

Today's Update

- Today Jodhpur Guar seed delivery prices traded with weak sentiments and went marginally down by 0.9% at Rs.6,064/qtl. However, In other cash markets traded with mixed sentiments amid upcoming monsoon. In Rajasthan, arrivals stood at 746 Qtl as compared to 715 Qtl previous day. In Haryana, arrivals stood at 1,650 qtl as compared to 1,550 Qtl. previous day. The guar seed and guar gum prices are expected to trade with range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.
- SW monsoon has arrived over the Andaman sea on 16th May'22, nearly a week prior to its scheduled time. Conditions are favorable for further advancement over entire Andaman Sea and more parts of South and Central Bay of Bengal. Monsoon is heading towards mainland Kerala around 26th May, before the normal date of 01st June. This is likely to be the earliest onset since 2009, when it struck the Kerala coast on 23rd May. Incidentally, year 2009 was an El Nino year and the monsoon hit hard to result severe drought over Indian Sub-Continent.
- WTI Crude oil futures went down at \$112.40/barrels.



- As on 13th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 6 to 563 as compared to previous week at 557. Oil rig counts continued to increase on bullish crude oil prices.

Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunachal pradesh, Assam kerala-Mahe and Tamilnadu- Pudducherry-karaikal.

% Station Reporting Rainfall

% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

5 Day Rainfall Forecast (MORNING)

14-May-2022

Met-Sub-Division	14-May Today	15-May Sun	16-May Mon	17-May Tue	18-May Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	WS	WS	WS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	ISOL	ISOL	SCT	SCT	SCT
7. Odisha	ISOL	ISOL	SCT	SCT	SCT
8. Jharkhand	ISOL	ISOL	ISOL	SCT	SCT
9. Bihar	ISOL	ISOL	ISOL	SCT	SCT
10. East Uttar Pradesh	DRY	ISOL	ISOL	ISOL	ISOL
11. West Uttar Pradesh	DRY	DRY	DRY	ISOL	ISOL
12. Uttarakhand	DRY	DRY	SCT	FWS	SCT
13. Haryana, Chd & Delhi	DRY	DRY	DRY	ISOL	DRY
14. Punjab	DRY	DRY	ISOL	ISOL	DRY
15. Himachal Pradesh	DRY	DRY	ISOL	SCT	SCT
16. J & K and Ladakh	DRY	ISOL	FWS	FWS	SCT
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	DRY	DRY	ISOL	ISOL	DRY
24. Madhya Maharashtra	ISOL	DRY	DRY	ISOL	DRY
25. Marathawada	DRY	DRY	DRY	ISOL	DRY
26. Vidharbha	DRY	DRY	DRY	ISOL	DRY
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	ISOL	ISOL	ISOL	ISOL	ISOL
30. Rayalaseema	SCT	ISOL	SCT	SCT	SCT
31. T.N., Pudducherry & Karaikal	SCT	FWS	SCT	FWS	FWS
32. Coastal Karnataka	SCT	SCT	SCT	SCT	SCT
33. North Interior Karnataka	SCT	ISOL	ISOL	SCT	SCT
34. South Interior Karnataka	FWS	SCT	SCT	FWS	FWS
35. Kerala & Mahe	WS	WS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

WTI Crude oil Futures (Daily Time Frame)

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne (11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne (4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.15	6119	6119	6052	6084	16765	▲2150	63970	▼-705
June-22	-0.31	6165	6180	6129	6154	1895	▲1380	2215	▲955

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.23	11780	11848	11710	11780	7720	▲850	49490	▼-405
June-22	+0.15	11973	11995	11867	11941	840	▲70	1790	▲545

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	17-May-22	17-May-22	17-May-22
Bikaner	32817	0	32817
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	17-May-22	17-May-22	17-May-22
Deesa	120	0	120



Bikaner	5255	0	5255
Jodhpur	18425	0	18425
Nokha	3007	60	3067
Sri Ganganagar	180	0	180

Churi and Korma Prices:		18 th -May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3543.75
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		18-May-22	18-May-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		118	1523
Guargum Powder	200 Mesh 5000 CPS	135	1742
	200 Mesh 3500 CPS	130	1677
Guargum Meal	Meal 40%	35	452
	Meal 50%	48	619

**Guar seed EDD:**

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	0	1656	3895	2228	2044
Deesa	-	-	59	79	
Sri Ganganagar	0	718	10	141	20
Jodhpur	-	12	272	-	
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	0	40	298	199	866
Jodhpur	0	596	1492	5754	1144
Nokha	0	636	80	505	284
Sri Ganganagar	0	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-May-22	17-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5775	5825	-50
		Jodhpur(Delivery)	6064	6116	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5700	5700	Unch
		Sri-Ganganagar (Delivery)	5850	5850	Unch
		Rawla (Loose)	5700	5820	-120
		Gharsana (Loose)	5800	5750	50
		Raisinghnagar (Loose)	5700	NA	-
	Bikaner	Bikaner (Loose)	5850	5850	Unch
		Bikaner (Delivery)	6143	6143	Unch
		Nokha(Loose)	5900	5900	Unch
		Nokha (Delivery)	6195	6195	Unch
		Khajuwala (Loose)	5700	5700	Unch
		Khajuwala (Delivery)	5985	5985	Unch
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5500	5550	-50
		Hanumangarh (Delivery)	5775	5828	-53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	5800	5750	50
	Churu	Churu (Delivery)	6150	6150	Unch
	Alwar	Alwar (Loose)	5800	5800	Unch
Haryana	Hisar	Adampur (Loose)	5800	5850	-50
		Adampur (Delivery)	6090	6143	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5970	5950	20
	Sirsa	Sirsa (Loose)	5700	5800	-100
		Dhabwali (Loose)	5750	5850	-100
		Dhabwali (Delivery)	6038	6143	-105
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	5500	5500	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5760	5675	85
Madhya Pradesh	Gwalior	Dhrol (Loose)	NA	5410	-
		Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11850	11850	Unch
	Alwar	Alwar	11850	11850	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11700	11800	-100
		Dhabwali	11850	11850	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11900	11850	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-May-22	17-May-22	
Rajasthan	Jodhpur	Jodhpur	30	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	10	15	-5
		Raisinghnagar	11	NA	-
	Bikaner	Bikaner	300	250	50
		Nokha	300	300	Unch
		Khajuwala	50	100	-50
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	30	30	Unch
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	15	20	-5
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	300	100
	Sirsa	Sirsa	750	750	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	160	12	148



	Jamnagar	Dhrol	NA	5	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2556	2282	274

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited