

- In Jodhpur, guar seed prices went up compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 1,820 Qtl as compared to 2,225 Qtl previous day. In Haryana, arrivals stood at 1,700 Qtl Vs 1,910 Qtl previous day. Guar Seed futures market for March expiry went down on long liquidation while open interest went down by 6.9%. Guar gum too went down on long liquidation while open interest went down by 7.73%. WTI crude oil traded at eight years high to \$110/ barrel amid supply concern and geopolitical crisis.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export.
- As on 25th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 522 as compared to previous week at 520 and 309 previous year same period.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.



Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-0.32	5980	6028	5932	5973	11465	▼-7130	37360	▼-2750
Apr-22	▼-0.35	6026	6075	5997	6020	17010	▼-7530	42770	▲4080

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-0.85	10890	10941	10772	10797	4015	▼-2630	22130	▼-1855
Apr-22	▼-0.43	10960	11080	10900	10957	8825	▼-280	35100	▲940

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	03-Mar-22	03-Mar-22	03-Mar-22
Bikaner	26771	158	26929
Deesa	148	-	148
Sri Ganganagar	1890	35	1925
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	03-Mar-22	03-Mar-22	03-Mar-22
Deesa	120	-	120
Bikaner	4801	-	4801
Jodhpur	19772	10	19782
Nokha	3976	20	3996
Sri Ganganagar	60	-	60

Churi and Korma Prices:		04-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3488
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3600

Guar Export Prices:		03-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		112	1473
Guargum Powder	200 Mesh 5000 CPS	132	1736
	200 Mesh 3500 CPS	127	1671
Guargum Meal	Meal 40%	40	526
	Meal 50%	47	618

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	308	-	951	259	298
Jodhpur	238	690	3261	1083	1542
Nokha	70	224	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Mar-22	3-Mar-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6000	5950	50
		Jodhpur(Delivery)	6300	6248	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	5900	-
		Sri-Ganganagar (Delivery)	NR	6050	-
		Rawla (Loose)	5320	5500	-180
		Gharsana (Loose)	5600	5800	-200
		Raisinghnagar (Loose)	5765	5600	165
	Bikaner	Bikaner (Loose)	5750	5750	Unch
		Bikaner (Delivery)	6038	6038	Unch
		Nokha(Loose)	5800	5750	50
		Nokha (Delivery)	6090	6038	53
		Khajuwala (Loose)	NR	5700	-
		Khajuwala (Delivery)	NR	5985	-
		Lunkaransar (Loose)	5700	5800	-100
	Hanumangarh	Hanumangarh (Loose)	5500	5500	Unch
		Hanumangarh (Delivery)	5775	5775	Unch
		Nohar (Loose)	5900	5585	315
		Pilibanga (Loose)	5270	5230	40
	Nagaur	Nagaur (Loose)	5900	5800	100
	Churu	Churu (Delivery)	5550	5500	50
	Alwar	Alwar (Loose)	5380	5200	180
Haryana	Hisar	Adampur (Loose)	5700	5700	Unch
		Adampur (Delivery)	5985	5985	Unch
	Bhiwani	Bhiwani (Delivery)	NR	5600	-
		Siwani (Loose)	5775	5800	-25
	Sirsa	Sirsa (Loose)	5450	5425	25
		Dhabwali (Loose)	5545	5485	60
		Dhabwali (Delivery)	5822	5759	63
		Ellanabad (Loose)	5440	5370	70
	Fatehabad	Fatehabad (Loose)	5450	5400	50
Gujarat	Banaskantha	Deesa (Loose)	-	-	-
	Patan	Patan (Loose)	-	-	-
	Rajkot	Rajkot (Loose)	-	-	-
	Jamnagar	Dhrol (Loose)	-	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	10900	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	10600	-
	Sirsa	Sirsa	10800	10900	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11000	10900	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Mar-22	3-Mar-22	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	NR	600	-
		Rawla	175	10	165
		Gharsana	100	80	20
		Raisinghnagar	35	80	-45
	Bikaner	Bikaner	250	250	Unch
		Nokha	250	200	50
		Khajuwala	NR	60	-
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	115	60	55
		Pilibanga	90	50	40
	Nagaur	Nagaur	65	175	-110
	Churu	Churu	150	200	-50
	Alwar	Alwar	40	60	-20
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	NR	20	-
		Siwani	300	500	-200
	Sirsa	Sirsa	700	600	100
		Dhabwali	80	140	-60
		Ellanabad	170	100	70
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3520	4135	-615

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