

- Jodhpur Guar seed delivery prices went down by 1.6% at Rs.6,668/qtl, amid firm arrivals as compared to previous day. In Rajasthan, arrivals stood at 1,720 Qtl as compared to 1,730 Qtl previous day. In Haryana, arrivals stood at 1,570 qtl as compared to 1,190 Qtl. previous day. Correction in crude oil prices dragged guar prices lower.
- Futures market marginally rebounded on short covering.
- Crude oil went down by 2.35% to \$100/ barrels driven by demand concern in china due to lockdown restrictions.
- Strict lockdown situations and supply chain disruption in china may drag Guar prices lower for short term, as china is one of the major Guar split importer.
- As on 14th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 548 as compared to previous week at 546. Increase in oilrig count likely to support guar seed prices.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6500-6700/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.43	6325	6365	6281	6335	24195	▼-16265	68165	▼-4760
June-22	+0.31	6391	6440	6368	6411	3935	▲705	9095	▲2265

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.53	12350	12405	12257	12378	10815	▼-6875	47965	▼-1460
June-22	+0.71	12431	12555	12411	12519	1905	▼-545	8765	▲1085

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	19-Apr-22	19-Apr-22	19-Apr-22
Bikaner	35847	475	36322
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	19-Apr-22	19-Apr-22	19-Apr-22
Deesa	120	0	120
Bikaner	5421	59	5480
Jodhpur	19217	378	19595
Nokha	3608	20	3628
Sri Ganganagar	60	0	60

Churi and Korma Prices:**20th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2625
Korma	Jodhpur	3694
Churi	Sri Ganganagar	2606
Korma	Sri Ganganagar	3694



Guar Export Prices:		18th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	737	259	298	199	866
Jodhpur	2034	984	1512	5769	1184
Nokha	382	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Apr-22	19-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6350	6450	-100
		Jodhpur(Delivery)	6668	6773	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6100	-50
		Sri-Ganganagar (Delivery)	6200	6250	-50
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	6000	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6100	6200	-100
		Bikaner (Delivery)	6405	6510	-105
		Nokha(Loose)	6100	6200	-100
		Nokha (Delivery)	6405	6510	-105
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6100	6150	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6270	6200	70
		Pilibanga (Loose)	NA	5900	-
	Nagaur	Nagaur (Loose)	6200	6120	80
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6150	6200	-50
		Adampur (Delivery)	6458	6510	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6250	6300	-50
	Sirsa	Sirsa (Loose)	6100	6150	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	6050	6000	50
	Fatehabad	Fatehabad (Loose)	5950	6000	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5625	-
	Rajkot	Rajkot (Loose)	5875	6105	-230
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12300	12800	-500
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12400	12800	-400
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12300	12800	-500

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Apr-22	19-Apr-22	
Rajasthan	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	20	60	-40
		Rawla	NA	NA	-
		Gharsana	NA	80	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	250	250	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	40	360
		Pilibanga	NA	60	-
	Nagaur	Nagaur	200	230	-30
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	400	100
	Sirsa	Sirsa	500	200	300
		Dhabwali	NA	NA	-
		Ellanabad	120	250	-130
	Fatehabad	Fatehabad	50	40	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	2	-
	Rajkot	Rajkot	30	150	-120



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3320	2712	608

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