

- Guar seed traded with mixed sentiments at various locations amid low arrivals, Jodhpur mandi remained closed on account of March ending. Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm.
- In Rajasthan, arrivals stood at 2405 Qtl as compared to 1455 Qtl previous day. In Haryana, arrivals stood at 2,205 Qtl Vs 1,975 Qtl previous day.
- Crude oil traded at USD 99/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- Amid Russia Ukraine crisis Jodhpur Guar seed delivery prices made low at Rs. 6,090/qtl on 8th March and rebounded to above Rs.6,400/ qtl levels on expectation of Ruble-rupee trade arrangement by the Indian government for export transactions with Russia. Additionally decrease in arrivals too attributed to the price gains.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

| February'22 Guar Gum Exports (Top 10 Countries) In MT | | | |
|---|----------------------|------|--------|
| 1 | UNITED STATES | 6406 | 31.22% |
| 2 | RUSSIA | 3579 | 17.44% |
| 3 | GERMANY | 2356 | 11.48% |
| 4 | CHINA | 1230 | 5.99% |
| 5 | CANADA | 897 | 4.37% |
| 6 | INDONESIA | 570 | 2.78% |
| 7 | FRANCE | 430 | 2.10% |
| 8 | UNITED ARAB EMIRATES | 347 | 1.69% |
| 9 | AUSTRALIA | 313 | 1.53% |
| 10 | NETHERLANDS | 288 | 1.40% |

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

| Feb'22 Guar split Exports (In MT) | | | |
|-----------------------------------|------|--------|--|
| CHINA | 3960 | 72.20% | |
| UNITED STATES | 760 | 13.86% | |
| MEXICO | 405 | 7.38% | |
| SWITZERLAND | 360 | 6.56% | |

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%)

bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oilrig count likely to go up in China and USA and other countries and export demand may increase and guar prices may rise.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade range bound with firm bias amid increase in oil rig count, bullish crude oil prices and Russia Ukraine negotiation talks. Guar seed delivery prices are expected to trade around Rs 6300-6500/Qtl in near term.

| NCDEX-FUTURES MARKET – Guar Seed | | | | | | | | | |
|----------------------------------|-------|------|------|-----|-------|--------|--------|----|--------|
| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |

| NCDEX-FUTURES MARKET- Guar Gum | | | | | | | | | |
|--------------------------------|-------|------|------|-----|-------|--------|--------|----|--------|
| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |

| Guar seed Stock Position: | | | |
|---------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 01-Apr-22 | 01-Apr-22 | 01-Apr-22 |
| Bikaner | 32622 | 91 | 32713 |
| Deesa | 148 | 0 | 148 |
| Sri Ganganagar | 2075 | 0 | 2075 |
| Jodhpur | 1441 | 0 | 1441 |
| Nokha | 0 | 0 | 0 |



| Guar Gum Stock Position: | | | |
|--------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 01-Apr-22 | 01-Apr-22 | 01-Apr-22 |
| Deesa | 120 | 0 | 120 |
| Bikaner | 5067 | 20 | 5087 |
| Jodhpur | 18644 | 129 | 18773 |
| Nokha | 4032 | 30 | 4062 |
| Sri Ganganagar | 70 | 0 | 70 |

| Churi and Korma Prices: | | 2nd-Apr-22 |
|-------------------------|----------------|------------|
| Commodity | Centre | Rs./75 kg. |
| Churi | Jodhpur | 2700 |
| Korma | Jodhpur | 3825 |
| Churi | Sri Ganganagar | 2588 |
| Korma | Sri Ganganagar | 3563 |



| Guar Export Prices: | | 3rd-Apr-22 | |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | - | - |
| Guargum Powder | 200 Mesh 5000 CPS | - | - |
| | 200 Mesh 3500 CPS | - | - |
| Guargum Meal | Meal 40% | - | - |
| | Meal 50% | - | - |

