

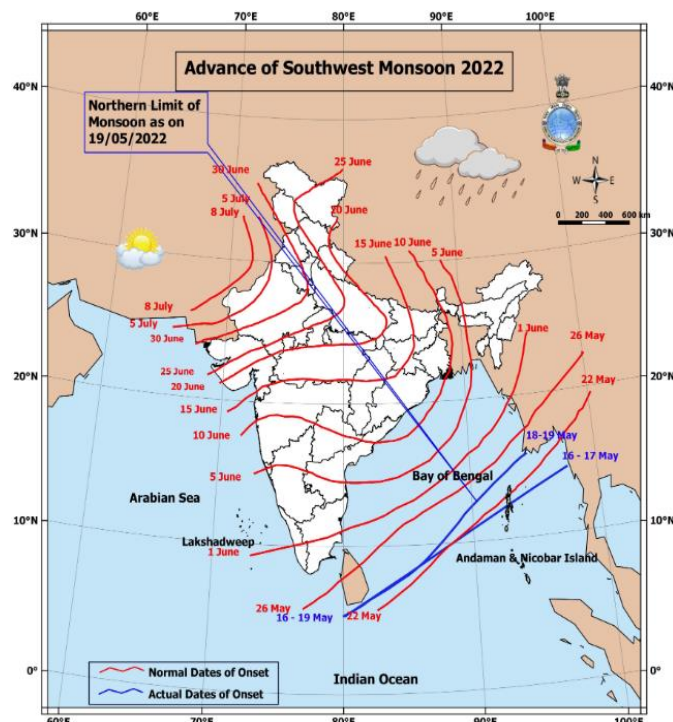
Today's Update

- Today Jodhpur Guar seed delivery prices traded with firm sentiments and went marginally up by 0.3% to Rs.6,069/qtl. However, In other cash markets traded with mixed sentiments amid pre monsoon showers. In Rajasthan, arrivals stood at 1365 Qtl as compared to 870 Qtl previous day. In Haryana, arrivals stood at 2050 qtl Vs 2,050 qtl. previous day. The guar seed and guar gum prices are expected to trade range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.
- WTI Crude oil futures went marginally up by 0.87% to \$110.72/barrels.

Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunachal pradesh, Assam kerala- Mahe and Tamilnadu- Pudducherry-karaikal.

SW monsoon has arrived over the Andaman sea on 16th May'22, nearly a week prior to its scheduled time.



Conditions are favorable for further advancement over entire Andaman Sea and more parts of South and Central Bay of Bengal. Monsoon is heading towards mainland Kerala around 26th May, before the normal date of 01st June. This is likely to be the earliest onset since 2009, when it struck the Kerala coast on 23rd May. Incidentally, year 2009 was an El Nino year and the monsoon hit hard to result severe drought over Indian Sub-Continent.

5 Day Rainfall Forecast (MID-DAY)

23-May-2022

Met-Sub-Division	23-May Today	24May Tue	25May Wed	26May Thu	27May Fri
1. Andaman & Nicobar Islands	FWS	FWS	FWS	SCT	SCT
2. Arunachal Pradesh	SCT	ISOL	ISOL	SCT	FWS
3. Assam & Meghalaya	SCT	SCT	SCT	FWS	FWS
4. N. M. M. & T.	FWS	FWS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	SCT	SCT	SCT	FWS	FWS
6. Gangetic West Bengal	SCT	SCT	SCT	ISOL	ISOL
7. Odisha	SCT	FWS	ISOL	ISOL	ISOL
8. Jharkhand	SCT	FWS	ISOL	ISOL	ISOL
9. Bihar	SCT	SCT	ISOL	ISOL	ISOL
10. East Uttar Pradesh	WS	SCT	ISOL	DRY	ISOL
11. West Uttar Pradesh	WS	SCT	ISOL	DRY	ISOL
12. Uttarakhand	WS	FWS	ISOL	ISOL	ISOL
13. Haryana, Chd & Delhi	WS	SCT	DRY	DRY	DRY
14. Punjab	WS	SCT	DRY	DRY	DRY
15. Himachal Pradesh	WS	FWS	ISOL	ISOL	ISOL
16. J & K and Ladakh	WS	FWS	ISOL	ISOL	ISOL
17. West Rajasthan	ISOL	ISOL	DRY	DRY	ISOL
18. East Rajasthan	SCT	ISOL	ISOL	DRY	ISOL
19. West Madhya Pradesh	SCT	ISOL	ISOL	ISOL	DRY
20. East Madhya Pradesh	SCT	SCT	ISOL	ISOL	ISOL
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	ISOL
24. Madhya Maharashtra	DRY	DRY	DRY	DRY	ISOL
25. Marathwada	DRY	DRY	DRY	DRY	DRY
26. Vidharbha	DRY	ISOL	ISOL	ISOL	ISOL
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	DRY	DRY	ISOL	ISOL	ISOL
30. Rayalaseema	ISOL	ISOL	ISOL	ISOL	ISOL
31. T.N., Pudukcherry & Karaikal	ISOL	ISOL	SCT	SCT	ISOL
32. Coastal Karnataka	FWS	FWS	SCT	SCT	SCT
33. North Interior Karnataka	ISOL	ISOL	ISOL	ISOL	ISOL
34. South Interior Karnataka	ISOL	ISOL	SCT	SCT	SCT
35. Kerala & Mahe	FWS	FWS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

