

- Jodhpur Guar seed delivery prices rebounded by 1.3% to Rs.6699/qtl, amid firm arrivals as compared to previous day, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 2,475 Qtl as compared to 1,760 Qtl previous day. In Haryana, arrivals stood at 1,775 Qtl Vs 1,230 Qtl previous day.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

**Outlook:** The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6500-6800/Qtl in near term.



### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-1.32	6362	6378	6261	6264	13625	▲4300	11320	▼-8330
May-22	-0.87	6460	6480	6390	6395	34185	▼-10970	74535	▲8145

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### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-1.73	12344	12414	12123	12130	7570	▲2590	4850	▼-4850
May-22	-1.33	12565	12630	12310	12381	16025	▼-3825	52925	▲3455

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	09-Apr-22	09-Apr-22	09-Apr-22
Bikaner	34100	483	34583
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	09-Apr-22	09-Apr-22	09-Apr-22
Deesa	120	0	120
Bikaner	5237	20	5257
Jodhpur	18749	620	19369
Nokha	4057	70	4127
Sri Ganganagar	60	0	60

**Churi and Korma Prices:****11th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3750
Churi	Sri Ganganagar	2569
Korma	Sri Ganganagar	3563



Guar Export Prices:		11th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		125	1646
Guargum Powder	200 Mesh 5000 CPS	140	1844
	200 Mesh 3500 CPS	137	1805
Guargum Meal	Meal 40%	40	527
	Meal 50%	51	672

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Bikaner	20	3783	1752	3895	-
Deesa	-	-	-	59	79
Sri Ganganagar	-	371	718	10	-
Jodhpur	-	50	40	624	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
Deesa	-	-	-	-	120
Bikaner		807	259	298	199
Jodhpur	149	2764	984	1512	5769
Nokha	214	812	1073	80	505
Sri Ganganagar	10	20	-	-	10

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Apr-22	9-Apr-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6380	6300	80
		Jodhpur(Delivery)	6699	6615	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5950	6050	-100
		Sri-Ganganagar (Delivery)	6100	6200	-100
		Rawla (Loose)	6115	6000	115
		Gharsana (Loose)	NA	6200	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6200	6200	Unch
		Bikaner (Delivery)	6510	6510	Unch
		Nokha(Loose)	6150	6150	Unch
		Nokha (Delivery)	6458	6458	Unch
		Khajuwala (Loose)	5900	NA	-
		Khajuwala (Delivery)	6195	NA	-
		Lunkaransar (Loose)	6100	5900	200
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6250	6250	Unch
		Pilibanga (Loose)	5900	5900	Unch
	Nagaur	Nagaur (Loose)	6100	6200	-100
	Churu	Churu (Delivery)	6500	6500	Unch
	Alwar	Alwar (Loose)	6100	6100	Unch
Haryana	Hisar	Adampur (Loose)	6150	6300	-150
		Adampur (Delivery)	6458	6615	-158
	Bhiwani	Bhiwani (Delivery)	NR	6250	-
		Siwani (Loose)	6200	6200	Unch
	Sirsa	Sirsa (Loose)	6000	6050	-50
		Dhabwali (Loose)	6000	6025	-25
		Dhabwali (Delivery)	6300	6326	-26
		Ellanabad (Loose)	6150	6200	-50
	Fatehabad	Fatehabad (Loose)	5900	6000	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	-	5725	-
	Rajkot	Rajkot (Loose)	5900	6175	-275
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12400	12500	-100
	Alwar	Alwar	13000	13000	Unch
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	-	-
	Sirsa	Sirsa	12400	12200	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12800	12900	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Apr-22	9-Apr-22	
Rajasthan	Jodhpur	Jodhpur	50	NA	-
	Sri-Ganganagar	Sri-Ganganagar	50	200	-150
		Rawla	60	20	40
		Gharsana	NA	30	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	300	100
		Nokha	450	300	150
		Khajuwala	50	NA	-
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	100	100
		Pilibanga	10	10	Unch
	Nagaur	Nagaur	105	100	5
	Churu	Churu	600	600	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	NR	100	-
		Siwani	500	300	200
	Sirsa	Sirsa	700	150	550
		Dhabwali	20	50	-30
		Ellanabad	105	100	5
	Fatehabad	Fatehabad	50	30	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	48	-47
	Rajkot	Rajkot	15	NA	-

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4266	3038	1228

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