

**Today's Update**

- Jodhpur Guar seed delivery prices traded with weak sentiments amid monsoon showers in Rajasthan and prices went down by 2.1% stood at Rs.6,479/qtl. In Rajasthan, arrivals stood at 1,210 Qtl as compared to 955 Qtl previous day. In Haryana, arrivals stood at 1,800 qtl as compared to 2,050 Qtl. previous day. The guar seed and guar gum prices are expected to trade with weak bias tracking monsoon showers. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6300-6500/Qtl in near term.
- In the last 24 hours, many parts of Gujarat have received heavy to very heavy rainfall and some parts of Rajasthan have also witnessed rain activity. Now, low pressure is present over Madhya Pradesh and adjoining Rajasthan.

Previous Update

- As on 22nd April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 549 as compared to previous week at 548.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-2.52	6216	6254	6035	6067	26235	▲7150	36995	▼-5915
June-22	-2.31	6295	6336	6121	6161	30460	▲16080	38005	▲6710

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-3.04	12150	12250	11680	11789	8980	▲290	23425	▼-2540
June-22	-3.02	12360	12420	11843	11948	13685	▲6085	32315	▲1755

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	03-May-22	03-May-22	03-May-22
Bikaner	35455	0	35455
Deesa	148	0	148
Sri Ganganagar	1966	0	1966
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	03-May-22	03-May-22	03-May-22
Deesa	120	0	120
Bikaner	5296	100	5396
Jodhpur	19541	189	19730
Nokha	3326	70	3396
Sri Ganganagar	45	50	95

Churi and Korma Prices:**04th-May-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2525
Korma	Jodhpur	3619
Churi	Sri Ganganagar	2663
Korma	Sri Ganganagar	3690



Guar Export Prices:		04th-May-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	1571	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	231	718	10	141	20
Jodhpur	-	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	239	259	298	199	866
Jodhpur	976	984	1492	5754	1184
Nokha	140	924	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-May-22	3-May-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6170	6300	-130
		Jodhpur(Delivery)	6479	6615	-137
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5900	5900	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5900	Closed	-
		Bikaner (Delivery)	6195	Closed	-
		Nokha(Loose)	5900	6050	-150
		Nokha (Delivery)	6195	6353	-158
		Khajuwala (Loose)	NA	Closed	-
		Khajuwala (Delivery)	NA	Closed	-
		Lunkaransar (Loose)	6000	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	6130	-
		Pilibanga (Loose)	NA	5700	-
	Nagaur	Nagaur (Loose)	5950	6000	-50
	Churu	Churu (Delivery)	6200	NR	-
	Alwar	Alwar (Loose)	5800	NR	-
Haryana	Hisar	Adampur (Loose)	5900	6000	-100
		Adampur (Delivery)	6195	6300	-105
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6000	6150	-150
	Sirsa	Sirsa (Loose)	5850	5950	-100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	5800	5835	-35
	Fatehabad	Fatehabad (Loose)	5800	6000	-200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	5750	NA	-



	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11900	12200	-300
	Alwar	Alwar	12000	NR	-
	Hanumangarh	Nohar	NA	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11800	12200	-400
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11900	12300	-400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-May-22	3-May-22	
Rajasthan	Jodhpur	Jodhpur	100	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	10	200	-190
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	Closed	-
		Nokha	350	300	50
		Khajuwala	NA	Closed	-
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	390	-
		Pilibanga	NA	15	-
	Nagaur	Nagaur	150	50	100
	Churu	Churu	NA	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1000	1300	-300
		Dhabwali	NA	NA	-
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	Closed	-

	Rajkot	Rajkot	30	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3040	3005	35

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