

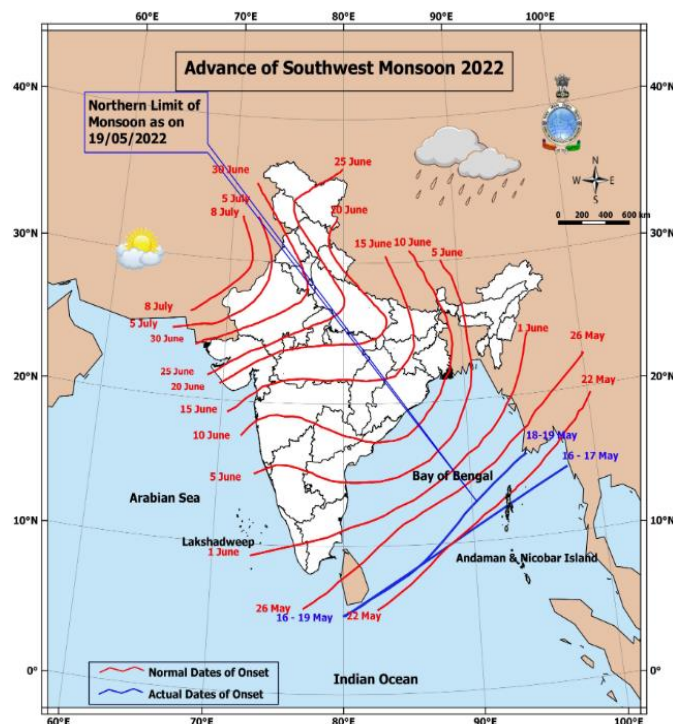
Today's Update

- Today Jodhpur Guar seed delivery prices traded with firm sentiments and went marginally up by 0.8% to Rs.6,048/qtl. However, In other cash markets traded with mixed sentiments amid pre monsoon showers. In Rajasthan, arrivals stood at 870 Qtl as compared to 777 Qtl previous day. In Haryana, arrivals stood at 2050 qtl Vs 2,400 qtl. previous day. The guar seed and guar gum prices are expected to trade range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.
- WTI Crude oil futures went marginally down by 0.15% to \$110/barrels.

Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunachal pradesh, Assam kerala- Mahe and Tamilnadu- Pudducherry-karaikal.

SW monsoon has arrived over the Andaman sea on 16th May'22, nearly a week prior to its scheduled time.



Conditions are favorable for further advancement over entire Andaman Sea and more parts of South and Central Bay of Bengal. Monsoon is heading towards mainland Kerala around 26th May, before the normal date of 01st June. This is likely to be the earliest onset since 2009, when it struck the Kerala coast on 23rd May. Incidentally, year 2009 was an El Nino year and the monsoon hit hard to result severe drought over Indian Sub-Continent.

5 Day Rainfall Forecast (MID-DAY)

23-May-2022

Met-Sub-Division	23-May Today	24May Tue	25May Wed	26May Thu	27May Fri
1. Andaman & Nicobar Islands	FWS	FWS	FWS	SCT	SCT
2. Arunachal Pradesh	SCT	ISOL	ISOL	SCT	FWS
3. Assam & Meghalaya	SCT	SCT	SCT	FWS	FWS
4. N. M. M. & T.	FWS	FWS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	SCT	SCT	SCT	FWS	FWS
6. Gangetic West Bengal	SCT	SCT	SCT	ISOL	ISOL
7. Odisha	SCT	FWS	ISOL	ISOL	ISOL
8. Jharkhand	SCT	FWS	ISOL	ISOL	ISOL
9. Bihar	SCT	SCT	ISOL	ISOL	ISOL
10. East Uttar Pradesh	WS	SCT	ISOL	DRY	ISOL
11. West Uttar Pradesh	WS	SCT	ISOL	DRY	ISOL
12. Uttarakhand	WS	FWS	ISOL	ISOL	ISOL
13. Haryana, Chd & Delhi	WS	SCT	DRY	DRY	DRY
14. Punjab	WS	SCT	DRY	DRY	DRY
15. Himachal Pradesh	WS	FWS	ISOL	ISOL	ISOL
16. J & K and Ladakh	WS	FWS	ISOL	ISOL	ISOL
17. West Rajasthan	ISOL	ISOL	DRY	DRY	ISOL
18. East Rajasthan	SCT	ISOL	ISOL	DRY	ISOL
19. West Madhya Pradesh	SCT	ISOL	ISOL	ISOL	DRY
20. East Madhya Pradesh	SCT	SCT	ISOL	ISOL	ISOL
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	ISOL
24. Madhya Maharashtra	DRY	DRY	DRY	DRY	ISOL
25. Marathwada	DRY	DRY	DRY	DRY	DRY
26. Vidharbha	DRY	ISOL	ISOL	ISOL	ISOL
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	DRY	DRY	ISOL	ISOL	ISOL
30. Rayalaseema	ISOL	ISOL	ISOL	ISOL	ISOL
31. T.N., Pudducherry & Karaikal	ISOL	ISOL	SCT	SCT	ISOL
32. Coastal Karnataka	FWS	FWS	SCT	SCT	SCT
33. North Interior Karnataka	ISOL	ISOL	ISOL	ISOL	ISOL
34. South Interior Karnataka	ISOL	ISOL	SCT	SCT	SCT
35. Kerala & Mahe	FWS	FWS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

