

- In Jodhpur, guar seed prices remained sideways compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 2,225 Qtl as compared to 3,070 Qtl previous day. In Haryana, arrivals stood at 1,910 Qtl Vs 2,145 Qtl previous day. Guar Seed futures market for March expiry went up on short covering while open interest went down by 9.8%. Guar gum too went up on short covering while open interest went down by 7.03%. WTI crude oil went up at eight years high to \$110/ barrel amid supply concern and geopolitical crisis.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export.
- As on 25th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 522 as compared to previous week at 520 and 309 previous year same period.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.



**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.71	5977	6044	5928	5998	18595	-7680	40110	-4380
Apr-22	+0.75	6020	6092	5980	6047	24540	3860	38690	4020

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.42	10876	11062	10740	10885	6645	-2210	23985	-1,815
Apr-22	+0.60	11026	11180	10860	11020	9105	-1140	34160	1,005

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	02-Mar-22	02-Mar-22	02-Mar-22
Bikaner	26771	99	26870
Deesa	148	-	148
Sri Ganganagar	1890	35	1925
Jodhpur	1441	-	1441
Nokha	-	-	-



### Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	02-Mar-22	02-Mar-22	02-Mar-22
Deesa	120	-	120
Bikaner	4811	50	4861
Jodhpur	19771	10	19781
Nokha	3976	20	3996
Sri Ganganagar	60	-	60

### Churi and Korma Prices:

03-Mar-22

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3450
Churi	Sri Ganganagar	2738
Korma	Sri Ganganagar	3638

### Guar Export Prices:

03-Mar-22

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	308	-	951	259	298
<b>Jodhpur</b>	238	690	3261	1083	1542
<b>Nokha</b>	70	224	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Mar-22	2-Mar-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5950	5950	Unch
		Jodhpur(Delivery)	6248	6248	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	5850	50
		Sri-Ganganagar (Delivery)	6050	6000	50
		Rawla (Loose)	5500	5600	-100
		Gharsana (Loose)	5800	NA	-
		Raisinghnagar (Loose)	5600	5500	100
	Bikaner	Bikaner (Loose)	5750	5700	50
		Bikaner (Delivery)	6038	5985	53
		Nokha(Loose)	5750	5750	Unch
		Nokha (Delivery)	6038	6038	Unch
		Khajuwala (Loose)	5700	-	-
		Khajuwala (Delivery)	5985	-	-
		Lunkaransar (Loose)	5800	5700	100
	Hanumangarh	Hanumangarh (Loose)	5500	5500	Unch
		Hanumangarh (Delivery)	5775	5775	Unch
		Nohar (Loose)	5585	5720	-135
		Pilibanga (Loose)	5230	5500	-270
	Nagaur	Nagaur (Loose)	5800	5650	150
	Churu	Churu (Delivery)	5500	5650	-150
	Alwar	Alwar (Loose)	5200	5300	-100
Haryana	Hisar	Adampur (Loose)	5700	5650	50
		Adampur (Delivery)	5985	5933	53
	Bhiwani	Bhiwani (Delivery)	5600	5600	Unch
		Siwani (Loose)	5800	5750	50
	Sirsa	Sirsa (Loose)	5425	5550	-125
		Dhabwali (Loose)	5485	5560	-75
		Dhabwali (Delivery)	5759	5838	-79
		Ellanabad (Loose)	5370	5345	25
	Fatehabad	Fatehabad (Loose)	5400	5300	100
Gujarat	Banaskantha	Deesa (Loose)	-	-	-
	Patan	Patan (Loose)	-	-	-
	Rajkot	Rajkot (Loose)	-	5625	-
	Jamnagar	Dhrol (Loose)	-	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10900	10900	Unch
	Alwar	Alwar	-	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	10600	10600	Unch
	Sirsa	Sirsa	10900	10800	100
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	10900	10900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Mar-22	2-Mar-22	
Rajasthan	Jodhpur	Jodhpur	50	80	-30
	Sri-Ganganagar	Sri-Ganganagar	600	800	-200
		Rawla	10	10	Unch
		Gharsana	80	NA	-
		Raisinghnagar	80	150	-70
	Bikaner	Bikaner	250	200	50
		Nokha	200	300	-100
		Khajuwala	60	NR	-
		Lunkaransar	250	500	-250
	Hanumangarh	Hanumangarh	100	70	30
		Nohar	60	60	Unch
		Pilibanga	50	50	Unch
	Nagaur	Nagaur	175	90	85
	Churu	Churu	200	500	-300
	Alwar	Alwar	60	260	-200
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	20	100	-80
		Siwani	500	400	100
	Sirsa	Sirsa	600	800	-200
		Dhabwali	140	120	20
		Ellanabad	100	25	75
	Fatehabad	Fatehabad	50	300	-250
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	20	-
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4135	5235	-1100

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited