

Today's Update

- Today Jodhpur Guar seed delivery prices traded with weak sentiments and went marginally down by 0.5% at Rs.6,111/qtl. In other cash markets too traded with weak sentiments tracking correction in crude oil prices. In Rajasthan, arrivals stood at 520 Qtl as compared to 830 Qtl previous day. In Haryana, arrivals stood at 2,300 qtl as compared to 2,210 Qtl. previous day. The guar seed and guar gum prices are expected to trade with range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.

Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunanchal pradesh, Assam kerala-Mahe and Tamilnadu- Pudducherry-karaikal.

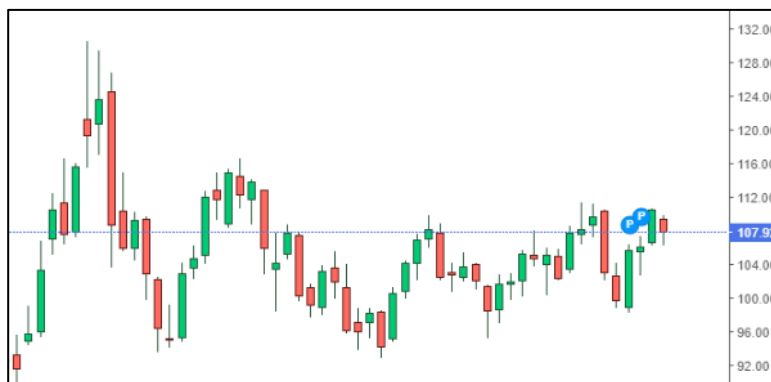
| % Station Reporting Rainfall | | | |
|------------------------------|--------------------------------------|------------|-------------------------------|
| % Stations | Category | % Stations | Category |
| 76-100 | Widespread (WS/ Most Places) | 26-50 | Scattered (SCT/ A Few Places) |
| 51-75 | Fairly Widespread (FWS/ Many Places) | 1-25 | Isolated (ISOL) |
| No Rain | Dry | | |

5 Day Rainfall Forecast (MORNING)

14-May-2022

| Met-Sub-Division | 14-May Today | 15May Sun | 16May Mon | 17May Tue | 18May Wed |
|---------------------------------|--------------|-----------|-----------|-----------|-----------|
| 1. Andaman & Nicobar Islands | WS | WS | WS | WS | WS |
| 2. Arunachal Pradesh | WS | WS | WS | WS | WS |
| 3. Assam & Meghalaya | WS | WS | WS | WS | WS |
| 4. N. M. M. & T. | WS | WS | WS | WS | WS |
| 5. S.H. West Bengal & Sikkim | WS | WS | WS | WS | WS |
| 6. Gangetic West Bengal | ISOL | ISOL | SCT | SCT | SCT |
| 7. Odisha | ISOL | ISOL | SCT | SCT | SCT |
| 8. Jharkhand | ISOL | ISOL | ISOL | SCT | SCT |
| 9. Bihar | ISOL | ISOL | ISOL | SCT | SCT |
| 10. East Uttar Pradesh | DRY | ISOL | ISOL | ISOL | ISOL |
| 11. West Uttar Pradesh | DRY | DRY | DRY | ISOL | ISOL |
| 12. Uttarakhand | DRY | DRY | SCT | FWS | SCT |
| 13. Haryana, Chd & Delhi | DRY | DRY | DRY | ISOL | DRY |
| 14. Punjab | DRY | DRY | ISOL | ISOL | DRY |
| 15. Himachal Pradesh | DRY | DRY | ISOL | SCT | SCT |
| 16. J & K and Ladakh | DRY | ISOL | FWS | FWS | SCT |
| 17. West Rajasthan | DRY | DRY | DRY | DRY | DRY |
| 18. East Rajasthan | DRY | DRY | DRY | DRY | DRY |
| 19. West Madhya Pradesh | DRY | DRY | DRY | DRY | DRY |
| 20. East Madhya Pradesh | DRY | DRY | DRY | DRY | DRY |
| 21. Gujarat Region | DRY | DRY | DRY | DRY | DRY |
| 22. Saurashtra & Kutch | DRY | DRY | DRY | DRY | DRY |
| 23. Konkan & Goa | DRY | DRY | ISOL | ISOL | DRY |
| 24. Madhya Maharashtra | ISOL | DRY | DRY | ISOL | DRY |
| 25. Marathwada | DRY | DRY | DRY | ISOL | DRY |
| 26. Vidharbha | DRY | DRY | DRY | ISOL | DRY |
| 27. Chhattisgarh | ISOL | ISOL | ISOL | ISOL | ISOL |
| 28. Coastal A. P. & Yanam | ISOL | ISOL | ISOL | ISOL | ISOL |
| 29. Telangana | ISOL | ISOL | ISOL | ISOL | ISOL |
| 30. Rayalaseema | SCT | ISOL | SCT | SCT | SCT |
| 31. T.N., Puducherry & Karaikal | SCT | FWS | SCT | FWS | FWS |
| 32. Coastal Karnataka | SCT | SCT | SCT | SCT | SCT |
| 33. North Interior Karnataka | SCT | ISOL | ISOL | SCT | SCT |
| 34. South Interior Karnataka | FWS | SCT | SCT | FWS | FWS |
| 35. Kerala & Mahe | WS | WS | WS | WS | WS |
| 36. Lakshadweep | WS | WS | WS | WS | WS |

