

- Jodhpur Guar seed delivery prices went down by 1.5% to Rs.6825/qtl, amid firm arrivals, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 2,670 Qtl as compared to 2,425 Qtl previous day. In Haryana, arrivals stood at 1,690 Qtl Vs 1,730 Qtl previous day.
- Futures market too went down on profit booking at resistance level. Guar seed went down by 3.44% on long liquidation, open interest went down by 12.5%. Guar Gum went down by 4.37% on long liquidation, open interest went down by 19.47%. WTI crude oil traded at USD 96/ barrels.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Crude oil traded at USD 94/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%)

bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6900/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-3.44	6570	6570	6311	6340	9325	▼-2990	19650	▼-2795
May-22	-3.19	6635	6645	6412	6440	45155	▲7975	66390	▲2955

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-4.37	12852	12878	12270	12325	4980	▼-2340	9700	▼-2345
May-22	-4.54	13026	13075	12455	12500	19850	▲65	49470	▲660

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	07-Apr-22	07-Apr-22	07-Apr-22
Bikaner	33059	819	33878
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	07-Apr-22	07-Apr-22	07-Apr-22
Deesa	120	0	120
Bikaner	5177	30	5207
Jodhpur	18973	313	19286
Nokha	3967	150	4117
Sri Ganganagar	60	0	60

Churi and Korma Prices:**8th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2680
Korma	Jodhpur	3769
Churi	Sri Ganganagar	2569
Korma	Sri Ganganagar	3563



Guar Export Prices:		08th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2764	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Apr-22	7-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6500	6600	-100
		Jodhpur(Delivery)	6825	6930	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	NA	5875	-
		Gharsana (Loose)	6300	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6200	6300	-100
		Bikaner (Delivery)	6510	6615	-105
		Nokha(Loose)	6200	6200	Unch
		Nokha (Delivery)	6510	6510	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6150	6400	-250
	Hanumangarh	Hanumangarh (Loose)	NA	6000	-
		Hanumangarh (Delivery)	NA	6300	-
		Nohar (Loose)	6320	6200	120
		Pilibanga (Loose)	5950	6200	-250
	Nagaur	Nagaur (Loose)	6200	6400	-200
	Churu	Churu (Delivery)	6550	6550	Unch
	Alwar	Alwar (Loose)	6100	6100	Unch
Haryana	Hisar	Adampur (Loose)	6350	6500	-150
		Adampur (Delivery)	6668	6825	-158
	Bhiwani	Bhiwani (Delivery)	6300	NR	-
		Siwani (Loose)	6350	6450	-100
	Sirsa	Sirsa (Loose)	6100	6260	-160
		Dhabwali (Loose)	6100	6150	-50
		Dhabwali (Delivery)	6405	6458	-53
		Ellanabad (Loose)	6260	6140	120
	Fatehabad	Fatehabad (Loose)	6000	6200	-200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	6125	6150	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12800	13050	-250
	Alwar	Alwar	13200	13200	Unch
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11700	NR	-
	Sirsa	Sirsa	12800	13000	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12800	13000	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Apr-22	7-Apr-22	
Rajasthan	Jodhpur	Jodhpur	150	70	80
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	100	-
		Gharsana	50	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	350	300	50
		Khajuwala	NA	NA	-
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	NA	50	-
		Nohar	70	155	-85
		Pilibanga	50	70	-20
	Nagaur	Nagaur	200	80	120
	Churu	Churu	500	500	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	100	NR	-
		Siwani	300	500	-200
	Sirsa	Sirsa	500	600	-100
		Dhabwali	260	100	160
		Ellanabad	80	80	Unch
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4510	4255	255

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited