

- In Jodhpur, guar seed prices witnessed loss compared to previous day amid steady to tight arrivals in the market. In Rajasthan, arrival stood at 3,650 Qtl as compared to 3,395 Qtl previous day. In Haryana, arrivals stood at 3,060 Qtl Vs 3,655 Qtl previous day. Futures market, of March expiry, Guar seed went down on long liquidation, open interest went down by 2.3%. Guar gum too went down on long liquidation, open interest went down by 4.34%. WTI crude oil went up to \$92/ barrel amid supply concern and geopolitical crisis.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- As on 18th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 520 as compared to previous week at 516.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs 6400-6700/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-0.34	6190	6225	6101	6183	29220	1305	75380	-1800
Apr-22	-0.32	6204	6273	6153	6236	7775	1800	11955	3165

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-0.38	11575	11680	11425	11579	13985	1610	49760	-2,255
Apr-22	-0.43	11615	11790	11550	11695	5495	645	10790	2,400

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	21-Feb-22	21-Feb-22	21-Feb-22
Bikaner	24115	1303	25418
Deesa	138	-	-
Sri Ganganagar	1720	90	1810
Jodhpur	1361	50	1411
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	21-Feb-22	21-Feb-22	21-Feb-22
Deesa	120	-	120
Bikaner	4711	-	4711
Jodhpur	19578	129	19707
Nokha	3951	30	3981
Sri Ganganagar	60	-	60

Churi and Korma Prices:		22-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3450
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3581

Guar Export Prices:		22-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		121	1617
Guargum Powder	200 Mesh 5000 CPS	138	1844
	200 Mesh 3500 CPS	133	1777
Guargum Meal	Meal 40%	38	508
	Meal 50%	47	628

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	556	-	951	259	298
Jodhpur	477	690	3261	1083	1542
Nokha	105	234	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Feb-22	21-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6190	6280	-90
		Jodhpur(Delivery)	6500	6594	-95
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6000	Unch
		Sri-Ganganagar (Delivery)	6150	6150	Unch
		Rawla (Loose)	5825	5825	Unch
		Gharsana (Loose)	5900	5950	-50
		Raisinghnagar (Loose)	5935	6050	-115
	Bikaner	Bikaner (Loose)	5850	6015	-165
		Bikaner (Delivery)	6143	6316	-173
		Nokha(Loose)	6000	6050	-50
		Nokha (Delivery)	6300	6353	-53
		Khajuwala (Loose)	5800	6000	-200
		Khajuwala (Delivery)	6090	6300	-210
		Lunkaransar (Loose)	5850	6000	-150
	Hanumangarh	Hanumangarh (Loose)	5700	5700	Unch
		Hanumangarh (Delivery)	5985	5985	Unch
		Nohar (Loose)	5800	5950	-150
		Pilibanga (Loose)	5790	5800	-10
	Nagaur	Nagaur (Loose)	6000	5900	100
	Churu	Churu (Delivery)	5600	5900	-300
	Alwar	Alwar (Loose)	5500	5800	-300
Haryana	Hisar	Adampur (Loose)	5850	5850	Unch
		Adampur (Delivery)	6143	6143	Unch
	Bhiwani	Bhiwani (Delivery)	6000	6000	Unch
		Siwani (Loose)	5900	6050	-150
	Sirsa	Sirsa (Loose)	5640	5725	-85
		Dhabwali (Loose)	5900	5900	Unch
		Dhabwali (Delivery)	6195	6195	Unch
		Ellanabad (Loose)	5900	5795	105
	Fatehabad	Fatehabad (Loose)	5600	5650	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5675	NA	-
	Rajkot	Rajkot (Loose)	5925	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	11800	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11650	11650	Unch
	Sirsa	Sirsa	11500	11800	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11700	11800	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Feb-22	21-Feb-22	
Rajasthan	Jodhpur	Jodhpur	125	70	55
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	20	50	-30
		Gharsana	100	50	50
		Raisinghnagar	100	60	40
	Bikaner	Bikaner	400	500	-100
		Nokha	600	500	100
		Khajuwala	200	150	50
		Lunkaransar	800	700	100
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	130	150	-20
		Pilibanga	300	100	200
	Nagaur	Nagaur	145	250	-105
	Churu	Churu	80	50	30
	Alwar	Alwar	100	65	35
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	300	300	Unch
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	330	225	105
		Ellanabad	130	30	100
	Fatehabad	Fatehabad	300	500	-200
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	NA	-



	Rajkot	Rajkot	50	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6790	7050	-260

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited