

### Today's Update

- Jodhpur Guar seed delivery prices traded with steady to weak sentiments and went marginally down by 0.4% to Rs.6,668/qtl, amid firm arrivals as compared to previous day. In Rajasthan, arrivals stood at 1,730 Qtl as compared to 2,020 Qtl previous day. In Haryana, arrivals stood at 1,470 qtl as compared to 1,770 Qtl. previous day. WTI Crude oil prices went marginally down by 0.31% to \$104.69/ barrels, firm crude oil prices likely to underpin guar prices in coming days. The guar seed and guar gum prices are expected to trade with firm bias tracking good export demand ,increase in oil rig count, firm crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6600-6800/Qtl in near term.

### Previous Update

- As on 22nd April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 549 as compared to previous week at 548.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of  $\pm 5\%$ . South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-	-	-	-	-	-	-	-	-
June-22	-	-	-	-	-	-	-	-	-

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-	-	-	-	-	-	-	-	-
June-22	-	-	-	-	-	-	-	-	-

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	29-Apr-22	29-Apr-22	29-Apr-22
Bikaner	35575	0	35575
Deesa	148	0	148
Sri Ganganagar	2096	0	2096
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	29-Apr-22	29-Apr-22	29-Apr-22
Deesa	120	0	120
Bikaner	5395	50	5445
Jodhpur	19432	79	19511
Nokha	3306	30	3336
Sri Ganganagar	45	0	45

**Churi and Korma Prices:****30th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2550
Korma	Jodhpur	3638
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3675



Guar Export Prices:		30th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	2807	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	-	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	339	259	298	199	866
Jodhpur	1066	984	1492	5754	1184
Nokha	140	1043	80	505	284
Sri Ganganagar	5	-	-	10	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Apr-22	28-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6375	6400	-25
		Jodhpur(Delivery)	6694	6720	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5900	5900	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6150	6100	50
		Bikaner (Delivery)	6458	6405	53
		Nokha(Loose)	6025	6100	-75
		Nokha (Delivery)	6326	6405	-79
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6100	6100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6100	6110	-10
		Pilibanga (Loose)	NA	5550	-
	Nagaur	Nagaur (Loose)	6040	6050	-10
	Churu	Churu (Delivery)	6400	6400	Unch
	Alwar	Alwar (Loose)	6000	5900	100
Haryana	Hisar	Adampur (Loose)	6150	6100	50
		Adampur (Delivery)	6458	6405	53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6250	6250	Unch
	Sirsa	Sirsa (Loose)	6000	6060	-60
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	5900	5770	130
	Fatehabad	Fatehabad (Loose)	5900	5900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	-	5125	-
	Rajkot	Rajkot (Loose)	5900	5950	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12600	12600	Unch
	Alwar	Alwar	12600	12500	100
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12500	12500	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12600	12600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-22	28-Apr-22	
Rajasthan	Jodhpur	Jodhpur	70	50	20
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	70	100	-30
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	400	450	-50
		Khajuwala	NA	NA	-
		Lunkaransar	600	300	300
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	460	400	60
		Pilibanga	NA	10	-
	Nagaur	Nagaur	120	250	-130
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	250	50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	1000	800	200
		Dhabwali	NA	NA	-
		Ellanabad	170	130	40
	Fatehabad	Fatehabad	NA	20	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	1	Unch
	Rajkot	Rajkot	50	60	-10



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3841	3621	220

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