

- Jodhpur Guar seed delivery prices went marginally up by 0.4% at Rs.6641/qtl, amid tight arrivals as compared to previous day. In Rajasthan, arrivals stood at 1,480 Qtl as compared to 1,210 Qtl previous day. In Haryana, arrivals stood at 1,120 qtl as compared to 1,350 Qtl. Previous day. Futures market remain closed.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98% of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.



Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	15-Apr-22	15-Apr-22	15-Apr-22
Bikaner	34747	344	35091
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	15-Apr-22	15-Apr-22	15-Apr-22
Deesa	120	0	120
Bikaner	5296	130	5426
Jodhpur	18992	656	19648
Nokha	3578	30	3608
Sri Ganganagar	60	0	60

Churi and Korma Prices:**16th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2625
Korma	Jodhpur	3788
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600



Guar Export Prices:		16th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	807	259	298	199	866
Jodhpur	2183	984	1512	5769	1184
Nokha	462	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Apr-22	15-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6325	6300	25
		Jodhpur(Delivery)	6641	6615	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	6000	6000	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6300	6200	100
		Bikaner (Delivery)	6615	6510	105
		Nokha(Loose)	6175	6180	-5
		Nokha (Delivery)	6484	6489	-5
		Khajuwala (Loose)	NR	5950	-
		Khajuwala (Delivery)	NR	6248	-
		Lunkaransar (Loose)	6300	6200	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6315	6200	115
		Pilibanga (Loose)	NA	6000	-
	Nagaur	Nagaur (Loose)	NA	6150	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	6200	6200	Unch
		Adampur (Delivery)	6510	6510	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6300	6300	Unch
	Sirsa	Sirsa (Loose)	6100	6100	Unch
		Dhabwali (Loose)	6000	6000	Unch
		Dhabwali (Delivery)	6300	6300	Unch
		Ellanabad (Loose)	6020	6050	-30
	Fatehabad	Fatehabad (Loose)	5900	6050	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	NA	6075	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12700	12700	Unch
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12900	12700	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12500	12700	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Apr-22	15-Apr-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	50	50	Unch
		Rawla	NA	NA	-
		Gharsana	30	30	Unch
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	350	-50
		Nokha	250	450	-200
		Khajuwala	NR	NA	-
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	80	100	-20
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	100	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	600	-300
	Sirsa	Sirsa	300	150	150
		Dhabwali	NA	NA	-
		Ellanabad	70	150	-80
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	NA	150	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2330	2980	-650

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