% Station Reporting Rainfall

% Stations	Category	% Stations	Category
76-100	Widespread (W/ Most Places)	26-50	Scattered (SCT) A Few Places
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

- As on 20th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 576 as compared to previous week at 563. Oil rig counts continued to increase on bullish crude oil prices.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
June-22	-0.05	6029	6063	6001	6026	14000	▼-725	58475	▼-2850
July-22	-0.16	6125	6135	6078	6095	5790	▲1905	10785	▲3535

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
June-22	-0.46	11723	11810	11606	11670	6915	▼-675	41585	▼-1960
July-22	-0.46	11910	11965	11775	11830	2960	▲85	10125	▲2150

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	23-May-22	23-May-22	23-May-22
Bikaner	32321	0	32321
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	23-May-22	23-May-22	23-May-22
Deesa	120	0	120
Bikaner	5314	50	5364
Jodhpur	18012	0	18012
Nokha	2695	0	2695
Sri Ganganagar	180	0	180



Churi and Korma Prices:		24 th -May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3525
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		24-May-22	24-May-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22
Bikaner	1656	3895	3511	2228	2014
Deesa	-	59	79		
Sri Ganganagar	718	10	141	20	
Jodhpur	5	279	-		
Nokha	-	-	-	-	

Guar Gum EDD:

	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22
Deesa	-	-	120	-	-
Bikaner	-	298	199	866	1055
Jodhpur	596	1492	5754	1144	2920
Nokha	636	80	505	284	400
Sri Ganganagar	-	-	10	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-May-22	23-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5760	5715	45
		Jodhpur(Delivery)	6048	6001	47
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5800	5800	Unch
		Sri-Ganganagar (Delivery)	5950	5950	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5600	5725	-125
		Raisinghnagar (Loose)	5675	5700	-25
	Bikaner	Bikaner (Loose)	5850	5800	50
		Bikaner (Delivery)	6143	6090	53
		Nokha(Loose)	5800	5750	50
		Nokha (Delivery)	6090	6038	53
		Khajuwala (Loose)	5700	5800	-100
		Khajuwala (Delivery)	5985	6090	-105
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	5400	5400	Unch
		Hanumangarh (Delivery)	5670	5670	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	6000	NA	-
	Alwar	Alwar (Loose)	5500	NA	-
Haryana	Hisar	Adampur (Loose)	5715	5700	15
		Adampur (Delivery)	6001	5985	16
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5800	5807	-7
	Sirsa	Sirsa (Loose)	5650	5650	Unch
		Dhabwali (Loose)	5700	5700	Unch
		Dhabwali (Delivery)	5985	5985	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5500	5550	-50
Gujarat	Banaskantha	Deesa (Loose)	5950	NA	-
	Patan	Patan (Loose)	5350	5155	195
	Rajkot	Rajkot (Loose)	5725	5725	Unch
	Jamnagar	Dhrol (Loose)	-	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11850	11700	150
	Alwar	Alwar	11600	NA	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11700	11600	100
		Dhabwali	11700	11650	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11875	11700	175

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-May-22	23-May-22	
Rajasthan	Jodhpur	Jodhpur	30	30	Unch
	Sri-Ganganagar	Sri-Ganganagar	30	50	-20
		Rawla	NA	NA	-
		Gharsana	50	50	Unch
		Raisinghnagar	40	12	28
	Bikaner	Bikaner	400	300	100
		Nokha	200	300	-100
		Khajuwala	100	20	80
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	20	15	5
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	750	1500	-750
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	2000	NA	-
	Patan	Patan	13	6	7



	Rajkot	Rajkot	100	200	-100
	Jamnagar	Dhrol	3	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5036	3383	1653

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