

- In Jodhpur, guar seed prices remained sideways and witnessed mild gains compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 3,440 Qtl as compared to 4,645 Qtl previous day. In Haryana, arrivals stood at 2,200 Qtl Vs 3,440 Qtl previous day. However March, Guar seed futures market went up on short covering, open interest went down by 1.5%. Guar gum futures too went up on short covering, open interest went down by 0.91%. WTI crude oil continued to hover above \$90/ barrel.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- As on 11th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 19 to 516 compared to 497 previous week.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs 6400-6700/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.75	6273	6358	6273	6323	23865	-205	78295	-1170
Apr-22	+0.78	6330	6404	6330	6371	2190	715	5750	725

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+1.18	11748	11904	11732	11850	10360	-1295	54330	-500
Apr-22	+1.04	11903	12010	11860	11957	2110	495	6545	1,205

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	17-Feb-22	17-Feb-22	17-Feb-22
Bikaner	23104	1272	24376
Deesa	138	10	148
Sri Ganganagar	1680	40	1720
Jodhpur	1321	39	1360
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	17-Feb-22	17-Feb-22	17-Feb-22
Deesa	120	-	120
Bikaner	4542	50	4592
Jodhpur	19404	89	19493
Nokha	3941	20	3961
Sri Ganganagar	60	-	60

Churi and Korma Prices:		18-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3488
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3563

Guar Export Prices:		18-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	556	-	951	259	298
<b>Jodhpur</b>	477	690	3261	1083	1542
<b>Nokha</b>	105	234	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Feb-22	17-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6285	6280	5
		Jodhpur(Delivery)	6599	6594	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5950	5950	Unch
		Sri-Ganganagar (Delivery)	6100	6100	Unch
		Rawla (Loose)	-	6050	-
		Gharsana (Loose)	6000	6000	Unch
		Raisinghnagar (Loose)	6100	6080	20
	Bikaner	Bikaner (Loose)	6040	6020	20
		Bikaner (Delivery)	6342	6321	21
		Nokha(Loose)	6100	6125	-25
		Nokha (Delivery)	6405	6431	-26
		Khajuwala (Loose)	6100	6000	100
		Khajuwala (Delivery)	6405	6300	105
		Lunkaransar (Loose)	6000	6050	-50
	Hanumangarh	Hanumangarh (Loose)	5850	5850	Unch
		Hanumangarh (Delivery)	6143	6143	Unch
		Nohar (Loose)	-	6000	-
		Pilibanga (Loose)	-	5970	-
	Nagaur	Nagaur (Loose)	-	6100	-
	Churu	Churu (Delivery)	-	5700	-
	Alwar	Alwar (Loose)	-	5500	-
Haryana	Hisar	Adampur (Loose)	5900	5800	100
		Adampur (Delivery)	6195	6090	105
	Bhiwani	Bhiwani (Delivery)	6000	6000	Unch
		Siwani (Loose)	6050	6150	-100
	Sirsa	Sirsa (Loose)	5800	5835	-35
		Dhabwali (Loose)	-	5960	-
		Dhabwali (Delivery)	-	6258	-
		Ellanabad (Loose)	-	5800	-
	Fatehabad	Fatehabad (Loose)	-	5600	-
Gujarat	Banaskantha	Deesa (Loose)	-	NA	-
	Patan	Patan (Loose)	5555	5650	-95
	Rajkot	Rajkot (Loose)	-	5950	-
	Jamnagar	Dhrol (Loose)	-	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11900	11800	100
	Alwar	Alwar	-	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	11800	11800	Unch
	Sirsa	Sirsa	11800	11800	Unch
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	-	11900	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Feb-22	17-Feb-22	
Rajasthan	Jodhpur	Jodhpur	90	200	-110
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	-	60	-
		Gharsana	50	100	-50
		Raisinghnagar	250	200	50
	Bikaner	Bikaner	600	700	-100
		Nokha	500	600	-100
		Khajuwala	150	200	-50
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	-	250	-
		Pilibanga	-	175	-
	Nagaur	Nagaur	-	170	-
	Churu	Churu	-	100	-
	Alwar	Alwar	-	40	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	200	200	Unch
	Sirsa	Sirsa	1400	2000	-600
		Dhabwali	-	150	-
		Ellanabad	-	240	-
	Fatehabad	Fatehabad	-	150	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	52	5	47
	Rajkot	Rajkot	NA	20	-



	Jamnagar	Dhrol	-	-	-
Madhya Pradesh	Gwalior	Dabra	-	-	-
Total Arrivals/Above Markets			5692	8110	-2418

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