

Today's Update

- Jodhpur Guar seed delivery prices continued to trade with weak sentiments and went marginally down by 2.5% at Rs.6,195/qtl. In other cash markets too traded with weak sentiments. In Rajasthan, arrivals stood at 750 Qtl as compared to 880 Qtl previous day. In Haryana, arrivals stood at 2,000 qtl as compared to 2,010 Qtl. previous day. The guar seed and guar gum prices are expected to trade with weak bias amid weak sentiments in crude oil prices. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.
- Futures market witnessed gains on long liquidation.

STATE-WISE RAINFALL DISTRIBUTION									
		Day:12-05-2022				Period:01-03-2022 To 12-05-2022			
S NO	MET. SUBDIVISION/UT/STATE/DISTRICT	ACTUAL (mm)	NORMAL (mm)	% DEP.	CAT.	ACTUAL (mm)	NORMAL (mm)	% DEP.	CAT.
REGION : EAST AND NORTH EAST INDIA									
1	ARUNACHAL PRADESH	24.8	11.6	114%	LE	596.4	584.9	2%	N
2	ASSAM	20.0	8.2	144%	LE	427.3	363.0	18%	N
3	MEGHALAYA	68.0	10.6	541%	LE	658.0	472.3	39%	E
4	NAGALAND	23.6	6.7	252%	LE	296.9	257.6	15%	N
5	MANIPUR	16.4	6.4	157%	LE	285.7	251.2	14%	N
6	MIZORAM	32.1	8.4	282%	LE	190.3	339.2	-44%	D
7	TRIPURA	21.3	13.5	58%	E	199.1	431.1	-54%	D
8	SIKKIM	25.8	10.0	158%	LE	549.0	422.7	30%	E
9	WEST BENGAL	7.1	5.4	31%	E	133.4	139.8	-5%	N
10	JHARKHAND	3.5	1.9	83%	LE	29.2	51.2	-43%	D
11	BIHAR	2.0	2.1	-4%	N	35.5	41.6	-15%	N
REGION : NORTH WEST INDIA									
1	UTTAR PRADESH	0.2	0.7	-72%	LD	5.5	19.4	-72%	LD
2	UTTARAKHAND	3.7	2.4	54%	E	36.7	113.5	-68%	LD
3	HARYANA	0.0	1.0	-100%	NR	3.7	25.8	-86%	LD
4	CHANDIGARH (UT)	0.0	1.3	-100%	NR	6.8	55.3	-88%	LD
5	DELHI (UT)	0.0	1.8	-100%	NR	6.0	31.4	-81%	LD
6	PUNJAB	0.0	1.2	-100%	NR	4.5	44.4	-90%	LD
7	HIMACHAL PRADESH	1.2	2.5	-54%	D	27.3	203.2	-87%	LD
8	JAMMU & KASHMIR (UT)	0.0	2.5	-99%	LD	64.9	289.6	-78%	LD
9	LADAKH (UT)	0.0	0.2	-100%	NR	6.8	22.8	-70%	LD
10	RAJASTHAN	0.0	0.3	-100%	NR	3.0	11.7	-75%	LD
REGION : CENTRAL INDIA									
1	ODISHA	2.7	3.3	-17%	N	47.9	83.2	-42%	D
2	MADHYA PRADESH	0.0	0.2	-100%	NR	2.3	12.1	-81%	LD
3	GUJARAT	0.0	0.1	-100%	NR	0.1	2.5	-97%	LD
4	DADAR & NAGAR HAVELI (UT)	0.0	0.0	-100%	NR	0.0	0.0	-100%	NR
5	DAMAN & DIU (UT)	0.0	0.0	-100%	NR	0.9	0.3	198%	LE
6	GOA	10.5	0.7	1398%	LE	64.8	23.4	177%	LE
7	MAHARASHTRA	0.1	0.4	-76%	LD	4.7	15.7	-70%	LD
8	CHHATTISGARH	0.1	0.6	-79%	LD	13.5	29.7	-55%	D
REGION : SOUTH PENINSULA									
1	ANDAMAN & NICOBAR (UT)	8.4	8.6	-3%	N	375.7	202.0	86%	LE
2	ANDHRA PRADESH	23.2	2.6	791%	LE	73.6	54.9	34%	E
3	TELANGANA	1.6	1.5	5%	N	21.2	38.9	-46%	D
4	TAMIL NADU	0.3	2.1	-85%	LD	103.6	86.5	20%	E
5	PUDUCHERRY (UT)	1.3	1.2	6%	N	77.4	72.9	6%	N
6	KARNATAKA	5.9	1.9	211%	LE	113.3	63.0	80%	LE
7	KERALA	10.1	5.6	80%	LE	339.0	200.9	69%	LE
8	LAKSHADWEEP (UT)	0.0	2.0	-100%	NR	112.8	82.7	36%	E
COUNTRY :		4.4	2.1	108%		71.4	91.0	-22%	
CATEGORYWISE DISTRIBUTION OF NO.OF STATES									
CATEGORY		Day:12-05-2022			Period:01-03-2022 To 12-05-2022				
		NO.OF STATES			NO OF STATES				
Large Excess		12			5				
Excess		3			5				
Normal		5			7				
Deficient		1			6				
Large Deficient		5			13				
NoRain		11			1				
NoData		0			0				

