

- Jodhpur Guar seed delivery prices remained stable at Rs.6699/qtl, amid tight arrivals as compared to previous day, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 1,520 Qtl as compared to 2,475 Qtl previous day. In Haryana, arrivals stood at 1,530 Qtl Vs 1,775 Qtl previous day.
- WTI crude oil traded at \$98/ barrels.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6500-6800/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+0.64	6287	6397	6295	6327	8280	▼-5345	6140	▼-5180
May-22	+0.28	6401	6498	6400	6423	35060	▲875	78715	▲4180

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+1.00	12217	12465	12217	12301	5290	▼-2280	1965	▼-2885
May-22	+0.76	12415	12647	12415	12492	14885	▼-1140	54570	▲1645

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	11-Apr-22	11-Apr-22	11-Apr-22
Bikaner	34514	111	34625
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	11-Apr-22	11-Apr-22	11-Apr-22
Deesa	120	0	120
Bikaner	5257	109	5366
Jodhpur	18982	443	19425
Nokha	3658	10	3668
Sri Ganganagar	60	0	60

Churi and Korma Prices:**12th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2700
Korma	Jodhpur	3765
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3638



Guar Export Prices:		11th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	807	259	298	199	866
Jodhpur	2183	984	1512	5769	1184
Nokha	462	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Apr-22	11-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6380	6380	Unch
		Jodhpur(Delivery)	6699	6699	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	5950	50
		Sri-Ganganagar (Delivery)	6150	6100	50
		Rawla (Loose)	NA	6115	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6150	6200	-50
		Bikaner (Delivery)	6458	6510	-53
		Nokha(Loose)	6160	6150	10
		Nokha (Delivery)	6468	6458	11
		Khajuwala (Loose)	5800	5900	-100
		Khajuwala (Delivery)	6090	6195	-105
		Lunkaransar (Loose)	6100	6100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6330	6250	80
		Pilibanga (Loose)	6000	5900	100
	Nagaur	Nagaur (Loose)	6050	6100	-50
	Churu	Churu (Delivery)	NR	6500	-
	Alwar	Alwar (Loose)	NR	6100	-
Haryana	Hisar	Adampur (Loose)	6100	6150	-50
		Adampur (Delivery)	6405	6458	-53
	Bhiwani	Bhiwani (Delivery)	NA	NR	-
		Siwani (Loose)	6200	6200	Unch
	Sirsa	Sirsa (Loose)	6050	6000	50
		Dhabwali (Loose)	6225	6000	225
		Dhabwali (Delivery)	6536	6300	236
		Ellanabad (Loose)	6200	6150	50
	Fatehabad	Fatehabad (Loose)	5900	5900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5000	-
	Rajkot	Rajkot (Loose)	NA	5900	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12400	12400	Unch
	Alwar	Alwar	NR	13000	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NR	-
	Sirsa	Sirsa	12600	12400	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12500	12800	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Apr-22	11-Apr-22	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	50	50	Unch
		Rawla	NA	60	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	400	450	-50
		Khajuwala	40	50	-10
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	70	200	-130
		Pilibanga	10	10	Unch
	Nagaur	Nagaur	50	105	-55
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NR	-
		Siwani	300	500	-200
	Sirsa	Sirsa	400	700	-300
		Dhabwali	80	20	60
		Ellanabad	300	105	195
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	NA	15	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3050	4266	-1216

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