

Today's Update

Today Jodhpur Guar seed delivery prices went down by 4.6% at Rs.5,460/qtl amid monsoon showers and correction in crude oil prices. In other cash markets traded with weak sentiments. In Rajasthan, arrivals stood at 1070 Qtl as compared to 940 Qtl previous day. In Haryana, arrivals stood at 1250 qtl. vs 1400 qtl previous day. The guar seed and guar gum prices are expected to trade range bound with weak bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 5300-5600/Qtl in near term ahead of monsoon.

As on 17th June'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 4 to 584 as compared to previous week at 580.

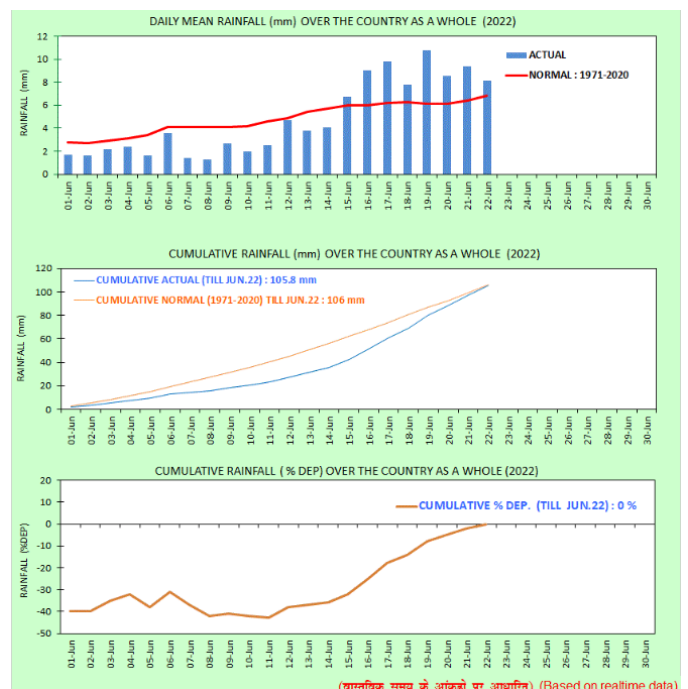
Sowing Update-

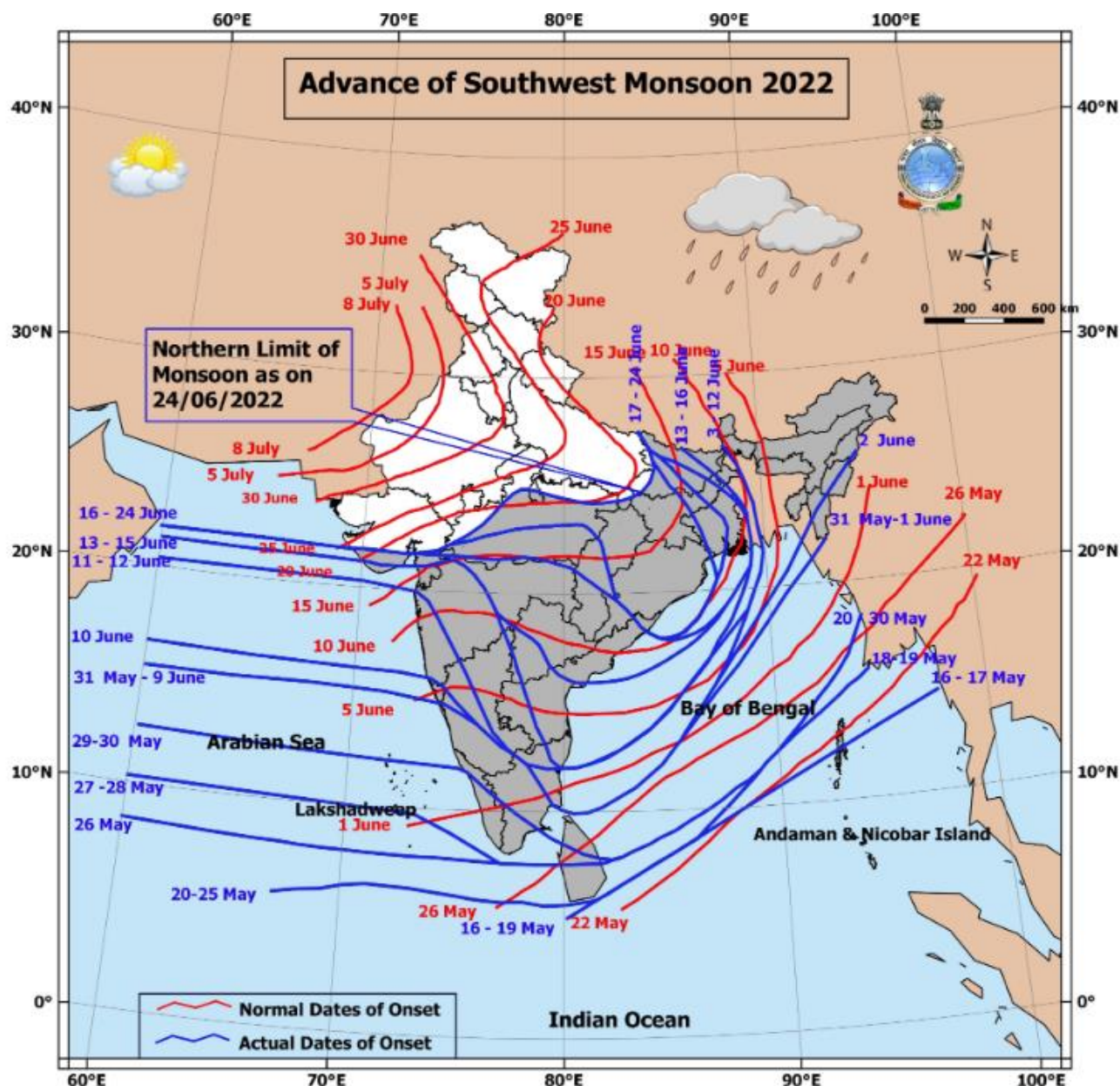
As on 17th June'22, According to Department of Agriculture, Rajasthan 14.03 thousand hectare sowing has been completed as compared to 83.42 thousand hectare previous year same period.

Weather Updates

As per the latest data of Indian Meteorological Department (IMD), the cumulative monsoon rainfall deficit which earlier was -32% country as a whole is now at par with the normal i.e. – 0% (as of June 22nd, 2022) and the condition for further advance of monsoon is said to be favorable.

Meanwhile, despite of early onset and good pace of progress currently, the distribution of the monsoon rains is a cause of concern (which can be seen from the chart below) as most of the districts of key agriculture states like Maharashtra, MP, UP, Rajasthan, Gujarat, Odisha and Chhattisgarh etc. are still.





Previous updates

Guar Gum Exports:

India's guar gum exports increased in the month of May'2022 by 36.42% to 27,748 MT compared to 18,971 MT during previous month. However, the gum shipments were up by 46.27 % in May'2022 compared to the same period last year. Out of the total exported quantity, around 8541 MT (30.78%) bought by US, Russia bought 4,686 MT (16.89%), China 3,618 MT (13.04%), Germany 3,408 MT (12.28%). Export demand was driven by bullish crude oil prices. We expect Guar export in June'22 at 25,000-28,000 tonnes.

Guar Split Exports

India's Guar split exports increased in the month of May'2022 by 731% to 5,347 MT as compared to 643 MT previous month. However, the guar split shipments down by 50.66% in May'22 compared to the same period last year at



10,838 MT. Out of the total exports, around 3,800 MT (71.07%) bought by China, US 860 MT (16.08%), We expect guar split export in June at 4,000-5,000 tonnes.

Total guar exports in May'22 recorded up by 6% to 33,095 MT as compared to 31,178 MT previous year same period amid bullish crude oil prices and increase in oil rig count. However, cumulative exports till May'22 still up by 12% to 200284 MT as compared to previous year same period at 179386.

