

- Jodhpur mandi opened after march ending. Jodhpur Guar seed delivery price traded at Rs.6878/qtl, trading at five months high on good export demand. Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also contributed to price gains.
- In Rajasthan, arrivals stood at 2,240 Qtl as compared to 2,405 Qtl previous day. In Haryana, arrivals stood at 2,200 Qtl Vs 2,205 Qtl previous day.
- Crude oil traded at USD 101/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oilrig count likely to go up in China and USA and other countries and export demand may increase and guar prices may rise.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

**Outlook:** The guar seed and guar gum prices are expected to trade with firm bias amid good export demand, increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6900/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-1.98	6668	6725	6436	6535	29480	▼ -12495	35765	▼ -3090
May-22	-1.85	6750	6822	6530	6633	47385	▲ 3010	54140	▲ 5550

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-1.29	12944	13202	12515	12736	9710	▼ -2450	19535	▼ -1530
May-22	-1.20	13150	13413	12700	12925	20955	▲ 4530	43090	▲ 2025

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	02-Apr-22	02-Apr-22	02-Apr-22
Bikaner	32652	342	32994
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1441	0	1441
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	02-Apr-22	02-Apr-22	02-Apr-22
Deesa	120	0	120
Bikaner	5087	0	5087
Jodhpur	18723	189	18912
Nokha	4052	50	4102
Sri Ganganagar	70	0	70

**Churi and Korma Prices:****4th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3825
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3563



Guar Export Prices:		04th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2813	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Apr-22	2-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6550	Closed	-
		Jodhpur(Delivery)	6878	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	5950	50
		Sri-Ganganagar (Delivery)	6150	6100	50
		Rawla (Loose)	5860	NA	-
		Gharsana (Loose)	6200	6200	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6250	6300	-50
		Bikaner (Delivery)	6563	6615	-53
		Nokha(Loose)	6150	6250	-100
		Nokha (Delivery)	6458	6563	-105
		Khajuwala (Loose)	6200	NA	-
		Khajuwala (Delivery)	6510	NA	-
		Lunkaransar (Loose)	6200	6300	-100
	Hanumangarh	Hanumangarh (Loose)	6000	Closed	-
		Hanumangarh (Delivery)	6300	Closed	-
		Nohar (Loose)	5600	5550	50
		Pilibanga (Loose)	6050	6050	Unch
	Nagaur	Nagaur (Loose)	NA	Closed	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6100	6000	100
		Adampur (Delivery)	6405	6300	105
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6225	6200	25
	Sirsa	Sirsa (Loose)	6225	6200	25
		Dhabwali (Loose)	6140	5950	190
		Dhabwali (Delivery)	6447	6248	200
		Ellanabad (Loose)	6150	5800	350
	Fatehabad	Fatehabad (Loose)	5450	5400	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	6005	Closed	-
	Rajkot	Rajkot (Loose)	6350	6140	210
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12800	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12800	13000	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	13000	12700	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Apr-22	2-Apr-22	
Rajasthan	Jodhpur	Jodhpur	50	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	NA	NA	-
		Gharsana	30	40	-10
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	500	-200
		Nokha	350	400	-50
		Khajuwala	150	NA	-
		Lunkaransar	800	1000	-200
	Hanumangarh	Hanumangarh	70	Closed	-
		Nohar	230	175	55
		Pilibanga	110	90	20
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	1200	800	400
		Dhabwali	65	300	-235
		Ellanabad	85	155	-70
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	16	Closed	-
	Rajkot	Rajkot	300	50	250
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4756	4660	96

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