WTI Crude oil futures went down at \$107.97/barrels.



WTI Crude oil Futures (Daily Time Frame)

- As on 13th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 6 to 563 as compared to previous week at 557. Oil rig counts continued to increase on bullish crude oil prices
- **Previous Update**
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).



NCDEX-FUTURES MARKET – Guar Seed

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|------|-------|--------|--------|-------|--------|
| May-22 | -1.64 | 6063 | 6065 | 5981 | 5990 | 5275 | ▼-3295 | 5495 | ▼-3305 |
| June-22 | -1.63 | 6140 | 6148 | 6041 | 6052 | 20205 | ▼-4630 | 62875 | ▲1960 |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| May-22 | -1.25 | 11624 | 11600 | 11450 | 11479 | 2970 | ▼-985 | 1615 | ▼-2050 |
| June-22 | -1.57 | 11806 | 11811 | 11592 | 11616 | 8555 | ▼-2710 | 50280 | ▲535 |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 14-May-22 | 14-May-22 | 14-May-22 |
| Bikaner | 33751 | 0 | 33751 |
| Deesa | 148 | 0 | 148 |
| Sri Ganganagar | 1735 | 0 | 1735 |
| Jodhpur | 542 | 0 | 542 |
| Nokha | 0 | 0 | 0 |

Guar Gum Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 14-May-22 | 14-May-22 | 14-May-22 |
| Deesa | 120 | 0 | 120 |
| Bikaner | 5205 | 0 | 5205 |
| Jodhpur | 18435 | 0 | 18435 |
| Nokha | 3007 | 50 | 3057 |
| Sri Ganganagar | 180 | 0 | 180 |



| Churi and Korma Prices: | | 15 th -May-22 |
|-------------------------|----------------|--------------------------|
| Commodity | Centre | Rs./75 kg. |
| Churi | Jodhpur | 2450 |
| Korma | Jodhpur | 3562 |
| Churi | Sri Ganganagar | NA |
| Korma | Sri Ganganagar | NA |

**Guar seed EDD:**

| | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 | 10-Sept-22 |
|-----------------------|-----------|-----------|-----------|-----------|------------|
| Bikaner | 146 | 1656 | 3895 | 3511 | 2228 |
| Deesa | - | - | 59 | 79 | |
| Sri Ganganagar | 231 | 718 | 10 | 141 | 20 |
| Jodhpur | - | 5 | 283 | - | |
| Nokha | - | - | - | - | - |

Guar Gum EDD:

