

- In Jodhpur, guar seed prices went up compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 2,911 Qtl as compared to 2,295 Qtl previous day. In Haryana, arrivals stood at 2,150 Qtl Vs 2,090 Qtl previous day. WTI crude oil traded at \$116/ barrel amid supply concern and geopolitical crisis. On NCDEX, March expiry of guar seed went up by 2.46% on short covering, open interest went down by 29.9%. Guar gum went up by 3.41% on short covering, open interest went down by 32.27%.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- As on 04th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 519 as compared to previous week at 522.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared

to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▲+2.46	5930	6124	5930	6076	24145	▲5900	17580	▼-7510
Apr-22	▲+2.32	5997	6195	5991	6138	46750	▲12455	61295	▲10015

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▲+3.41	10790	11233	10760	11103	8610	▲105	9960	▼-4745
Apr-22	▲+3.34	10947	11461	10883	11247	19740	▲2600	46300	▲4545

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	08-Mar-22	08-Mar-22	08-Mar-22
Bikaner	27079	362	27441
Deesa	148	20	168
Sri Ganganagar	1996	20	2016
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	08-Mar-22	08-Mar-22	08-Mar-22
Deesa	120	-	120
Bikaner	5012	30	5042
Jodhpur	19598	0	19598
Nokha	3935	50	3985
Sri Ganganagar	60	-	60

Churi and Korma Prices:		09-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices:		09-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1429
Guargum Powder	200 Mesh 5000 CPS	130	1689
	200 Mesh 3500 CPS	125	1624
Guargum Meal	Meal 40%	38	494
	Meal 50%	45	585

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	50	-	951	259	298
<b>Jodhpur</b>	233	561	3261	1083	1542
<b>Nokha</b>	20	214	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Mar-22	7-Mar-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6000	5900	100
		Jodhpur(Delivery)	6300	6195	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5650	5600	50
		Sri-Ganganagar (Delivery)	5800	5750	50
		Rawla (Loose)	5650	5500	150
		Gharsana (Loose)	5650	5700	-50
		Raisinghnagar (Loose)	5800	5750	50
	Bikaner	Bikaner (Loose)	5850	5700	150
		Bikaner (Delivery)	6143	5985	158
		Nokha(Loose)	5800	5600	200
		Nokha (Delivery)	6090	5880	210
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	5750	5700	50
	Hanumangarh	Hanumangarh (Loose)	5600	5500	100
		Hanumangarh (Delivery)	5880	5775	105
		Nohar (Loose)	6000	6080	-80
		Pilibanga (Loose)	5500	5300	200
	Nagaur	Nagaur (Loose)	5800	5700	100
	Churu	Churu (Delivery)	5800	5400	400
	Alwar	Alwar (Loose)	5600	5325	275
Haryana	Hisar	Adampur (Loose)	5600	5700	-100
		Adampur (Delivery)	5880	5985	-105
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	5800	5750	50
	Sirsa	Sirsa (Loose)	5525	5465	60
		Dhabwali (Loose)	5600	5460	140
		Dhabwali (Delivery)	5880	5733	147
		Ellanabad (Loose)	5500	5400	100
	Fatehabad	Fatehabad (Loose)	5250	5225	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	11200	10860	340
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11200	10700	500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10700	10800	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Mar-22	7-Mar-22	
Rajasthan	Jodhpur	Jodhpur	171	125	46
	Sri-Ganganagar	Sri-Ganganagar	800	600	200
		Rawla	30	25	5
		Gharsana	40	50	-10
		Raisinghnagar	50	80	-30
	Bikaner	Bikaner	250	125	125
		Nokha	250	150	100
		Khajuwala	NA	NA	-
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	200	150	50
		Pilibanga	100	50	50
	Nagaur	Nagaur	50	60	-10
	Churu	Churu	300	100	200
	Alwar	Alwar	20	30	-10
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	100	100	Unch
		Ellanabad	100	125	-25
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	5061	4020	1041
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