

- In Jodhpur, guar seed prices went down compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 2,045 Qtl as compared to 1,995 Qtl previous day. In Haryana, arrivals stood at 1,975 Qtl Vs 1,725 Qtl previous day. WTI crude oil traded at eight years high to \$120/ barrel amid supply concern and geopolitical crisis. On NCDEX, March expiry of guar seed went down by 0.97% on long liquidation, open interest went down by 13.5%. Guar gum too went down by 1.58% on long liquidation, open interest went down by 15.34%.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- As on 04th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 519 as compared to previous week at 522.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared

to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-0.97	5944	5976	5865	5922	12355	▲890	32310	▼-5050
Apr-22	▼-0.76	6036	6050	5920	5988	18260	▲1250	46995	▲4225

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-1.58	10796	10809	10623	10680	6100	▲2085	18735	▼-3395
Apr-22	▼-1.48	10905	10948	10751	10817	9175	▲350	38320	▲3220

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	05-Mar-22	05-Mar-22	05-Mar-22
Bikaner	26910	250	27160
Deesa	148	-	148
Sri Ganganagar	1926	70	1996
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	05-Mar-22	05-Mar-22	05-Mar-22
Deesa	120	-	120
Bikaner	4801	200	5001
Jodhpur	19776	-	19776
Nokha	3936	10	3946
Sri Ganganagar	60	-	60

Churi and Korma Prices:		07-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3488
Churi	Sri Ganganagar	2550
Korma	Sri Ganganagar	3525

Guar Export Prices:		07-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	308	-	951	259	298
<b>Jodhpur</b>	238	690	3261	1083	1542
<b>Nokha</b>	70	224	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Mar-22	5-Mar-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	5980	-80
		Jodhpur(Delivery)	6195	6279	-84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5600	NR	-
		Sri-Ganganagar (Delivery)	5750	NR	-
		Rawla (Loose)	5500	5350	150
		Gharsana (Loose)	5700	5800	-100
		Raisinghnagar (Loose)	5750	5870	-120
	Bikaner	Bikaner (Loose)	5700	5750	-50
		Bikaner (Delivery)	5985	6038	-53
		Nokha(Loose)	5600	5800	-200
		Nokha (Delivery)	5880	6090	-210
		Khajuwala (Loose)	NR	NR	-
		Khajuwala (Delivery)	NR	NR	-
		Lunkaransar (Loose)	5700	5700	Unch
	Hanumangarh	Hanumangarh (Loose)	5500	5450	50
		Hanumangarh (Delivery)	5775	5723	53
		Nohar (Loose)	6080	5900	180
		Pilibanga (Loose)	5300	5000	300
	Nagaur	Nagaur (Loose)	5700	5700	Unch
	Churu	Churu (Delivery)	5400	5550	-150
	Alwar	Alwar (Loose)	5325	5380	-55
Haryana	Hisar	Adampur (Loose)	5700	5700	Unch
		Adampur (Delivery)	5985	5985	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	5750	5750	Unch
	Sirsa	Sirsa (Loose)	5465	5516	-51
		Dhabwali (Loose)	5460	5460	Unch
		Dhabwali (Delivery)	5733	5733	Unch
		Ellanabad (Loose)	5400	5430	-30
	Fatehabad	Fatehabad (Loose)	5225	5250	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10860	10960	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	10700	10900	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10800	10900	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Mar-22	5-Mar-22	
Rajasthan	Jodhpur	Jodhpur	125	150	-25
	Sri-Ganganagar	Sri-Ganganagar	600	NR	-
		Rawla	25	50	-25
		Gharsana	50	70	-20
		Raisinghnagar	80	120	-40
	Bikaner	Bikaner	125	200	-75
		Nokha	150	200	-50
		Khajuwala	NR	NR	-
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	100	50	50
		Nohar	150	400	-250
		Pilibanga	50	50	Unch
	Nagaur	Nagaur	60	115	-55
Haryana	Churu	Churu	100	150	-50
	Alwar	Alwar	30	40	-10
	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1000	800	200
		Dhabwali	100	300	-200
		Ellanabad	125	75	50
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4020	3720	300

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited