

- Jodhpur Guar seed delivery prices went down by 3.1% to Rs.6615/qtl, despite tight arrivals, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 1,760 Qtl as compared to 2,670 Qtl previous day. In Haryana, arrivals stood at 1,230 Qtl Vs 1,690 Qtl previous day.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Crude oil traded at USD 95/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6500-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	08-Apr-22	08-Apr-22	08-Apr-22
Bikaner	33059	819	33878
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	08-Apr-22	08-Apr-22	08-Apr-22
Deesa	120	0	120
Bikaner	5177	30	5207
Jodhpur	18973	313	19286
Nokha	3967	150	4117
Sri Ganganagar	60	0	60

Churi and Korma Prices:**09th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3750
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-



Guar Export Prices:		09th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		125	1646
Guargum Powder	200 Mesh 5000 CPS	140	1844
	200 Mesh 3500 CPS	137	1805
Guargum Meal	Meal 40%	40	527
	Meal 50%	51	672

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2764	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Apr-22	8-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6500	-200
		Jodhpur(Delivery)	6615	6825	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	6000	NA	-
		Gharsana (Loose)	6200	6300	-100
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6200	6200	Unch
		Bikaner (Delivery)	6510	6510	Unch
		Nokha(Loose)	6150	6200	-50
		Nokha (Delivery)	6458	6510	-53
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	5900	6150	-250
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6250	6320	-70
		Pilibanga (Loose)	5900	5950	-50
	Nagaur	Nagaur (Loose)	6200	6200	Unch
	Churu	Churu (Delivery)	6500	6550	-50
	Alwar	Alwar (Loose)	6100	6100	Unch
Haryana	Hisar	Adampur (Loose)	6300	6350	-50
		Adampur (Delivery)	6615	6668	-53
	Bhiwani	Bhiwani (Delivery)	6250	6300	-50
		Siwani (Loose)	6200	6350	-150
	Sirsa	Sirsa (Loose)	6050	6100	-50
		Dhabwali (Loose)	6025	6100	-75
		Dhabwali (Delivery)	6326	6405	-79
		Ellanabad (Loose)	6200	6260	-60
	Fatehabad	Fatehabad (Loose)	6000	6000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5725	NA	-
	Rajkot	Rajkot (Loose)	6175	6125	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12500	12800	-300
	Alwar	Alwar	13000	13200	-200
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11600	11700	-100
	Sirsa	Sirsa	12200	12800	-600
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12900	12800	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Apr-22	8-Apr-22	
Rajasthan	Jodhpur	Jodhpur	NA	150	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	20	NA	-
		Gharsana	30	50	-20
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	400	-100
		Nokha	300	350	-50
		Khajuwala	NA	NA	-
		Lunkaransar	100	700	-600
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	100	70	30
		Pilibanga	10	50	-40
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	600	500	100
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	300	300	Unch
	Sirsa	Sirsa	150	500	-350
		Dhabwali	50	260	-210
		Ellanabad	100	80	20
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	48	NA	-
	Rajkot	Rajkot	NA	150	-
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3038	4510	-1472

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