

- Jodhpur Guar seed delivery prices traded with weak sentiments and went down by 0.6% at Rs.6,678/qtl, amid low arrivals. In Rajasthan, arrivals stood at 1,015 Qtl as compared to 1,720 Qtl previous day. In Haryana, arrivals stood at 970 qtl as compared to 1,570 Qtl. previous day.
- Futures market corrected on long liquidation.
- WTI Crude oil price went down by 1.35% at \$102/Barrels.
- Strict lockdown situations and supply chain disruption in china may drag Guar prices lower for short term, as china is one of the major Guar split importer.
- As on 14th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 548 as compared to previous week at 546. Increase in oilrig count likely to support guar seed prices.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during



April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6500-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.46	6375	6382	6292	6340	20340	▲18155	62460	▼-2810
June-22	-0.39	6430	6440	6370	6422	2955	▼-538	13095	▲1605

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.38	12484	12535	12340	12470	8090	▼-2384	45545	▼-1285
June-22	-0.43	12690	12695	12530	12625	2240	▼22165	11060	▲1165

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	21-Apr-22	21-Apr-22	21-Apr-22
Bikaner	36627	161	36788
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	21-Apr-22	21-Apr-22	21-Apr-22
Deesa	120	0	120
Bikaner	5410	20	5430
Jodhpur	19346	120	19466
Nokha	3608	20	3628
Sri Ganganagar	60	0	60

Churi and Korma Prices:**22nd-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3698
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3713



Guar Export Prices:		21st-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	737	259	298	199	866
Jodhpur	2034	984	1512	5769	1184
Nokha	382	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Apr-22	21-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6360	6400	-40
		Jodhpur(Delivery)	6678	6720	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6150	-100
		Sri-Ganganagar (Delivery)	6200	6300	-100
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6125	6050	75
		Bikaner (Delivery)	6431	6353	79
		Nokha(Loose)	6100	6100	Unch
		Nokha (Delivery)	6405	6405	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6000	6050	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	5600	-
	Nagaur	Nagaur (Loose)	6200	6300	-100
	Churu	Churu (Delivery)	6400	6400	Unch
	Alwar	Alwar (Loose)	6000	6000	Unch
Haryana	Hisar	Adampur (Loose)	6100	6150	-50
		Adampur (Delivery)	6405	6458	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6220	6230	-10
	Sirsa	Sirsa (Loose)	6000	6100	-100
		Dhabwali (Loose)	6400	NA	-
		Dhabwali (Delivery)	6720	NA	-
		Ellanabad (Loose)	6070	6050	20
	Fatehabad	Fatehabad (Loose)	5900	5900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5655	5775	-120
	Rajkot	Rajkot (Loose)	5850	5975	-125
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12400	12400	Unch
	Alwar	Alwar	12500	12500	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12400	12500	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12400	12400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Apr-22	21-Apr-22	
Rajasthan	Jodhpur	Jodhpur	30	100	-70
	Sri-Ganganagar	Sri-Ganganagar	50	30	20
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	300	300	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	185	50	135
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	200	300	-100
		Dhabwali	NA	NA	-
		Ellanabad	30	80	-50
	Fatehabad	Fatehabad	40	50	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	2	2	Unch
	Rajkot	Rajkot	20	20	Unch



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2007	2232	-225

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