

- Guar seed prices at various locations witnessed mixed sentiments with weak bias. Most of the mandis remain closed due to festivals. Rumors are floating in the market for Russia Ukraine negotiation talks for ending war. If such talks occurs, it may support guar prices in expectation of guar export demand from Russia. In Rajasthan, arrival stood at 400 Qtl as compared to 2,260 Qtl previous day. In Haryana, arrivals stood at 1,880 Qtl Vs 2,080 Qtl previous day. Crude oil prices climbed above USD 100/Barrels.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports In Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03 % in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne(7.38%) and Switzerland bought (6.56%).
- As on 18th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 524 as compared to previous week at 527.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

**Previous Updates:**

- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as

compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.

- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with steady bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6300-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	17-Mar-22	17-Mar-22	17-Mar-22
Bikaner	28374	1131	29505
Deesa	148	-	148
Sri Ganganagar	2016	20	2036
Jodhpur	1441	-	1441
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	17-Mar-22	17-Mar-22	17-Mar-22
Deesa	120	-	120
Bikaner	4908	70	4978
Jodhpur	19330	-	19330
Nokha	3812	20	3832
Sri Ganganagar	60	-	60

Churi and Korma Prices:		19-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3638
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3525

Guar Export Prices:		19-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (FOB Cochin)		113.50	1494.5
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Bikaner</b>	20	3783	1752	3895	3511
<b>Deesa</b>	-	-	-	59	79
<b>Sri Ganganagar</b>	-	371	718	10	141
<b>Jodhpur</b>	-	50	40	624	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>		876	259	298	199
<b>Jodhpur</b>	392	3216	1083	1512	5769
<b>Nokha</b>	214	1010	1073	80	505
<b>Sri Ganganagar</b>	20	20	-	-	10

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Mar-22	17-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5700	5850	-150
		Sri-Ganganagar (Delivery)	5850	6000	-150
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	6300	-
		Pilibanga (Loose)	NR	5500	-
	Nagaur	Nagaur (Loose)	Closed	6100	-
	Churu	Churu (Delivery)	Closed	5700	-
	Alwar	Alwar (Loose)	Closed	5450	-
Haryana	Hisar	Adampur (Loose)	5700	5600	100
		Adampur (Delivery)	5985	5880	105
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6000	5950	50
	Sirsa	Sirsa (Loose)	5650	5450	200
		Dhabwali (Loose)	5735	5695	40
		Dhabwali (Delivery)	6022	5980	42
		Ellanabad (Loose)	5430	5700	-270
	Fatehabad	Fatehabad (Loose)	5500	5400	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11200	11200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11200	11000	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Mar-22	17-Mar-22	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	400	700	-300
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	845	-
		Pilibanga	NR	65	-
	Nagaur	Nagaur	Closed	100	-
Haryana	Churu	Churu	Closed	500	-
	Alwar	Alwar	Closed	50	-
	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	700	1000	-300
		Dhabwali	200	145	55
		Ellanabad	150	165	-15
Gujarat	Fatehabad	Fatehabad	30	70	-40
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-



	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2280</b>	<b>4340</b>	<b>-2060</b>

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