

- In Jodhpur, guar seed prices witnessed gains compared to previous day amid tight arrivals and good demand at lower levels in the market. In Rajasthan, arrival stood at 2,700 Qtl as compared to 4,105 Qtl previous day. In Haryana, arrivals stood at 2,500 Qtl Vs 3,300 Qtl previous day. On NCDEX futures market of March expiry, Guar seed slumped on short covering, open interest went down by 11.7%. Guar gum too went down on short covering, open interest went down by 16.39%. WTI crude oil trading near \$90/barrel amid supply concern and geopolitical crisis between Ukraine and Russia.
- Impact of Russia-Ukraine conflict on guar- Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may affect guar export in near term. However on large time frame, bullish crude oil and weak INR and may underpin exports.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- As on 18th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 520 as compared to previous week at 516.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6500/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+3.05	5790	5989	5785	5910	40000	-28300	50520	-6720
Apr-22	+3.08	5844	6019	5826	5958	19225	-10175	27940	7510

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+2.81	10619	10998	10555	10877	22425	510	35765	-7,010
Apr-22	+2.78	10700	11120	10650	11000	18405	8380	23320	6,095

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	24-Feb-22	24-Feb-22	24-Feb-22
Bikaner	25770	741	26511
Deesa	138	-	138
Sri Ganganagar	1810	80	1890
Jodhpur	1431	10	1441
Nokha	-	-	-



### Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	24-Feb-22	24-Feb-22	24-Feb-22
Deesa	120	-	120
Bikaner	4821	-	4821
Jodhpur	19707	119	19826
Nokha	3960	40	4000
Sri Ganganagar	60	-	60

### Churi and Korma Prices:

		25-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2580
Korma	Jodhpur	3450
Churi	Sri Ganganagar	2550
Korma	Sri Ganganagar	3525

### Guar Export Prices:

		25-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	357	-	951	259	298
<b>Jodhpur</b>	263	690	3261	1083	1542
<b>Nokha</b>	105	234	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Feb-22	24-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5850	5830	20
		Jodhpur(Delivery)	6143	6122	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5950	5900	50
		Sri-Ganganagar (Delivery)	6100	6050	50
		Rawla (Loose)	5700	5550	150
		Gharsana (Loose)	5600	5500	100
		Raisinghnagar (Loose)	5500	5450	50
	Bikaner	Bikaner (Loose)	5700	5650	50
		Bikaner (Delivery)	5985	5933	53
		Nokha(Loose)	5650	5800	-150
		Nokha (Delivery)	5933	6090	-158
		Khajuwala (Loose)	5650	5600	50
		Khajuwala (Delivery)	5933	5880	53
		Lunkaransar (Loose)	NR	5700	-
	Hanumangarh	Hanumangarh (Loose)	5700	5650	50
		Hanumangarh (Delivery)	5985	5933	53
		Nohar (Loose)	5850	5950	-100
		Pilibanga (Loose)	5315	5540	-225
	Nagaur	Nagaur (Loose)	5800	5900	-100
	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5150	5250	-100
Haryana	Hisar	Adampur (Loose)	5500	5500	Unch
		Adampur (Delivery)	5775	5775	Unch
	Bhiwani	Bhiwani (Delivery)	5900	5900	Unch
		Siwani (Loose)	5650	5700	-50
	Sirsa	Sirsa (Loose)	5560	5300	260
		Dhabwali (Loose)	5700	5725	-25
		Dhabwali (Delivery)	5985	6011	-26
		Ellanabad (Loose)	5450	5700	-250
	Fatehabad	Fatehabad (Loose)	5350	5300	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5540	5600	-60
	Rajkot	Rajkot (Loose)	5555	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10800	10900	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11300	11300	Unch
	Sirsa	Sirsa	10800	10600	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10800	10900	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Feb-22	24-Feb-22	
Rajasthan	Jodhpur	Jodhpur	150	200	-50
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	50	30	20
		Gharsana	40	100	-60
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	150	600	-450
		Nokha	150	500	-350
		Khajuwala	150	150	Unch
		Lunkaransar	NR	400	-
	Hanumangarh	Hanumangarh	200	125	75
		Nohar	235	360	-125
		Pilibanga	50	140	-90
	Nagaur	Nagaur	175	125	50
	Churu	Churu	125	125	Unch
	Alwar	Alwar	25	100	-75
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	400	500	-100
	Sirsa	Sirsa	800	1200	-400
		Dhabwali	245	200	45
		Ellanabad	105	100	5
	Fatehabad	Fatehabad	200	600	-400
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	2	65	-63
	Rajkot	Rajkot	20	NA	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5272	7470	-2198

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