

- Guar seed prices at various locations witnessed mixed sentiments with weak bias. Most of the mandis remain closed due to festivals. Rumors are floating in the market for Russia Ukraine negotiation talks for ending war. If such talks occurs, it may support guar prices in expectation of guar export demand from Russia. In Rajasthan, arrival stood at 2,260 Qtl as compared to 3,355 Qtl previous day. In Haryana, arrivals stood at 2,080 Qtl Vs 2,635 Qtl previous day. Crude oil prices climbed above USD 100/Barrels.
- As on 11th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 8 to 527 as compared to previous week at 519.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	-0.38	6123	6120	6100	6100	355	▼-765	1430	▼-445
Apr-22	-0.19	6180	6212	6124	6152	19310	▼-6790	72125	▲360

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.00	11100	11100	11100	11100		▼-45	65	▲0
Apr-22	-0.15	11300	11360	11185	11240	6955	▼-3045	52890	▼-475

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	16-Mar-22	16-Mar-22	16-Mar-22
Bikaner	28374	1131	29505
Deesa	148	-	148
Sri Ganganagar	2016	20	2036
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Mar-22	16-Mar-22	16-Mar-22
Deesa	120	-	120
Bikaner	4908	70	4978
Jodhpur	19330	-	19330
Nokha	3812	20	3832
Sri Ganganagar	60	-	60

Churi and Korma Prices:		17-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3525
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		17-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (FOB Cochin)		111.70	1471.00
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

**Guar seed EDD:**

	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	3511
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	141
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	-
Bikaner		876	259	298	199
Jodhpur	392	3216	1083	1512	5769
Nokha	214	1010	1073	80	505
Sri Ganganagar	20	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Mar-22	16-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	5850	Unch
		Sri-Ganganagar (Delivery)	6000	6000	Unch
		Rawla (Loose)	Closed	5900	-
		Gharsana (Loose)	Closed	5800	-
		Raisinghnagar (Loose)	Closed	5850	-
	Bikaner	Bikaner (Loose)	Closed	5900	-
		Bikaner (Delivery)	Closed	6195	-
		Nokha(Loose)	Closed	5850	-
		Nokha (Delivery)	Closed	6143	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	5850	-
	Hanumangarh	Hanumangarh (Loose)	Closed	5500	-
		Hanumangarh (Delivery)	Closed	5775	-
		Nohar (Loose)	6300	6300	Unch
		Pilibanga (Loose)	5500	5780	-280
	Nagaur	Nagaur (Loose)	6100	5960	140
	Churu	Churu (Delivery)	5700	5700	Unch
	Alwar	Alwar (Loose)	5450	5450	Unch
Haryana	Hisar	Adampur (Loose)	5600	5650	-50
		Adampur (Delivery)	5880	5933	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5950	5925	25
	Sirsa	Sirsa (Loose)	5450	5650	-200
		Dhabwali (Loose)	5695	5700	-5
		Dhabwali (Delivery)	5980	5985	-5
		Ellanabad (Loose)	5700	5690	10
	Fatehabad	Fatehabad (Loose)	5400	5400	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11200	11200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11000	11000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Mar-22	16-Mar-22	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	Closed	10	-
		Gharsana	Closed	50	-
		Raisinghnagar	Closed	70	-
	Bikaner	Bikaner	Closed	150	-
		Nokha	Closed	350	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	200	-
	Hanumangarh	Hanumangarh	Closed	70	-
		Nohar	845	800	45
		Pilibanga	65	35	30
	Nagaur	Nagaur	100	370	-270
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	50	50	Unch
	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	145	270	-125
		Ellanabad	165	215	-50
Gujarat	Fatehabad	Fatehabad	70	50	20
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-



	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4340	5990	-1650

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