| | 10-May-22 | 10-Jun-22 | 10-Jul-22 | 10-Aug-22 | 10-Sept-22 |
|-----------------------|-----------|-----------|-----------|-----------|------------|
| Deesa | - | - | - | 120 | - |
| Bikaner | 129 | 259 | 298 | 199 | 866 |
| Jodhpur | 927 | 884 | 1492 | 5754 | 1184 |
| Nokha | 140 | 636 | 80 | 505 | 284 |
| Sri Ganganagar | 5 | - | - | 10 | - |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|----------------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed | | | 16-May-22 | 14-May-22 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 5820 | 5850 | -30 |
| | | Jodhpur(Delivery) | 6111 | 6143 | -32 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 6050 | 6050 | Unch |
| | | Sri-Ganganagar (Delivery) | 6200 | 6200 | Unch |
| | | Rawla (Loose) | NA | 6000 | - |
| | | Gharsana (Loose) | NA | 5800 | - |
| | | Raisinghnagar (Loose) | NA | 5900 | - |
| | Bikaner | Bikaner (Loose) | 5950 | 5900 | 50 |
| | | Bikaner (Delivery) | 6248 | 6195 | 53 |
| | | Nokha(Loose) | 5825 | 5950 | -125 |
| | | Nokha (Delivery) | 6116 | 6248 | -131 |
| | | Khajuwala (Loose) | NA | 5800 | - |
| | | Khajuwala (Delivery) | NA | 6090 | - |
| | | Lunkaransar (Loose) | NR | - | - |
| | Hanumangarh | Hanumangarh (Loose) | 5800 | NA | - |
| | | Hanumangarh (Delivery) | 6090 | NA | - |
| | | Nohar (Loose) | NA | NA | - |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | NA | 5750 | - |
| | Churu | Churu (Delivery) | 6200 | 6200 | Unch |
| | Alwar | Alwar (Loose) | 5770 | 5770 | Unch |
| Haryana | Hisar | Adampur (Loose) | 5800 | 5825 | -25 |
| | | Adampur (Delivery) | 6090 | 6116 | -26 |
| | Bhiwani | Bhiwani (Delivery) | NA | NA | - |
| | | Siwani (Loose) | 5950 | 6000 | -50 |
| | Sirsa | Sirsa (Loose) | 5740 | 5800 | -60 |
| | | Dhabwali (Loose) | 5800 | 5850 | -50 |
| | | Dhabwali (Delivery) | 6090 | 6143 | -53 |
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | 5500 | 5500 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | - | - |
| | Patan | Patan (Loose) | - | 5660 | - |
| | Rajkot | Rajkot (Loose) | 5650 | 5755 | -105 |
| | Jamnagar | Dhrol (Loose) | 5530 | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | - | - | Unch |



| Guar Gum | | | | | |
|-----------|-------------|-----------|-------|-------|------|
| Rajasthan | Jodhpur | Jodhpur | 11800 | 11850 | -50 |
| | Alwar | Alwar | 11800 | 11800 | Unch |
| | Hanumangarh | Nohar | NA | NA | - |
| Haryana | Bhiwani | Bhiwani | NA | NA | - |
| | Sirsa | Sirsa | - | 11800 | - |
| | | Dhabwali | - | 11850 | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 11845 | - | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 16-May-22 | 14-May-22 | |
| Rajasthan | Jodhpur | Jodhpur | NA | 50 | - |
| | Sri-Ganganagar | Sri-Ganganagar | NA | NA | - |
| | | Rawla | NA | NA | - |
| | | Gharsana | NA | 130 | - |
| | | Raisinghnagar | NA | 30 | - |
| | Bikaner | Bikaner | 250 | 200 | 50 |
| | | Nokha | 250 | 300 | -50 |
| | | Khajuwala | NA | 70 | - |
| | | Lunkaransar | NR | - | - |
| | Hanumangarh | Hanumangarh | 20 | NA | - |
| | | Nohar | NA | NA | - |
| | | Pilibanga | NA | NA | - |
| | Nagaur | Nagaur | NA | 80 | - |
| | Churu | Churu | NA | NA | - |
| | Alwar | Alwar | NA | NA | - |
| Haryana | Hisar | Adampur | 700 | 700 | Unch |
| | Bhiwani | Bhiwani | NA | NA | - |
| | | Siwani | 400 | 300 | 100 |
| | Sirsa | Sirsa | 1200 | 1210 | -10 |
| | | Dhabwali | NA | NA | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | NA | - | - |
| | Patan | Patan | 2 | 31 | -29 |
| | Rajkot | Rajkot | 25 | 12 | 13 |



| | | | | | |
|------------------------------|----------|-------|------|------|------|
| | Jamnagar | Dhrol | 16 | NA | - |
| Madhya Pradesh | Gwalior | Dabra | - | - | Unch |
| Total Arrivals/Above Markets | | | 2863 | 3113 | -250 |

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