

- Jodhpur Guar seed delivery prices remained sideways and went marginally down by 0.8% to Rs.6825/qtl, amid firm arrivals, currently trading at five months high on good export demand. Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- In Rajasthan, arrivals stood at 3,625 Qtl as compared to 2,240 Qtl previous day. In Haryana, arrivals stood at 2,175 Qtl Vs 2,200 Qtl previous day.
- Crude oil traded at USD 103/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oilrig count likely to go up in China and USA and other countries and export demand may increase and guar prices may rise.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand, increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6900/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+0.21	6542	6608	6511	6555	12065	▼ -17415	32690	▼ -3075
May-22	+0.26	6647	6709	6610	6654	26125	▼ -21260	56140	▲ 2000

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+0.95	12685	12984	12679	12860	6175	▼ -3535	17890	▼ -1645
May-22	+0.83	12880	13192	12850	13055	12935	▼ -8020	44780	▲ 1690

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	04-Apr-22	04-Apr-22	04-Apr-22
Bikaner	32713	502	33215
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1441	0	1441
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	04-Apr-22	04-Apr-22	04-Apr-22
Deesa	120	0	120
Bikaner	5087	0	5087
Jodhpur	18723	288	19011
Nokha	4052	140	4192
Sri Ganganagar	70	0	70

Churi and Korma Prices:**5th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2750
Korma	Jodhpur	3788
Churi	Sri Ganganagar	2606
Korma	Sri Ganganagar	3589



Guar Export Prices:		05th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		130	1722
Guargum Powder	200 Mesh 5000 CPS	145	1921
	200 Mesh 3500 CPS	142	1881
Guargum Meal	Meal 40%	40	530
	Meal 50%	51	676

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2764	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Apr-22	4-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6500	6550	-50
		Jodhpur(Delivery)	6825	6878	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6000	50
		Sri-Ganganagar (Delivery)	6200	6150	50
		Rawla (Loose)	NA	5860	-
		Gharsana (Loose)	6400	6200	200
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6300	6250	50
		Bikaner (Delivery)	6615	6563	53
		Nokha(Loose)	6250	6150	100
		Nokha (Delivery)	6563	6458	105
		Khajuwala (Loose)	6200	6200	Unch
		Khajuwala (Delivery)	6510	6510	Unch
		Lunkaransar (Loose)	6200	6200	Unch
	Hanumangarh	Hanumangarh (Loose)	6000	6000	Unch
		Hanumangarh (Delivery)	6300	6300	Unch
		Nohar (Loose)	5600	5600	Unch
		Pilibanga (Loose)	6040	6050	-10
	Nagaur	Nagaur (Loose)	6150	NA	-
	Churu	Churu (Delivery)	6300	NR	-
	Alwar	Alwar (Loose)	6000	NR	-
Haryana	Hisar	Adampur (Loose)	6300	6100	200
		Adampur (Delivery)	6615	6405	210
	Bhiwani	Bhiwani (Delivery)	6350	NA	-
		Siwani (Loose)	6300	6225	75
	Sirsa	Sirsa (Loose)	6210	6225	-15
		Dhabwali (Loose)	6150	6140	10
		Dhabwali (Delivery)	6458	6447	11
		Ellanabad (Loose)	6060	6150	-90
	Fatehabad	Fatehabad (Loose)	5400	5450	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	6005	-
	Rajkot	Rajkot (Loose)	6125	6350	-225
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12800	12800	Unch
	Alwar	Alwar	13000	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11800	NA	-
	Sirsa	Sirsa	12700	12800	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12800	13000	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Apr-22	4-Apr-22	
Rajasthan	Jodhpur	Jodhpur	125	50	75
	Sri-Ganganagar	Sri-Ganganagar	100	150	-50
		Rawla	NA	NA	-
		Gharsana	50	30	20
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	400	350	50
		Khajuwala	500	150	350
		Lunkaransar	700	800	-100
	Hanumangarh	Hanumangarh	50	70	-20
		Nohar	500	230	270
		Pilibanga	150	110	40
	Nagaur	Nagaur	150	NA	-
	Churu	Churu	600	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	250	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	800	1200	-400
		Dhabwali	290	65	225
		Ellanabad	95	85	10
	Fatehabad	Fatehabad	40	50	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	16	-
	Rajkot	Rajkot	150	300	-150



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5950	4756	1194

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