

- In Jodhpur, guar seed prices went up compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 2,330 Qtl as compared to 3,210 Qtl previous day. In Haryana, arrivals stood at 2690 Qtl Vs 3,250 Qtl previous day. WTI crude oil traded at \$105/ barrel amid supply concern and geopolitical crisis. On NCDEX, March expiry of guar seed went up by 0.82% on short covering, open interest went down by 40.8%. Guar gum went up by 1.21% on long liquidation, open interest went down by 76.86%.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- As on 04th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 519 as compared to previous week at 522.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared

to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.82	6070	6172	6070	6155	15300	▲1245	6370	▼-4390
Apr-22	+1.10	6140	6236	6130	6222	30775	▼-4495	74445	▲6175

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+1.21	11049	11270	10756	11225	6730	▼-3710	1040	▼-3455
Apr-22	+1.54	11238	11450	11238	11440	15135	▼-3490	53920	▲3240

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	10-Mar-22	10-Mar-22	10-Mar-22
Bikaner	27289	534	27823
Deesa	148	20	168
Sri Ganganagar	2016	-	2016
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	10-Mar-22	10-Mar-22	10-Mar-22
Deesa	120	-	120
Bikaner	4923	-	4923
Jodhpur	19549	39	19588
Nokha	3935	95	4030
Sri Ganganagar	60	-	60

Churi and Korma Prices:		11-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3637
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3487

Guar Export Prices:		11-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1441
Guargum Powder	200 Mesh 5000 CPS	130	1702
	200 Mesh 3500 CPS	125	1637
Guargum Meal	Meal 40%	38	498
	Meal 50%	45	589

**Guar seed EDD:**

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	50	-	951	259	298
Jodhpur	233	561	3261	1083	1542
Nokha	20	214	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Mar-22	10-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6150	6100	50
		Jodhpur(Delivery)	6458	6405	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5820	5750	70
		Sri-Ganganagar (Delivery)	5970	5900	70
		Rawla (Loose)	5870	5800	70
		Gharsana (Loose)	5900	5800	100
		Raisinghnagar (Loose)	5900	5800	100
	Bikaner	Bikaner (Loose)	5980	5900	80
		Bikaner (Delivery)	6279	6195	84
		Nokha(Loose)	6000	5950	50
		Nokha (Delivery)	6300	6248	53
		Khajuwala (Loose)	-	-	-
		Khajuwala (Delivery)	-	-	-
		Lunkaransar (Loose)	5950	5900	50
	Hanumangarh	Hanumangarh (Loose)	5850	5800	50
		Hanumangarh (Delivery)	6143	6090	53
		Nohar (Loose)	6070	6000	70
		Pilibanga (Loose)	5900	5800	100
	Nagaur	Nagaur (Loose)	5920	5800	120
	Churu	Churu (Delivery)	6100	6000	100
	Alwar	Alwar (Loose)	5800	5700	100
Haryana	Hisar	Adampur (Loose)	5800	5700	100
		Adampur (Delivery)	6090	5985	105
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5950	5825	125
	Sirsa	Sirsa (Loose)	5720	5640	80
		Dhabwali (Loose)	5770	5700	70
		Dhabwali (Delivery)	6059	5985	74
		Ellanabad (Loose)	5680	5600	80
	Fatehabad	Fatehabad (Loose)	5400	5300	100
Gujarat	Banaskantha	Deesa (Loose)	-	-	-
	Patan	Patan (Loose)	-	-	-
	Rajkot	Rajkot (Loose)	-	-	-
	Jamnagar	Dhrol (Loose)	-	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11400	11300	100
	Alwar	Alwar	-	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	-	-	-
	Sirsa	Sirsa	11900	11700	200
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	10850	10750	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Mar-22	10-Mar-22	
Rajasthan	Jodhpur	Jodhpur	185	150	35
	Sri-Ganganagar	Sri-Ganganagar	500	600	-100
		Rawla	40	50	-10
		Gharsana	10	30	-20
		Raisinghnagar	60	80	-20
	Bikaner	Bikaner	150	200	-50
		Nokha	200	300	-100
		Khajuwala	NA	NA	-
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	170	100	70
		Pilibanga	20	50	-30
	Nagaur	Nagaur	70	100	-30
Haryana	Churu	Churu	400	600	-200
	Alwar	Alwar	25	50	-25
	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	250	50
	Sirsa	Sirsa	1600	2000	-400
		Dhabwali	250	300	-50
		Ellanabad	80	150	-70
	Fatehabad	Fatehabad	30	50	-20
	Banaskantha	Deesa	-	-	-
Gujarat	Patan	Patan	-	-	-



	Rajkot	Rajkot	-	-	-
	Jamnagar	Dhrol	-	-	-
Madhya Pradesh	Gwalior	Dabra	-	-	-
Total Arrivals/Above Markets			5290	6460	-1170

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