| Guar seed EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-Apr-22 | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 |
| Bikaner | 20 | 3783 | 1752 | 3895 | - |
| Deesa | - | - | - | 59 | 79 |
| Sri Ganganagar | - | 371 | 718 | 10 | - |
| Jodhpur | - | 50 | 40 | 624 | - |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-Apr-22 | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 |
| Deesa | - | - | - | - | - |
| Bikaner | | 807 | 259 | 298 | 199 |
| Jodhpur | 149 | 2813 | 984 | 1512 | 5769 |
| Nokha | 214 | 812 | 1073 | 80 | 505 |
| Sri Ganganagar | 10 | 20 | - | - | 10 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|----------------|----------------|---------------------------|-----------------|----------|--------|
| | | | 2-Apr-22 | 1-Apr-22 | |
| Guar Seed | | | | | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | - | Closed | - |
| | | Jodhpur(Delivery) | - | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 5950 | 5800 | 150 |
| | | Sri-Ganganagar (Delivery) | 6100 | 5950 | 150 |
| | | Rawla (Loose) | - | - | - |
| | | Gharsana (Loose) | 6200 | - | - |
| | | Raisinghnagar (Loose) | - | - | - |
| | Bikaner | Bikaner (Loose) | 6300 | Closed | - |
| | | Bikaner (Delivery) | 6615 | Closed | - |
| | | Nokha(Loose) | 6250 | 6300 | -50 |
| | | Nokha (Delivery) | 6563 | 6615 | -53 |
| | | Khajuwala (Loose) | - | - | - |
| | | Khajuwala (Delivery) | - | - | - |
| | | Lunkaransar (Loose) | 6300 | 6200 | 100 |
| | Hanumangarh | Hanumangarh (Loose) | Closed | Closed | - |
| | | Hanumangarh (Delivery) | Closed | Closed | - |
| | | Nohar (Loose) | 5550 | 5550 | Unch |
| | | Pilibanga (Loose) | 6050 | 5700 | 350 |
| | Nagaur | Nagaur (Loose) | Closed | Closed | - |
| | Churu | Churu (Delivery) | NR | NR | - |
| | Alwar | Alwar (Loose) | NR | NR | - |
| Haryana | Hisar | Adampur (Loose) | 6000 | 6000 | Unch |
| | | Adampur (Delivery) | 6300 | 6300 | Unch |
| | Bhiwani | Bhiwani (Delivery) | NA | NA | - |
| | | Siwani (Loose) | 6200 | 6200 | Unch |
| | Sirsa | Sirsa (Loose) | 6200 | 6175 | 25 |
| | | Dhabwali (Loose) | 5950 | 5955 | -5 |
| | | Dhabwali (Delivery) | 6248 | 6253 | -5 |
| | | Ellanabad (Loose) | 5800 | 5800 | Unch |
| | Fatehabad | Fatehabad (Loose) | 5400 | 5400 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | Closed | Closed | - |
| | Rajkot | Rajkot (Loose) | 6140 | Closed | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |



| Guar Gum | | | | | |
|-----------|-------------|-----------|-------|--------|------|
| Rajasthan | Jodhpur | Jodhpur | - | Closed | - |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | NA | NA | - |
| | Sirsa | Sirsa | 13000 | 13000 | Unch |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 12700 | 12700 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 2-Apr-22 | 1-Apr-22 | |
| Rajasthan | Jodhpur | Jodhpur | - | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | 200 | 200 | Unch |
| | | Rawla | NA | NA | - |
| | | Gharsana | 40 | NA | - |
| | | Raisinghnagar | NA | NA | - |
| | Bikaner | Bikaner | 500 | Closed | - |
| | | Nokha | 400 | 250 | 150 |
| | | Khajuwala | NA | NR | - |
| | | Lunkaransar | 1000 | 500 | 500 |
| | Hanumangarh | Hanumangarh | Closed | Closed | - |
| | | Nohar | 175 | 380 | -205 |
| | | Pilibanga | 90 | 125 | -35 |
| | Nagaur | Nagaur | Closed | Closed | - |
| | Churu | Churu | NR | NR | - |
| | Alwar | Alwar | NR | NR | - |
| Haryana | Hisar | Adampur | 400 | 500 | -100 |
| | Bhiwani | Bhiwani | NA | NA | - |
| | | Siwani | 500 | 300 | 200 |
| | Sirsa | Sirsa | 800 | 1000 | -200 |
| | | Dhabwali | 300 | 60 | 240 |
| | | Ellanabad | 155 | 55 | 100 |
| | Fatehabad | Fatehabad | 50 | 60 | -10 |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | Closed | Closed | - |
| | Rajkot | Rajkot | 50 | Closed | - |
| | Jamnagar | Dhrol | NA | NA | - |

| | | | | | |
|------------------------------|---------|-------|------|------|------|
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 4660 | 3430 | 1230 |

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