

- In Jodhpur, guar seed prices witnessed gains compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 3,100 Qtl as compared to 2,345 Qtl previous day. In Haryana, arrivals stood at 1,420 Qtl Vs 1,470 Qtl previous day. Futures market, of March expiry, Guar seed went down on long liquidation, open interest went down by 5.5%. Guar gum too went down on long liquidation, open interest went down by 22%. WTI crude oil went up to \$95/ barrel amid supply concern and geopolitical crisis.
- As on 25th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 522 as compared to previous week at 520 and 309 previous year same period.
- Impact of Russia-Ukraine conflict on guar- Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may affect guar export in near term.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 5800-6300/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-1.16	5862	5936	5770	5880	21355	-18645	47730	-2790
Apr-22	-1.30	5908	5984	5813	5920	10315	-8910	29910	1970

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-1.82	10769	10815	10510	10748	16905	-5520	27890	-7,875
Apr-22	-2.16	10895	10924	10623	10826	15710	-2695	31280	7,960

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	26-Feb-22	26-Feb-22	26-Feb-22
Bikaner	26441	331	26772
Deesa	138	10	148
Sri Ganganagar	1890	-	1890
Jodhpur	1441	10	1451
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	26-Feb-22	26-Feb-22	26-Feb-22
Deesa	120	-	120
Bikaner	4771	-	4771
Jodhpur	19732	40	19772
Nokha	3955	20	3975
Sri Ganganagar	60	-	60

Churi and Korma Prices:		28-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2575
Korma	Sri Ganganagar	3575

Guar Export Prices:		28-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		112	1492
Guargum Powder	200 Mesh 5000 CPS	130	1731
	200 Mesh 3500 CPS	125	1665
Guargum Meal	Meal 40%	40	533
	Meal 50%	47	626

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	357	-	951	259	298
Jodhpur	263	690	3261	1083	1542
Nokha	105	234	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Feb-22	26-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5850	5900	-50
		Jodhpur(Delivery)	6143	6195	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	5700	150
		Sri-Ganganagar (Delivery)	6000	5850	150
		Rawla (Loose)	5675	5700	-25
		Gharsana (Loose)	5575	5600	-25
		Raisinghnagar (Loose)	5450	5500	-50
	Bikaner	Bikaner (Loose)	5700	5750	-50
		Bikaner (Delivery)	5985	6038	-53
		Nokha(Loose)	5600	5650	-50
		Nokha (Delivery)	5880	5933	-53
		Khajuwala (Loose)	5700	5650	50
		Khajuwala (Delivery)	5985	5933	53
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5650	5700	-50
		Hanumangarh (Delivery)	5933	5985	-53
		Nohar (Loose)	5700	5900	-200
		Pilibanga (Loose)	5300	5350	-50
	Nagaur	Nagaur (Loose)	5500	5800	-300
	Churu	Churu (Delivery)	5650	5400	250
	Alwar	Alwar (Loose)	5400	5175	225
Haryana	Hisar	Adampur (Loose)	5800	5450	350
		Adampur (Delivery)	6090	5723	368
	Bhiwani	Bhiwani (Delivery)	5650	5600	50
		Siwani (Loose)	5675	5700	-25
	Sirsa	Sirsa (Loose)	5500	5400	100
		Dhabwali (Loose)	5550	5600	-50
		Dhabwali (Delivery)	5828	5880	-53
		Ellanabad (Loose)	5200	5500	-300
	Fatehabad	Fatehabad (Loose)	5150	5400	-250
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5500	-
	Rajkot	Rajkot (Loose)	NA	5705	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10700	10800	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10500	10650	-150
	Sirsa	Sirsa	10800	10800	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10600	10800	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Feb-22	26-Feb-22	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	800	600	200
		Rawla	50	25	25
		Gharsana	30	20	10
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	500	400	100
		Nokha	200	200	Unch
		Khajuwala	150	100	50
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	250	200	50
		Pilibanga	100	50	50
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	500	100	400
	Alwar	Alwar	20	50	-30
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	10	20	-10
		Siwani	250	300	-50
	Sirsa	Sirsa	500	400	100
		Dhabwali	300	200	100
		Ellanabad	10	100	-90
	Fatehabad	Fatehabad	50	150	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	36	-
	Rajkot	Rajkot	NA	20	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4520	3871	649

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