Russia Guar Gum exports Oct'21-May'22

Russian Guar gum imports went down in Feb-March amid Russia-Ukraine war, however export demand has rebounded in May.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	-3.61	5495	5495	5278	5293	29890	▲ 14005	60815	▲ 90
Aug-22	-3.43	5558	5558	5344	5371	6355	▲ 4540	10360	▲ 1930

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	-3.85	10330	10330	9775	9875	13080	▲ 5185	39245	▼ -1575
Aug-22	-3.73	10408	10432	9950	10015	4425	▲ 1795	9915	▲ 1715

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	23-Jun-22	23-Jun-22	23-Jun-22
Bikaner	29715	247	29962
Deesa	148	0	148
Sri Ganganagar	967	0	967
Jodhpur	537	0	537
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	23-Jun-22	23-Jun-22	23-Jun-22
Deesa	20	0	20
Bikaner	5107	0	5107



Jodhpur	16385	0	16385
Nokha	2163	10	2173
Sri Ganganagar	180	0	180

Churi and Korma Prices:		23rd-June-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	3375

Guar seed EDD:					
	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Bikaner	2697	3511	2228	2014	3562
Deesa	59	79	-	-	-
Sri Ganganagar	10	141	20	110	350
Jodhpur	-	-	-	79	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Deesa	-	20	-	-	-
Bikaner	30	199	866	1055	656
Jodhpur	800	5371	1144	2920	2781
Nokha	50	225	284	400	270
Sri Ganganagar	-	10	-	-	

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Jun-22	23-Jun-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5450	-250
		Jodhpur(Delivery)	5460	5723	-263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5700	5700	Unch
		Sri-Ganganagar (Delivery)	5850	5850	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	5200	-
		Raisinghnagar (Loose)	5100	5100	Unch
	Bikaner	Bikaner (Loose)	5200	5250	-50
		Bikaner (Delivery)	5460	5513	-53
		Nokha(Loose)	5150	5300	-150
		Nokha (Delivery)	5408	5565	-158
		Khajuwala (Loose)	5200	5200	Unch
		Khajuwala (Delivery)	5460	5460	Unch
		Lunkaransar (Loose)	5600	5600	Unch
	Hanumangarh	Hanumangarh (Loose)	NR	4850	-
		Hanumangarh (Delivery)	NR	5093	-
		Nohar (Loose)	NA	5841	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	5250	5400	-150
	Alwar	Alwar (Loose)	4800	5000	-200
Haryana	Hisar	Adampur (Loose)	5100	5250	-150
		Adampur (Delivery)	5355	5513	-158
	Bhiwani	Bhiwani (Delivery)	5350	NA	-
		Siwani (Loose)	5350	5370	-20
	Sirsa	Sirsa (Loose)	5100	5100	Unch
		Dhabwali (Loose)	NA	5402	-
		Dhabwali (Delivery)	NA	5672	-
		Ellanabad (Loose)	NA	4900	-
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	-	-	-
	Rajkot	Rajkot (Loose)	5125	5110	15
	Jamnagar	Dhrol (Loose)	5035	5045	-10
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10250	10300	-50
	Alwar	Alwar	10000	10400	-400
	Hanumangarh	Nohar	NA	10300	-
Haryana	Bhiwani	Bhiwani	10400	NA	-
	Sirsa	Sirsa	10150	10200	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	10350	10300	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jun-22	23-Jun-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	NA	-
		Gharsana	NA	9	-
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	200	200	Unch
		Nokha	150	200	-50
		Khajuwala	20	20	Unch
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	NR	20	-
		Nohar	NA	422	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	200	Unch
	Sirsa	Sirsa	250	400	-150
		Dhabwali	NA	4	-
		Ellanabad	NA	19	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	3	2	1
	Rajkot	Rajkot	250	200	50
	Jamnagar	Dhrol	47	30	17



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2620	3026	-406

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>© 2022 Indian Agribusiness Systems Limited