

### Today's Update

- Today Jodhpur Guar seed delivery prices traded with steady sentiments and went marginally up by 0.1% at Rs.6,116/qtl. However, In other cash markets traded with mixed sentiments amid upcoming monsoon and firm crude oil prices. In Rajasthan, arrivals stood at 715 Qtl as compared to 520 Qtl previous day. In Haryana, arrivals stood at 1,550 qtl as compared to 2,300 Qtl. previous day. The guar seed and guar gum prices are expected to trade with range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.

### Previous Update-

### Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunanchal pradesh, Assam kerala-Mahe and Tamilnadu- Pudducherry-karaikal.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS/Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

### 5 Day Rainfall Forecast (MORNING)

14-May-2022

Met-Sub-Division	14-May Today	15May Sun	16May Mon	17May Tue	18May Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	WS	WS	WS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	ISOL	ISOL	SCT	SCT	SCT
7. Odisha	ISOL	ISOL	SCT	SCT	SCT
8. Jharkhand	ISOL	ISOL	ISOL	SCT	SCT
9. Bihar	ISOL	ISOL	ISOL	SCT	SCT
10. East Uttar Pradesh	DRY	ISOL	ISOL	ISOL	ISOL
11. West Uttar Pradesh	DRY	DRY	DRY	ISOL	ISOL
12. Uttarakhand	DRY	DRY	SCT	FWS	SCT
13. Haryana, Chd & Delhi	DRY	DRY	DRY	ISOL	DRY
14. Punjab	DRY	DRY	ISOL	ISOL	DRY
15. Himachal Pradesh	DRY	DRY	ISOL	SCT	SCT
16. J & K and Ladakh	DRY	ISOL	FWS	FWS	SCT
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	DRY	DRY	ISOL	ISOL	DRY
24. Madhya Maharashtra	ISOL	DRY	DRY	ISOL	DRY
25. Marathwada	DRY	DRY	DRY	ISOL	DRY
26. Vidharbha	DRY	DRY	DRY	ISOL	DRY
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	ISOL	ISOL	ISOL	ISOL	ISOL
30. Rayalaseema	SCT	ISOL	SCT	SCT	SCT
31. T.N., Puducherry & Karaikal	SCT	FWS	SCT	FWS	FWS
32. Coastal Karnataka	SCT	SCT	SCT	SCT	SCT
33. North Interior Karnataka	SCT	ISOL	ISOL	SCT	SCT
34. South Interior Karnataka	FWS	SCT	SCT	FWS	FWS
35. Kerala & Mahe	WS	WS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

WTI Crude oil futures went up at \$114.20/barrels.



WTI Crude oil Futures (Daily Time Frame)

- As on 13<sup>th</sup> May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 6 to 563 as compared to previous week at 557. Oil rig counts continued to increase on bullish crude oil prices.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98% of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of  $\pm 5\%$ . South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne (11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne (4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).



### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.92	5990	6069	6000	6045	4530	▼-745	3425	▼-2070
June-22	+0.63	6029	6115	6025	6090	14925	▼-5280	64675	▲1800

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+1.93	11479	11700	11551	11700	900	▼-2070	760	▼-855
June-22	+1.19	11570	11811	11570	11754	6870	▼-1685	49895	▼-385

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	16-May-22	16-May-22	16-May-22
Bikaner	33776	0	33776
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

### Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	16-May-22	16-May-22	16-May-22
Deesa	148	0	148
Bikaner	5205	0	5205
Jodhpur	18474	0	18474
Nokha	3007	60	3067
Sri Ganganagar	180	0	180



Churi and Korma Prices:		17 <sup>th</sup> -May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2450
Korma	Jodhpur	3562
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

**Guar seed EDD:**

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
<b>Bikaner</b>	0	1656	3895	2228	2044
<b>Deesa</b>	-	-	59	79	
<b>Sri Ganganagar</b>	0	718	10	141	20
<b>Jodhpur</b>	-	12	272	-	
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
<b>Deesa</b>	-	-	-	120	-
<b>Bikaner</b>	0	40	298	199	866
<b>Jodhpur</b>	0	596	1492	5754	1144
<b>Nokha</b>	0	636	80	505	284
<b>Sri Ganganagar</b>	0	-	-	10	-

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-May-22	16-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5825	5820	5
		Jodhpur(Delivery)	6116	6111	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5700	6050	-350
		Sri-Ganganagar (Delivery)	5850	6200	-350
		Rawla (Loose)	5820	NA	-
		Gharsana (Loose)	5750	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5850	5950	-100
		Bikaner (Delivery)	6143	6248	-105
		Nokha(Loose)	5900	5825	75
		Nokha (Delivery)	6195	6116	79
		Khajuwala (Loose)	5700	NA	-
		Khajuwala (Delivery)	5985	NA	-
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5550	5800	-250
		Hanumangarh (Delivery)	5828	6090	-263
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	5750	NA	-
	Churu	Churu (Delivery)	6150	6200	-50
	Alwar	Alwar (Loose)	5800	5770	30
Haryana	Hisar	Adampur (Loose)	5850	5800	50
		Adampur (Delivery)	6143	6090	53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5950	5950	Unch
	Sirsa	Sirsa (Loose)	5800	5740	60
		Dhabwali (Loose)	5850	5800	50
		Dhabwali (Delivery)	6143	6090	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5500	5500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5000	-
	Rajkot	Rajkot (Loose)	5675	5650	25
	Jamnagar	Dhrol (Loose)	5410	5530	-120



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11850	11800	50
	Alwar	Alwar	11850	11800	50
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11800	11500	300
		Dhabwali	11850	11600	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11850	11845	4.65

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-May-22	16-May-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	15	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	250	Unch
		Nokha	300	250	50
		Khajuwala	100	NA	-
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	20	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	750	1200	-450
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	2	-



	<b>Rajkot</b>	Rajkot	12	25	<b>-13</b>
	<b>Jamnagar</b>	Dhrol	5	16	<b>-11</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2282</b>	<b>2863</b>	<b>-581</b>

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