

- Jodhpur Guar seed delivery prices remained at Rs.6825/qtl, amid tight arrivals, currently trading at five months high on good export demand. Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- In Rajasthan, arrivals stood at 2,325 Qtl as compared to 3,625 Qtl previous day. In Haryana, arrivals stood at 1,900 Qtl Vs 2,175 Qtl previous day.
- Crude oil traded at USD 96/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand, increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6900/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+1.10	6543	6725	6522	6642	20570	▲8505	26760	▼-5930
May-22	+1.06	6653	6820	6624	6744	48990	▲22865	60485	▲4345

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+2.48	12800	13385	12800	13205	9125	▲2950	15065	▼-2825
May-22	+2.48	13058	13572	13000	13400	22515	▲9580	47140	▲2360

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	05-Apr-22	05-Apr-22	05-Apr-22
Bikaner	32714	502	33216
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	05-Apr-22	05-Apr-22	05-Apr-22
Deesa	120	0	120
Bikaner	5087	90	5177
Jodhpur	18792	389	19181
Nokha	4062	140	4202
Sri Ganganagar	70	0	70

Churi and Korma Prices:**6th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2750
Korma	Jodhpur	3788
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-



Guar Export Prices:		06th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		135	1787
Guargum Powder	200 Mesh 5000 CPS	150	1985
	200 Mesh 3500 CPS	147	1945
Guargum Meal	Meal 40%	40	529
	Meal 50%	51	675

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2764	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Apr-22	5-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6500	6500	Unch
		Jodhpur(Delivery)	6825	6825	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6050	-50
		Sri-Ganganagar (Delivery)	6150	6200	-50
		Rawla (Loose)	NA	-	-
		Gharsana (Loose)	6300	6400	-100
		Raisinghnagar (Loose)	NA	-	-
	Bikaner	Bikaner (Loose)	6350	6300	50
		Bikaner (Delivery)	6668	6615	53
		Nokha(Loose)	6300	6250	50
		Nokha (Delivery)	6615	6563	53
		Khajuwala (Loose)	6300	6200	100
		Khajuwala (Delivery)	6615	6510	105
		Lunkaransar (Loose)	6300	6200	100
	Hanumangarh	Hanumangarh (Loose)	6000	6000	Unch
		Hanumangarh (Delivery)	6300	6300	Unch
		Nohar (Loose)	6000	5600	400
		Pilibanga (Loose)	6100	6040	60
	Nagaur	Nagaur (Loose)	6250	6150	100
	Churu	Churu (Delivery)	6500	6300	200
	Alwar	Alwar (Loose)	6100	6000	100
Haryana	Hisar	Adampur (Loose)	6400	6300	100
		Adampur (Delivery)	6720	6615	105
	Bhiwani	Bhiwani (Delivery)	6350	6350	Unch
		Siwani (Loose)	6400	6300	100
	Sirsa	Sirsa (Loose)	6300	6210	90
		Dhabwali (Loose)	6350	6150	200
		Dhabwali (Delivery)	6668	6458	210
		Ellanabad (Loose)	6250	6060	190
	Fatehabad	Fatehabad (Loose)	6200	5900	300
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	6225	6125	100
	Jamnagar	Dhrol (Loose)	NA	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	13100	12800	300
	Alwar	Alwar	13200	13000	200
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11800	11800	Unch
	Sirsa	Sirsa	13300	12700	600
		Dhabwali	NR	-	-
		Ellanabad	NR	-	-
	Fatehabad	Fatehabad	13100	12800	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Apr-22	5-Apr-22	
Rajasthan	Jodhpur	Jodhpur	NA	125	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	NA	0	-
		Gharsana	60	50	10
		Raisinghnagar	NA	0	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	350	400	-50
		Khajuwala	NA	500	-
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	25	50	-25
		Nohar	200	500	-300
		Pilibanga	100	150	-50
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	600	-100
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	250	250	Unch
		Siwani	700	400	300
	Sirsa	Sirsa	400	800	-400
		Dhabwali	250	290	-40
		Ellanabad	50	95	-45
	Fatehabad	Fatehabad	50	40	10
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	200	150	50

	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4435	5950	-1515

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