% Station Reporting Rainfall

% Stations	Category	% Stations	Category
76-100	Widespread (W/ Most Places)	26-50	Scattered (SCT) A Few Places
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

- As on 20th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 576 as compared to previous week at 563. Oil rig counts continued to increase on bullish crude oil prices.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
June-22	-0.83	6028	6040	5967	5980	22285	▲8285	52380	▼-6095
July-22	-0.72	6105	6105	6055	6062	10550	▲4760	18725	▲7940

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
June-22	-1.03	11705	11714	11531	11564	8435	▲1520	39450	▼-2135
July-22	-0.87	11850	11870	11690	11732	2645	▼-315	11835	▲1710

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	24-May-22	24-May-22	24-May-22
Bikaner	32320	0	32320
Deesa	148	0	148
Sri Ganganagar	1640	0	1640
Jodhpur	542	0	542
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	24-May-22	24-May-22	24-May-22
Deesa	120	0	120
Bikaner	5314	50	5364
Jodhpur	17962	0	17962
Nokha	2685	0	2685
Sri Ganganagar	180	0	180



Churi and Korma Prices:		25 th -May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3525
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		24-May-22	24-May-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22
Bikaner	1656	3895	3511	2228	2014
Deesa	-	59	79		
Sri Ganganagar	718	10	141	20	
Jodhpur	5	279	-		
Nokha	-	-	-	-	

Guar Gum EDD:

	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22
Deesa	-	-	120	-	-
Bikaner	-	298	199	866	1055
Jodhpur	308	1308	5754	1144	2920
Nokha	253	80	505	284	400
Sri Ganganagar	-	-	10	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-May-22	24-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5780	5760	20
		Jodhpur(Delivery)	6069	6048	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5800	5800	Unch
		Sri-Ganganagar (Delivery)	5950	5950	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5600	5600	Unch
		Raisinghnagar (Loose)	5650	5675	-25
	Bikaner	Bikaner (Loose)	5850	5850	Unch
		Bikaner (Delivery)	6143	6143	Unch
		Nokha(Loose)	5750	5800	-50
		Nokha (Delivery)	6038	6090	-53
		Khajuwala (Loose)	-	5700	-
		Khajuwala (Delivery)	-	5985	-
		Lunkaransar (Loose)	5800	Closed	-
	Hanumangarh	Hanumangarh (Loose)	5400	5400	Unch
		Hanumangarh (Delivery)	5670	5670	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	6000	6000	Unch
	Alwar	Alwar (Loose)	5500	5500	Unch
Haryana	Hisar	Adampur (Loose)	5650	5715	-65
		Adampur (Delivery)	5933	6001	-68
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	5860	5800	60
	Sirsa	Sirsa (Loose)	5650	5650	Unch
		Dhabwali (Loose)	5675	5700	-25
		Dhabwali (Delivery)	5959	5985	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5500	5500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	5950	-
	Patan	Patan (Loose)	5200	5350	-150
	Rajkot	Rajkot (Loose)	5775	5725	50
	Jamnagar	Dhrol (Loose)	NA	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11800	11850	-50
	Alwar	Alwar	11600	11600	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11500	11700	-200
		Dhabwali	11600	11700	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11750	11875	-125

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-May-22	24-May-22	
Rajasthan	Jodhpur	Jodhpur	200	30	170
	Sri-Ganganagar	Sri-Ganganagar	25	30	-5
		Rawla	NA	NA	-
		Gharsana	20	50	-30
		Raisinghnagar	50	40	10
	Bikaner	Bikaner	400	400	Unch
		Nokha	200	200	Unch
		Khajuwala	100	100	Unch
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	70	20	50
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	300	300
	Sirsa	Sirsa	750	750	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	2000	-
	Patan	Patan	14	13	1



	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4079	5036	-957

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited