

Today's Update

- Jodhpur Guar seed delivery prices traded with steady to weak sentiments tracking weakness in crude oil prices and went marginally down by 0.8% to Rs.6,615/qtl, amid tight arrivals as compared to previous day. In Rajasthan, arrivals stood at 670 Qtl as compared to 1,730 Qtl previous day. In Haryana, arrivals stood at 2,550 qtl as compared to 1,470 Qtl. previous day. WTI Crude oil prices went down by 2.44% to \$102.14/ barrels. The guar seed and guar gum prices are expected to trade with firm bias tracking good export demand ,increase in oil rig count, firm crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6600-6800/Qtl in near term.

Previous Update

- As on 22nd April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 549 as compared to previous week at 548.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-1.47	6321	6321	6134	6238	19085	▼-3010	42910	▼-3050
June-22	-1.22	6374	6380	6250	6325	14380	▲3715	31295	▲1450

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-2.57	12415	12420	12031	12173	8690	▼-3315	25965	▼-2455
June-22	-2.39	12600	12600	12186	12341	7600	▼-30	30560	▲2035

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	30-Apr-22	30-Apr-22	30-Apr-22
Bikaner	35575	0	35575
Deesa	148	0	148
Sri Ganganagar	1966	0	1966
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	30-Apr-22	30-Apr-22	30-Apr-22
Deesa	120	0	120
Bikaner	5395	100	5495
Jodhpur	19511	149	19660
Nokha	3326	50	3376
Sri Ganganagar	45	50	95

Churi and Korma Prices:**02nd-May-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2500
Korma	Jodhpur	3600
Churi	Sri Ganganagar	2663
Korma	Sri Ganganagar	3675



Guar Export Prices:		02nd-May-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	2807	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	-	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	339	259	298	199	866
Jodhpur	1066	984	1492	5754	1184
Nokha	140	1043	80	505	284
Sri Ganganagar	5	-	-	10	-



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-May-22	30-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6350	-50
		Jodhpur(Delivery)	6615	6668	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	6000	-
		Sri-Ganganagar (Delivery)	NA	6150	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5900	5900	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	6150	-
		Bikaner (Delivery)	Closed	6458	-
		Nokha(Loose)	6050	6100	-50
		Nokha (Delivery)	6353	6405	-53
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6050	6100	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	6130	-
		Pilibanga (Loose)	5760	5840	-80
	Nagaur	Nagaur (Loose)	5900	5975	-75
	Churu	Churu (Delivery)	6400	6400	Unch
	Alwar	Alwar (Loose)	6000	6000	Unch
Haryana	Hisar	Adampur (Loose)	5950	6150	-200
		Adampur (Delivery)	6248	6458	-210
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6150	6250	-100
	Sirsa	Sirsa (Loose)	5950	6050	-100
		Dhabwali (Loose)	5900	NA	-
		Dhabwali (Delivery)	6195	NA	-
		Ellanabad (Loose)	5900	5950	-50
	Fatehabad	Fatehabad (Loose)	6000	5850	150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5505	5600	-95
	Rajkot	Rajkot (Loose)	5750	5875	-125
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12300	12600	-300
	Alwar	Alwar	12500	12600	-100
	Hanumangarh	Nohar	NA	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12200	12500	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12300	12600	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-May-22	30-Apr-22	
Rajasthan	Jodhpur	Jodhpur	80	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	15	80	-65
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	250	-
		Nokha	200	300	-100
		Khajuwala	NA	NA	-
		Lunkaransar	150	300	-150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	650	-
		Pilibanga	65	50	15
	Nagaur	Nagaur	160	100	60
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	200	300
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	50	NA	-
		Ellanabad	100	70	30
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	11	8	3
	Rajkot	Rajkot	5	100	-95



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3236	3308	-72

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