

- In Jodhpur, guar seed prices went down as compared to previous day. Crude oil slipped below \$100/barrel on aggressive action by china on covid outbreak which has raised prospect of a weaker demand for crude oil. Additionally, expectation over negotiation between Russia and Ukraine war too dragged crude oil prices lower. In Rajasthan, arrival stood at 3,690 Qtl as compared to 3,495 Qtl previous day. In Haryana, arrivals stood at 2,265 Qtl Vs 2,335 Qtl previous day. Futures market too went down in tandem with crude oil prices. 100 Day moving average can be characterized as resistance.
- As on 11th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 8 to 527 as compared to previous week at 519.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared

to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-2.38	6250	6250	6100	6101	855	▼-15005	2015	▼-4325
Apr-22	▼-2.56	6260	6287	6070	6098	34990	▼-2230	74205	▼-1080

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-1.75	11348	11320	11149	11149	155	▼-6300	245	▼-475
Apr-22	▼-3.11	11435	11490	11025	11075	10490	▼-5805	53090	▼-465

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	14-Mar-22	14-Mar-22	14-Mar-22
Bikaner	27622	1143	28765
Deesa	148	-	148
Sri Ganganagar	2016	-	2016
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	14-Mar-22	14-Mar-22	14-Mar-22
Deesa	120	-	120
Bikaner	4938	30	4968
Jodhpur	19269	79	19348
Nokha	4010	20	4030
Sri Ganganagar	60	-	60

Churi and Korma Prices:		15-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2675
Korma	Jodhpur	3563
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3600

Guar Export Prices:		14-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (FOB Cochin)		113.25	1445.25
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	3511
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	141
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	-
Bikaner		876	259	298	199
Jodhpur	392	3216	1083	1512	5769
Nokha	214	1010	1073	80	505
Sri Ganganagar	20	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Mar-22	14-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6150	6230	-80
		Jodhpur(Delivery)	6458	6542	-84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	5800	50
		Sri-Ganganagar (Delivery)	6000	5950	50
		Rawla (Loose)	5700	5790	-90
		Gharsana (Loose)	5800	6000	-200
		Raisinghnagar (Loose)	5900	6030	-130
	Bikaner	Bikaner (Loose)	5900	6000	-100
		Bikaner (Delivery)	6195	6300	-105
		Nokha(Loose)	6000	6050	-50
		Nokha (Delivery)	6300	6353	-53
		Khajuwala (Loose)	5900	6000	-100
		Khajuwala (Delivery)	6195	6300	-105
		Lunkaransar (Loose)	5850	6000	-150
	Hanumangarh	Hanumangarh (Loose)	5600	5600	Unch
		Hanumangarh (Delivery)	5880	5880	Unch
		Nohar (Loose)	6200	6100	100
		Pilibanga (Loose)	5780	5675	105
	Nagaur	Nagaur (Loose)	6000	6000	Unch
	Churu	Churu (Delivery)	5900	6100	-200
	Alwar	Alwar (Loose)	5700	5800	-100
Haryana	Hisar	Adampur (Loose)	5700	5750	-50
		Adampur (Delivery)	5985	6038	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6000	6050	-50
	Sirsa	Sirsa (Loose)	5660	5750	-90
		Dhabwali (Loose)	5700	5715	-15
		Dhabwali (Delivery)	5985	6001	-16
		Ellanabad (Loose)	5650	5640	10
	Fatehabad	Fatehabad (Loose)	5450	5500	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	6250	6000	250
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11400	11500	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11300	11500	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11400	11000	400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Mar-22	14-Mar-22	
Rajasthan	Jodhpur	Jodhpur	200	150	50
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	10	10	Unch
		Gharsana	80	100	-20
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	300	200	100
		Nokha	350	250	100
		Khajuwala	300	150	150
		Lunkaransar	500	800	-300
	Hanumangarh	Hanumangarh	90	50	40
		Nohar	440	300	140
		Pilibanga	70	80	-10
	Nagaur	Nagaur	100	275	-175
Haryana	Churu	Churu	400	500	-100
	Alwar	Alwar	50	30	20
	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	400	Unch
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	120	-20
		Ellanabad	215	65	150
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-



	Rajkot	Rajkot	79	84	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6034	5914	120

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