

- Jodhpur Guar seed delivery prices went down by 3.1% at Rs.6615/qtl, amid tight arrivals as compared to previous day, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 1,480 Qtl as compared to 1,650 Qtl previous day. In Haryana, arrivals stood at 1,350 qtl as compared to 1,350 Qtl. Previous day. Futures market remain closed.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98% of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.



Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 15-Apr-22 | 15-Apr-22 | 15-Apr-22 |
| Bikaner | Closed | Closed | Closed |
| Deesa | Closed | Closed | Closed |
| Sri Ganganagar | Closed | Closed | Closed |
| Jodhpur | Closed | Closed | Closed |
| Nokha | Closed | Closed | Closed |

**Guar Gum Stock Position:**

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 15-Apr-22 | 15-Apr-22 | 15-Apr-22 |
| Deesa | Closed | Closed | Closed |
| Bikaner | Closed | Closed | Closed |
| Jodhpur | Closed | Closed | Closed |
| Nokha | Closed | Closed | Closed |
| Sri Ganganagar | Closed | Closed | Closed |

Churi and Korma Prices:**15th-Apr-22**

| Commodity | Centre | Rs./75 kg. |
|-----------|----------------|------------|
| Churi | Jodhpur | 2625 |
| Korma | Jodhpur | 3787 |
| Churi | Sri Ganganagar | 2475 |
| Korma | Sri Ganganagar | 3600 |



| Guar Export Prices: | | 15th-Apr-22 | |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | - | - |
| Guargum Powder | 200 Mesh 5000 CPS | - | - |
| | 200 Mesh 3500 CPS | - | - |
| Guargum Meal | Meal 40% | - | - |
| | Meal 50% | - | - |

| Guar seed EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|------------|
| | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 | 10-Sept-22 |
| Bikaner | 3783 | 1752 | 3895 | 3511 | 2228 |
| Deesa | - | - | 59 | 79 | |
| Sri Ganganagar | 371 | 718 | 10 | 141 | 20 |
| Jodhpur | 50 | 40 | 624 | - | |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|------------|
| | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 | 10-Sept-22 |
| Deesa | - | - | - | 120 | - |
| Bikaner | 807 | 259 | 298 | 199 | 866 |
| Jodhpur | 2183 | 984 | 1512 | 5769 | 1184 |
| Nokha | 462 | 1043 | 80 | 505 | 284 |
| Sri Ganganagar | 20 | - | - | 10 | - |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 15-Apr-22 | 14-Apr-22 | |
| Guar Seed | | | | | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 6300 | 6500 | -200 |
| | | Jodhpur(Delivery) | 6615 | 6825 | -210 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 6050 | 6050 | Unch |
| | | Sri-Ganganagar (Delivery) | 6200 | 6200 | Unch |
| | | Rawla (Loose) | NA | NA | - |
| | | Gharsana (Loose) | 6000 | 6000 | Unch |
| | | Raisinghnagar (Loose) | NA | NA | - |
| | Bikaner | Bikaner (Loose) | 6200 | 6200 | Unch |
| | | Bikaner (Delivery) | 6510 | 6510 | Unch |
| | | Nokha(Loose) | 6180 | 6150 | 30 |
| | | Nokha (Delivery) | 6489 | 6458 | 32 |
| | | Khajuwala (Loose) | 5950 | Closed | - |
| | | Khajuwala (Delivery) | 6248 | Closed | - |
| | | Lunkaransar (Loose) | 6200 | 6150 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | NA | NA | - |
| | | Hanumangarh (Delivery) | NA | NA | - |
| | | Nohar (Loose) | 6200 | 6315 | -115 |
| | | Pilibanga (Loose) | 6000 | 5900 | 100 |
| | Nagaur | Nagaur (Loose) | 6150 | 6200 | -50 |
| | Churu | Churu (Delivery) | Closed | 6400 | - |
| | Alwar | Alwar (Loose) | Closed | 6000 | - |
| Haryana | Hisar | Adampur (Loose) | 6200 | 6250 | -50 |
| | | Adampur (Delivery) | 6510 | 6563 | -53 |
| | Bhiwani | Bhiwani (Delivery) | NA | NA | - |
| | | Siwani (Loose) | 6300 | 6300 | Unch |
| | Sirsa | Sirsa (Loose) | 6100 | 6100 | Unch |
| | | Dhabwali (Loose) | 6000 | 6000 | Unch |
| | | Dhabwali (Delivery) | 6300 | 6300 | Unch |
| | | Ellanabad (Loose) | 6050 | 6050 | Unch |
| | Fatehabad | Fatehabad (Loose) | 6050 | 6000 | 50 |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | Closed | Closed | - |
| | Rajkot | Rajkot (Loose) | 6075 | 6150 | -75 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |



| | | | | | |
|----------------|-------------|---------------|--------|-------|------|
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 12700 | 12800 | -100 |
| | Alwar | Alwar | Closed | 12700 | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | NA | NA | - |
| | Sirsa | Sirsa | 12700 | 12600 | 100 |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 12700 | 12800 | -100 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 15-Apr-22 | 14-Apr-22 | |
| Rajasthan | Jodhpur | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | Sri-Ganganagar | 50 | 50 | Unch |
| | | Rawla | NA | NA | - |
| | | Gharsana | 30 | 40 | -10 |
| | | Raisinghnagar | NA | NA | - |
| | Bikaner | Bikaner | 350 | 300 | 50 |
| | | Nokha | 450 | 400 | 50 |
| | | Khajuwala | NA | Closed | - |
| | | Lunkaransar | 400 | 500 | -100 |
| | Hanumangarh | Hanumangarh | NA | NA | - |
| | | Nohar | 100 | 80 | 20 |
| | | Pilibanga | NA | 10 | - |
| | Nagaur | Nagaur | 100 | 70 | 30 |
| | Churu | Churu | Closed | 200 | - |
| | Alwar | Alwar | Closed | NA | - |
| Haryana | Hisar | Adampur | 400 | 300 | 100 |
| | Bhiwani | Bhiwani | NA | NA | - |
| | | Siwani | 600 | 300 | 300 |
| | Sirsa | Sirsa | 150 | 300 | -150 |
| | | Dhabwali | NA | 50 | - |
| | | Ellanabad | 150 | 350 | -200 |
| | Fatehabad | Fatehabad | 50 | 50 | Unch |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | Closed | Closed | - |



| | | | | | |
|-------------------------------------|-----------------|--------|-------------|-------------|------------|
| | Rajkot | Rajkot | 150 | 50 | 100 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 2980 | 3050 | -70 |

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