

- In Jodhpur, guar seed prices witnessed loss compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 5,340 Qtl as compared to 3,650 Qtl previous day. In Haryana, arrivals stood at 4,350 Qtl Vs 3,060 Qtl previous day. On NCDEX futures market of March expiry, Guar seed went down on long liquidation, open interest went down by 5.1%. Guar gum too went down on long liquidation, open interest went down by 8.65%. WTI crude oil continued to hover above \$90/ barrel amid supply concern and geopolitical crisis.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- As on 18th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 520 as compared to previous week at 516.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs 6200-6700/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-2.67	6185	6228	6002	6023	38895	9675	71570	-3810
Apr-22	-2.72	6243	6274	6050	6071	11435	3660	14850	2895

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-2.65	11580	11670	11206	11277	17555	3570	45455	-4,305
Apr-22	-2.52	11720	11780	11335	11400	8025	2530	14430	3,640

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	22-Feb-22	22-Feb-22	22-Feb-22
Bikaner	24896	855	25751
Deesa	138	-	138
Sri Ganganagar	1810	-	1810
Jodhpur	1381	50	1431
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	22-Feb-22	22-Feb-22	22-Feb-22
Deesa	120	-	120
Bikaner	4711	50	4761
Jodhpur	19677	70	19747
Nokha	3950	30	3980
Sri Ganganagar	60	-	60

Churi and Korma Prices:		23-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3450
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3581

Guar Export Prices:		23-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		121	1621
Guargum Powder	200 Mesh 5000 CPS	138	1849
	200 Mesh 3500 CPS	133	1782
Guargum Meal	Meal 40%	38	509
	Meal 50%	47	630

Guar seed EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	556	-	951	259	298
Jodhpur	477	690	3261	1083	1542
Nokha	105	234	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Feb-22	22-Feb-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6000	6190	-190
		Jodhpur(Delivery)	6300	6500	-200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	6000	-100
		Sri-Ganganagar (Delivery)	6050	6150	-100
		Rawla (Loose)	5800	5825	-25
		Gharsana (Loose)	5875	5900	-25
		Raisinghnagar (Loose)	5865	5935	-70
	Bikaner	Bikaner (Loose)	5800	5850	-50
		Bikaner (Delivery)	6090	6143	-53
		Nokha(Loose)	5900	6000	-100
		Nokha (Delivery)	6195	6300	-105
		Khajuwala (Loose)	5700	5800	-100
		Khajuwala (Delivery)	5985	6090	-105
		Lunkaransar (Loose)	5900	5850	50
	Hanumangarh	Hanumangarh (Loose)	5500	5700	-200
		Hanumangarh (Delivery)	5775	5985	-210
		Nohar (Loose)	5700	5800	-100
		Pilibanga (Loose)	5515	5790	-275
	Nagaur	Nagaur (Loose)	5885	6000	-115
	Churu	Churu (Delivery)	5500	5600	-100
Alwar	Alwar (Loose)	5400	5500	-100	
Haryana	Hisar	Adampur (Loose)	5800	5850	-50
		Adampur (Delivery)	6090	6143	-53
	Bhiwani	Bhiwani (Delivery)	5900	6000	-100
		Siwani (Loose)	5850	5900	-50
	Sirsa	Sirsa (Loose)	5560	5640	-80
		Dhabwali (Loose)	5865	5900	-35
		Dhabwali (Delivery)	6158	6195	-37
		Ellanabad (Loose)	5840	5900	-60
Fatehabad	Fatehabad (Loose)	5500	5600	-100	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5705	5675	30
	Rajkot	Rajkot (Loose)	5875	5925	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11700	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11300	11650	-350
	Sirsa	Sirsa	11200	11500	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11500	11700	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Feb-22	22-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	180	125	55
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	10	20	-10
		Gharsana	25	100	-75
		Raisinghnagar	125	100	25
	Bikaner	Bikaner	700	400	300
		Nokha	800	600	200
		Khajuwala	400	200	200
		Lunkaransar	1000	800	200
	Hanumangarh	Hanumangarh	300	50	250
		Nohar	400	130	270
		Pilibanga	500	300	200
	Nagaur	Nagaur	100	145	-45
	Churu	Churu	100	80	20
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	300	100	200
		Siwani	400	300	100
	Sirsa	Sirsa	2200	1500	700
		Dhabwali	250	330	-80
		Ellanabad	200	130	70
Fatehabad	Fatehabad	700	300	400	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	30	-17
	Rajkot	Rajkot	50	50	Unch

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9753	6790	2963

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