▪ Previous Update

- As on 06th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 5 to 557 as compared to previous week at 552. Oil rig counts continued to increase on bullish crude oil prices
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98% of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne (11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne (4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.80	6015	6091	5984	6064	5600	▼-1060	13015	▼-2960
June-22	+0.57	6100	6175	6063	6135	23490	▲1815	59260	▲1815

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.94	11469	11660	11409	11600	3460	▼-530	5475	▼-2045
June-22	+0.79	11651	11840	11576	11760	10205	▲630	48295	▲1710

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	11-May-22	11-May-22	11-May-22
Bikaner	33751	0	33751
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	11-May-22	11-May-22	11-May-22
Deesa	120	0	120
Bikaner	5155	20	5175
Jodhpur	18554	0	18554
Nokha	2988	20	3008
Sri Ganganagar	180	0	180

Churi and Korma Prices:**12th-May-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2450
Korma	Jodhpur	3525
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3675

**Guar seed EDD:**

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	146	1656	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	231	718	10	141	20
Jodhpur	-	5	283	-	
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	129	259	298	199	866
Jodhpur	927	884	1492	5754	1184
Nokha	140	636	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-May-22	11-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	6050	-150
		Jodhpur(Delivery)	6195	6353	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6000	50
		Sri-Ganganagar (Delivery)	6200	6150	50
		Rawla (Loose)	5800	NA	-
		Gharsana (Loose)	5750	5800	-50
		Raisinghnagar (Loose)	6035	NA	-
	Bikaner	Bikaner (Loose)	5850	5800	50
		Bikaner (Delivery)	6143	6090	53
		Nokha(Loose)	5850	5800	50
		Nokha (Delivery)	6143	6090	53
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5800	5590	210
	Nagaur	Nagaur (Loose)	5800	5700	100
	Churu	Churu (Delivery)	6000	5900	100
	Alwar	Alwar (Loose)	5600	5500	100
Haryana	Hisar	Adampur (Loose)	5860	5800	60
		Adampur (Delivery)	6153	6090	63
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6050	5900	150
	Sirsa	Sirsa (Loose)	5805	5800	5
		Dhabwali (Loose)	NR	5820	-
		Dhabwali (Delivery)	NR	6111	-
		Ellanabad (Loose)	NR	5500	-
	Fatehabad	Fatehabad (Loose)	NR	5400	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	-	5580	-
	Rajkot	Rajkot (Loose)	5625	5625	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11750	11600	150
	Alwar	Alwar	11500	11500	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11500	11500	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	11600	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-May-22	11-May-22	
Rajasthan	Jodhpur	Jodhpur	NA	40	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	150	80	70
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	250	-50
		Nokha	300	300	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	NA	-
		Pilibanga	50	150	-100
	Nagaur	Nagaur	50	60	-10
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	NR	180	-
		Ellanabad	NR	130	-
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	20	-19
	Rajkot	Rajkot	100	25	75

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2851	2935	-84

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