

- Guar seed prices traded at various locations mixed sentiments with weak bias. Rumors are floating in the market for Russia Ukraine negotiation talks for ending war. If such talks occurs, it may support guar prices in expectation of guar export demand from Russia. In Rajasthan, arrival stood at 3,355 Qtl as compared to 3,690 Qtl previous day. In Haryana, arrivals stood at 2,635 Qtl Vs 2,265 Qtl previous day. Crude oil prices slipped below USD 100/Barrels.
- As on 11th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 8 to 527 as compared to previous week at 519.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

#### **Previous Updates:**

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▲+0.23	6116	6152	6028	6130	1120	▲265	1875	▼-140
Apr-22	▲+1.08	6100	6180	6032	6155	26100	▼-8890	71765	▼-2440

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-0.87	11197	11100	11100	11100	45	▼-110	65	▼-180
Apr-22	▲+1.62	11140	11294	10930	11240	10000	▼-490	53365	▲275

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	15-Mar-22	15-Mar-22	15-Mar-22
Bikaner	28054	1031	29085
Deesa	148	-	148
Sri Ganganagar	2016	20	2036
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	15-Mar-22	15-Mar-22	15-Mar-22
Deesa	120	-	120
Bikaner	4908	-	4908
Jodhpur	19270	79	19349
Nokha	3812	20	3832
Sri Ganganagar	60	-	60

Churi and Korma Prices:		16-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3525
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		16-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (FOB Cochin)		111.42	1462.5
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Bikaner</b>	20	3783	1752	3895	3511
<b>Deesa</b>	-	-	-	59	79
<b>Sri Ganganagar</b>	-	371	718	10	141
<b>Jodhpur</b>	-	50	40	624	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>		876	259	298	199
<b>Jodhpur</b>	392	3216	1083	1512	5769
<b>Nokha</b>	214	1010	1073	80	505
<b>Sri Ganganagar</b>	20	20	-	-	10

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Mar-22	15-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	6150	-
		Jodhpur(Delivery)	Closed	6458	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	5850	Unch
		Sri-Ganganagar (Delivery)	6000	6000	Unch
		Rawla (Loose)	5900	5700	200
		Gharsana (Loose)	5800	5800	Unch
		Raisinghnagar (Loose)	5850	5900	-50
	Bikaner	Bikaner (Loose)	5900	5900	Unch
		Bikaner (Delivery)	6195	6195	Unch
		Nokha(Loose)	5850	6000	-150
		Nokha (Delivery)	6143	6300	-158
		Khajuwala (Loose)	Closed	5900	-
		Khajuwala (Delivery)	Closed	6195	-
		Lunkaransar (Loose)	5850	5850	Unch
	Hanumangarh	Hanumangarh (Loose)	5500	5600	-100
		Hanumangarh (Delivery)	5775	5880	-105
		Nohar (Loose)	6300	6200	100
		Pilibanga (Loose)	5780	5780	Unch
	Nagaur	Nagaur (Loose)	5960	6000	-40
	Churu	Churu (Delivery)	5700	5900	-200
	Alwar	Alwar (Loose)	5450	5700	-250
Haryana	Hisar	Adampur (Loose)	5650	5700	-50
		Adampur (Delivery)	5933	5985	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5925	6000	-75
	Sirsa	Sirsa (Loose)	5650	5660	-10
		Dhabwali (Loose)	5700	5700	Unch
		Dhabwali (Delivery)	5985	5985	Unch
		Ellanabad (Loose)	5690	5650	40
	Fatehabad	Fatehabad (Loose)	5400	5450	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	6250	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	11400	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11200	11300	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11000	11400	-400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Mar-22	15-Mar-22	
Rajasthan	Jodhpur	Jodhpur	Closed	200	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	10	10	Unch
		Gharsana	50	80	-30
		Raisinghnagar	70	100	-30
	Bikaner	Bikaner	150	300	-150
		Nokha	350	350	Unch
		Khajuwala	Closed	300	-
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	70	90	-20
		Nohar	800	440	360
		Pilibanga	35	70	-35
	Nagaur	Nagaur	370	100	270
Haryana	Churu	Churu	500	400	100
	Alwar	Alwar	50	50	Unch
	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	400	200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	270	100	170
		Ellanabad	215	215	Unch
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-



	<b>Rajkot</b>	Rajkot	NA	79	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5990</b>	<b>6034</b>	<b>-44</b>

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