

- In Jodhpur, guar seed prices witnessed loss compared to previous day despite tight arrivals in the market. In Rajasthan, arrival stood at 4,105 Qtl as compared to 5,340 Qtl previous day. In Haryana, arrivals stood at 3,300 Qtl Vs 4,350 Qtl previous day. On NCDEX futures market of March expiry, Guar seed slumped on long liquidation, open interest went down by 20%. Guar gum too went down on long liquidation, open interest went down by 5.90%. WTI crude oil went up near \$100/ barrel amid supply concern and geopolitical crisis between Ukraine and Russia.
- Impact of Russia-Ukraine conflict on guar- Russia is second largest guar importer after USA, , Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may affect export in near term. However on large time frame, bullish crude oil and weak INR and may underpin exports.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- As on 18th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 520 as compared to previous week at 516.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6500/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-4.65	6006	6006	5670	5743	68300	29405	57240	-14330
Apr-22	-4.73	6031	6031	5715	5781	29400	17965	20430	5580

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-6.00	11148	11190	10580	10580	21915	4360	42775	-2,680
Apr-22	-6.00	11009	11127	10702	10702	10025	2000	17225	2,795

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	23-Feb-22	23-Feb-22	23-Feb-22
Bikaner	25379	741	26120
Deesa	138	0	138
Sri Ganganagar	1810	30	1840
Jodhpur	1431	10	1441
Nokha	-	-	-



### Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	23-Feb-22	23-Feb-22	23-Feb-22
Deesa	120	-	120
Bikaner	4761	60	4821
Jodhpur	19707	80	19787
Nokha	3960	40	4000
Sri Ganganagar	60	-	60

### Churi and Korma Prices:

		24-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2580
Korma	Jodhpur	3450
Churi	Sri Ganganagar	2550
Korma	Sri Ganganagar	3525

### Guar Export Prices:

		24-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	556	-	951	259	298
<b>Jodhpur</b>	477	690	3261	1083	1542
<b>Nokha</b>	105	234	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Feb-22	23-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5830	6000	-170
		Jodhpur(Delivery)	6122	6300	-179
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	5900	Unch
		Sri-Ganganagar (Delivery)	6050	6050	Unch
		Rawla (Loose)	5550	5800	-250
		Gharsana (Loose)	5500	5875	-375
		Raisinghnagar (Loose)	5450	5865	-415
	Bikaner	Bikaner (Loose)	5650	5800	-150
		Bikaner (Delivery)	5933	6090	-158
		Nokha(Loose)	5800	5900	-100
		Nokha (Delivery)	6090	6195	-105
		Khajuwala (Loose)	5600	5700	-100
		Khajuwala (Delivery)	5880	5985	-105
		Lunkaransar (Loose)	5700	5900	-200
	Hanumangarh	Hanumangarh (Loose)	5650	5500	150
		Hanumangarh (Delivery)	5933	5775	158
		Nohar (Loose)	5950	5700	250
		Pilibanga (Loose)	5540	5515	25
	Nagaur	Nagaur (Loose)	5900	5885	15
	Churu	Churu (Delivery)	5400	5500	-100
	Alwar	Alwar (Loose)	5250	5400	-150
Haryana	Hisar	Adampur (Loose)	5500	5800	-300
		Adampur (Delivery)	5775	6090	-315
	Bhiwani	Bhiwani (Delivery)	5900	5900	Unch
		Siwani (Loose)	5700	5850	-150
	Sirsa	Sirsa (Loose)	5300	5560	-260
		Dhabwali (Loose)	5725	5865	-140
		Dhabwali (Delivery)	6011	6158	-147
		Ellanabad (Loose)	5700	5840	-140
	Fatehabad	Fatehabad (Loose)	5300	5500	-200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5600	5705	-105
	Rajkot	Rajkot (Loose)	NA	5875	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10900	11500	-600
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11300	11300	Unch
	Sirsa	Sirsa	10600	11200	-600
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10900	11500	-600

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Feb-22	23-Feb-22	
Rajasthan	Jodhpur	Jodhpur	200	180	20
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	30	10	20
		Gharsana	100	25	75
		Raisinghnagar	150	125	25
	Bikaner	Bikaner	600	700	-100
		Nokha	500	800	-300
		Khajuwala	150	400	-250
		Lunkaransar	400	1000	-600
	Hanumangarh	Hanumangarh	125	300	-175
		Nohar	360	400	-40
		Pilibanga	140	500	-360
	Nagaur	Nagaur	125	100	25
	Churu	Churu	125	100	25
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	500	400	100
	Sirsa	Sirsa	1200	2200	-1000
		Dhabwali	200	250	-50
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	600	700	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	65	13	52
	Rajkot	Rajkot	NA	50	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7470	9753	-2283

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