-5
		Gharsana (Loose)	5900	5800	100
		Raisinghnagar (Loose)	6110	6100	10
	Bikaner	Bikaner (Loose)	5925	6000	-75
		Bikaner (Delivery)	6221	6300	-79
		Nokha(Loose)	5900	5950	-50
		Nokha (Delivery)	6195	6248	-53
		Khajuwala (Loose)	5850	6000	-150
		Khajuwala (Delivery)	6143	6300	-158
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5800	5800	Unch
		Hanumangarh (Delivery)	6090	6090	Unch
		Nohar (Loose)	6000	6180	-180
		Pilibanga (Loose)	5900	5935	-35
	Nagaur	Nagaur (Loose)	6070	6100	-30
	Churu	Churu (Delivery)	5500	5500	Unch
	Alwar	Alwar (Loose)	5200	5200	Unch
Haryana	Hisar	Adampur (Loose)	5650	5850	-200
		Adampur (Delivery)	5933	6143	-210
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6050	6080	-30
	Sirsa	Sirsa (Loose)	5825	5870	-45
		Dhabwali (Loose)	5845	5765	80
		Dhabwali (Delivery)	6137	6053	84
		Ellanabad (Loose)	5800	6000	-200
	Fatehabad	Fatehabad (Loose)	5400	5500	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5725	5750	-25
	Rajkot	Rajkot (Loose)	6030	6100	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11800	-300
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11500	11800	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11500	11800	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Feb-22	7-Feb-22	
Rajasthan	Jodhpur	Jodhpur	100	40	60
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	15	60	-45
		Gharsana	150	50	100
		Raisinghnagar	150	70	80
	Bikaner	Bikaner	400	500	-100
		Nokha	350	350	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	200	50	150
		Nohar	350	300	50
		Pilibanga	115	30	85
	Nagaur	Nagaur	400	200	200
	Churu	Churu	50	50	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	500	400	100
	Sirsa	Sirsa	1000	2000	-1000
		Dhabwali	320	120	200
		Ellanabad	350	70	280
	Fatehabad	Fatehabad	60	50	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	56	60	-4
	Rajkot	Rajkot	70	110	-40
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6536	6210	326

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