

- In Jodhpur, guar seed prices went up compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 3,210 Qtl as compared to 2,911 Qtl previous day. In Haryana, arrivals stood at 3,250 Qtl Vs 2,150 Qtl previous day. WTI crude oil traded at \$109/ barrel amid supply concern and geopolitical crisis. On NCDEX, March expiry of guar seed went up by 0.33% on short covering, open interest went down by 38.8%. Guar gum went down by 0.31% on long liquidation, open interest went down by 54.87%.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- As on 04th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 519 as compared to previous week at 522.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared



to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.33	6121	6195	6000	6101	14055	▼-10090	10760	▼-6820
Apr-22	+0.21	6165	6258	6132	6159	35270	▼-11480	68270	▲6975

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-0.31	11240	11440	10676	11085	10440	▲1830	4495	▼-5465
Apr-22	-0.14	11375	11590	11230	11256	18625	▼-1115	50680	▲4380

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	09-Mar-22	09-Mar-22	09-Mar-22
Bikaner	27179	433	27612
Deesa	148	20	168
Sri Ganganagar	1996	20	2016
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	09-Mar-22	09-Mar-22	09-Mar-22
Deesa	120	-	120
Bikaner	4997	-	4997
Jodhpur	19558	20	19578
Nokha	3935	95	4030
Sri Ganganagar	60	-	60

Churi and Korma Prices:		10-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices:		09-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1442
Guargum Powder	200 Mesh 5000 CPS	130	1704
	200 Mesh 3500 CPS	125	1639
Guargum Meal	Meal 40%	38	498
	Meal 50%	45	590

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	50	-	951	259	298
<b>Jodhpur</b>	233	561	3261	1083	1542
<b>Nokha</b>	20	214	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Mar-22	8-Mar-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6100	5800	300
		Jodhpur(Delivery)	6405	6090	315
Rajasthan	Sri-Ganganagar	Sri-Ganganagar(Loose)	5750	5600	150
		Sri-Ganganagar (Delivery)	5900	5750	150
		Rawla (Loose)	5800	5400	400
		Gharsana (Loose)	5800	5600	200
		Raisinghnagar (Loose)	5800	5800	Unch
	Bikaner	Bikaner (Loose)	5900	5600	300
		Bikaner (Delivery)	6195	5880	315
		Nokha(Loose)	5950	5500	450
		Nokha (Delivery)	6248	5775	473
		Khajuwala (Loose)	-	-	-
		Khajuwala (Delivery)	-	-	-
		Lunkaransar (Loose)	5900	5600	300
	Hanumangarh	Hanumangarh (Loose)	5800	5400	400
		Hanumangarh (Delivery)	6090	5670	420
		Nohar (Loose)	6000	6040	-40
		Pilibanga (Loose)	5800	5350	450
	Nagaur	Nagaur (Loose)	5800	5800	Unch
	Churu	Churu (Delivery)	6000	5300	700
	Alwar	Alwar (Loose)	5700	5100	600
Haryana	Hisar	Adampur (Loose)	5700	5550	150
		Adampur (Delivery)	5985	5828	158
	Bhiwani	Bhiwani (Delivery)	-	-	-
		Siwani (Loose)	5825	5650	175
	Sirsa	Sirsa (Loose)	5640	5380	260
		Dhabwali (Loose)	5700	5525	175
		Dhabwali (Delivery)	5985	5801	184
		Ellanabad (Loose)	5600	5350	250
	Fatehabad	Fatehabad (Loose)	5300	5200	100
Gujarat	Banaskantha	Deesa (Loose)	-	-	-
	Patan	Patan (Loose)	-	-	-
	Rajkot	Rajkot (Loose)	-	-	-
	Jamnagar	Dhrol (Loose)	-	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11300	10600	700
	Alwar	Alwar	-	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	-	-	-
	Sirsa	Sirsa	11700	10500	1200
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	10750	10650	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Mar-22	8-Mar-22	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	50	50	Unch
		Gharsana	30	70	-40
		Raisinghnagar	80	100	-20
	Bikaner	Bikaner	200	200	Unch
		Nokha	300	200	100
		Khajuwala	NA	NA	-
		Lunkaransar	700	200	500
	Hanumangarh	Hanumangarh	200	50	150
		Nohar	100	250	-150
		Pilibanga	50	150	-100
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	150	450
	Alwar	Alwar	50	25	25
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	-	-	-
		Siwani	250	200	50
	Sirsa	Sirsa	2000	1200	800
		Dhabwali	300	140	160
		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	-	-	-
	Patan	Patan	-	-	-
	Rajkot	Rajkot	-	-	-



	Jamnagar	Dhrol	-	-	-
Madhya Pradesh	Gwalior	Dabra	-	-	-
Total Arrivals/Above Markets			6460	4385	2075

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