

- Jodhpur Guar seed delivery prices went down by 0.8% at Rs.6,720/qtl, amid firm arrivals as compared to previous day. In Rajasthan, arrivals stood at 1,720 Qtl as compared to 1,720 Qtl previous day. In Haryana, arrivals stood at 1,570 qtl as compared to 1,570 Qtl. previous day. Correction in crude oil prices dragged guar prices lower.
- Futures market continued rebound on short covering.
- WTI Crude oil price traded at \$103/Barrels.
- Strict lockdown situations and supply chain disruption in china may drag Guar prices lower for short term, as china is one of the major Guar split importer.
- As on 14th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 548 as compared to previous week at 546. Increase in oilrig count likely to support guar seed prices.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of  $\pm$  5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during



April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

**Outlook:** The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6500-6800/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	0.33%	6350	6386	6295	6363	2185	▼-22010	65270	▼-2895
June-22	0.51%	6431	6464	6381	6450	3493	▼-442	11490	▲2395

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	1.14%	12420	12570	12320	12518	10474	▼-341	46830	▼-1135
June-22	1.23%	12576	12720	12480	12689	24405	▲22500	9895	▲1130

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	20-Apr-22	20-Apr-22	20-Apr-22
Bikaner	36303	373	36676
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	20-Apr-22	20-Apr-22	20-Apr-22
Deesa	120	0	120
Bikaner	5420	59	5479
Jodhpur	19321	214	19535
Nokha	3588	30	3618
Sri Ganganagar	60	0	60

**Churi and Korma Prices:****21st-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2625
Korma	Jodhpur	3694
Churi	Sri Ganganagar	2606
Korma	Sri Ganganagar	3694



Guar Export Prices:		21st-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	737	259	298	199	866
Jodhpur	2034	984	1512	5769	1184
Nokha	382	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Apr-22	20-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6400	6350	50
		Jodhpur(Delivery)	6720	6668	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6150	6050	100
		Sri-Ganganagar (Delivery)	6300	6200	100
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6050	6100	-50
		Bikaner (Delivery)	6353	6405	-53
		Nokha(Loose)	6100	6100	Unch
		Nokha (Delivery)	6405	6405	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6050	6100	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	6270	-
		Pilibanga (Loose)	5600	NA	-
	Nagaur	Nagaur (Loose)	6300	6200	100
	Churu	Churu (Delivery)	6400	NR	-
	Alwar	Alwar (Loose)	6000	NR	-
Haryana	Hisar	Adampur (Loose)	6150	6150	Unch
		Adampur (Delivery)	6458	6458	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6230	6250	-20
	Sirsa	Sirsa (Loose)	6100	6100	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	6050	6050	Unch
	Fatehabad	Fatehabad (Loose)	5900	5950	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5775	NA	-
	Rajkot	Rajkot (Loose)	5975	5875	100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12400	12300	100
	Alwar	Alwar	12500	NR	-
	Hanumangarh	Nohar	NA	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12500	12400	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12400	12300	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Apr-22	20-Apr-22	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	30	20	10
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	300	250	50
		Khajuwala	NA	NA	-
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	400	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	200	-150
	Churu	Churu	NA	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	300	500	-200
		Dhabwali	NA	NA	-
		Ellanabad	80	120	-40
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	2	NA	-
	Rajkot	Rajkot	20	30	-10



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2232	3320	-1088

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