

- In Jodhpur, guar seed prices remained sideways compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 2,885 Qtl as compared to 2,330 Qtl previous day. In Haryana, arrivals stood at 1,530 Qtl Vs 2,690 Qtl previous day. WTI crude oil traded at \$109/ barrel amid supply concern and geopolitical crisis.
- As on 11th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 8 to 527 as compared to previous week at 519.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Mar-22 | - | - | - | - | - | - | - | - | - |
| Apr-22 | - | - | - | - | - | - | - | - | - |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Mar-22 | - | - | - | - | - | - | - | - | - |
| Apr-22 | - | - | - | - | - | - | - | - | - |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 11-Mar-22 | 11-Mar-22 | 11-Mar-22 |
| Bikaner | 27289 | 534 | 27823 |
| Deesa | 148 | 20 | 168 |
| Sri Ganganagar | 2016 | - | 2016 |
| Jodhpur | 1441 | - | 1441 |
| Nokha | - | - | - |



| Guar Gum Stock Position: | | | |
|--------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 11-Mar-22 | 11-Mar-22 | 11-Mar-22 |
| Deesa | 120 | - | 120 |
| Bikaner | 4923 | - | 4923 |
| Jodhpur | 19549 | 39 | 19588 |
| Nokha | 3935 | 95 | 4030 |
| Sri Ganganagar | 60 | - | 60 |

| Churi and Korma Prices: | | 12-Mar-22 |
|-------------------------|----------------|------------|
| Commodity | Centre | Rs./75 kg. |
| Churi | Jodhpur | 2700 |
| Korma | Jodhpur | 3637 |
| Churi | Sri Ganganagar | 2400 |
| Korma | Sri Ganganagar | 3487 |

| Guar Export Prices: | | 12-Mar-22 | |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 110 | 1439 |
| Guargum Powder | 200 Mesh 5000 CPS | 130 | 1701 |
| | 200 Mesh 3500 CPS | 125 | 1636 |
| Guargum Meal | Meal 40% | 38 | 497 |
| | Meal 50% | 45 | 589 |

**Guar seed EDD:**

| | 10-Mar-22 | 10-Apr-22 | 10-May-22 | 10-Jun-22 | 10-Jul-22 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Bikaner | 40 | 20 | 3783 | 1752 | 3895 |
| Deesa | - | - | - | - | 59 |
| Sri Ganganagar | - | - | 371 | 718 | 10 |
| Jodhpur | - | - | 50 | 40 | 624 |
| Nokha | - | - | - | - | - |

Guar Gum EDD:

| | 10-Mar-22 | 10-Apr-22 | 10-May-22 | 10-Jun-22 | 10-Jul-22 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Deesa | - | - | - | - | - |
| Bikaner | 50 | - | 951 | 259 | 298 |
| Jodhpur | 233 | 561 | 3261 | 1083 | 1542 |
| Nokha | 20 | 214 | 1010 | 1073 | 80 |
| Sri Ganganagar | - | 20 | 20 | - | - |



Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed | | | 12-Mar-22 | 11-Mar-22 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 6150 | 6150 | Unch |
| | | Jodhpur(Delivery) | 6458 | 6458 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 5700 | 5820 | -120 |
| | | Sri-Ganganagar (Delivery) | 5850 | 5970 | -120 |
| | | Rawla (Loose) | 5860 | 5870 | -10 |
| | | Gharsana (Loose) | 5900 | 5900 | Unch |
| | | Raisinghnagar (Loose) | 5900 | 5900 | Unch |
| | Bikaner | Bikaner (Loose) | 5950 | 5980 | -30 |
| | | Bikaner (Delivery) | 6248 | 6279 | -32 |
| | | Nokha(Loose) | 5900 | 6000 | -100 |
| | | Nokha (Delivery) | 6195 | 6300 | -105 |
| | | Khajuwala (Loose) | - | - | - |
| | | Khajuwala (Delivery) | - | - | - |
| | | Lunkaransar (Loose) | 5950 | 5950 | Unch |
| | Hanumangarh | Hanumangarh (Loose) | 5825 | 5850 | -25 |
| | | Hanumangarh (Delivery) | 6116 | 6143 | -26 |
| | | Nohar (Loose) | 6080 | 6070 | 10 |
| | | Pilibanga (Loose) | 5875 | 5900 | -25 |
| | Nagaur | Nagaur (Loose) | 5900 | 5920 | -20 |
| | Churu | Churu (Delivery) | 6100 | 6100 | Unch |
| | Alwar | Alwar (Loose) | 5800 | 5800 | Unch |
| Haryana | Hisar | Adampur (Loose) | 5800 | 5800 | Unch |
| | | Adampur (Delivery) | 6090 | 6090 | Unch |
| | Bhiwani | Bhiwani (Delivery) | - | - | - |
| | | Siwani (Loose) | 5930 | 5950 | -20 |
| | Sirsa | Sirsa (Loose) | 5660 | 5720 | -60 |
| | | Dhabwali (Loose) | 5700 | 5770 | -70 |
| | | Dhabwali (Delivery) | 5985 | 6059 | -74 |
| | | Ellanabad (Loose) | 5650 | 5680 | -30 |
| | Fatehabad | Fatehabad (Loose) | 5400 | 5400 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | - | - | - |
| | Rajkot | Rajkot (Loose) | NA | NA | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |



| | | | | | |
|----------------|-------------|---------------|-------|-------|------|
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 11450 | 11400 | 50 |
| | Alwar | Alwar | - | - | - |
| | Hanumangarh | Nohar | - | - | - |
| Haryana | Bhiwani | Bhiwani | - | - | - |
| | Sirsa | Sirsa | 11500 | 11900 | -400 |
| | | Dhabwali | - | - | - |
| | | Ellanabad | - | - | - |
| | Fatehabad | Fatehabad | 10800 | 10850 | -50 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 12-Mar-22 | 11-Mar-22 | |
| Rajasthan | Jodhpur | Jodhpur | 180 | 185 | -5 |
| | Sri-Ganganagar | Sri-Ganganagar | 500 | 500 | Unch |
| | | Rawla | 20 | 40 | -20 |
| | | Gharsana | 25 | 10 | 15 |
| | | Raisinghnagar | 50 | 60 | -10 |
| | Bikaner | Bikaner | 250 | 150 | 100 |
| | | Nokha | 200 | 200 | Unch |
| | | Khajuwala | NA | NA | - |
| | | Lunkaransar | 700 | 400 | 300 |
| | Hanumangarh | Hanumangarh | 150 | 100 | 50 |
| | | Nohar | 150 | 170 | -20 |
| | | Pilibanga | 30 | 20 | 10 |
| | Nagaur | Nagaur | 100 | 70 | 30 |
| Haryana | Churu | Churu | 500 | 400 | 100 |
| | Alwar | Alwar | 30 | 25 | 5 |
| | Hisar | Adampur | 600 | 700 | -100 |
| | Bhiwani | Bhiwani | - | - | - |
| | | Siwani | 300 | 300 | Unch |
| | Sirsa | Sirsa | 400 | 1600 | -1200 |
| | | Dhabwali | 100 | 250 | -150 |
| | | Ellanabad | 100 | 80 | 20 |
| | Fatehabad | Fatehabad | 30 | 30 | Unch |
| | Banaskantha | Deesa | NA | NA | - |
| Gujarat | Patan | Patan | 1 | 1 | Unch |



| | | | | | |
|-------------------------------------|-----------------|--------|-------------|-------------|-------------|
| | Rajkot | Rajkot | NA | NA | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 4416 | 5291 | -875 |

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