

Today's Update

Today Jodhpur Guar seed delivery prices remained stable at Rs.5,355/qtl amid monsoon showers and rebound in crude oil prices. In western Rajasthan there is good rainfall in key guar growing districts. In other cash markets guar traded with firm sentiments. In Rajasthan, arrivals stood at 385 Qtl as compared to 715 Qtl previous day. In Haryana, arrivals stood at 800 qtl. vs 850 qtl previous day. Guar seed and guar gum prices are expected to trade range bound with weak bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 5000-5400/Qtl in near amid above average rainfall in western Rajasthan and higher acreage.

WTI Crude oil 08th July'22	% Change
08th July'22	2.04%
1 Week	-3.32%
Month till date	-1.31%

Weather and sowing Updates

As on 08th July'22, According to Department of Agriculture, Rajasthan, Guar sowing is up by 192% at 11.28 Lakh hectare sowing has been completed as compared to 3.86 lakh hectare previous year same period. Agriwatch expects guar acreage in Rajasthan at 12-15 Lakh hectare.

In western Rajasthan, from 1st June to 8th July'2022 Cumulative rainfall is at 86%. Higher acreage amid good rainfall kept guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 8th July'22 In Western Rajasthan Districts
Barmer	71%
Bikaner	171%
Churu	94%
Ganganagar	71%
Hanumangarh	24%
Jaisalmer	153%
Jalor	22%
Jodhpur	29%
Nagaur	106%
Pali	3%
West Rajasthan	86%
Rajasthan	50%

As on 08th July'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 597 as compared to previous week at 595.

Previous updates

Guar Gum Exports:

India's guar gum exports increased in the month of May'2022 by 36.42% to 27,748 MT compared to 18,971 MT during previous month. However, the gum shipments were up by 46.27 % in May'2022 compared to the same period last year. Out of the total exported quantity, around 8541 MT (30.78%) bought by US, Russia bought 4,686 MT (16.89%), China 3,618 MT (13.04%), Germany 3,408 MT (12.28%). Export demand was driven by bullish crude oil prices. We expect Guar export in June'22 at 25,000-28,000 tonnes.

Guar Split Exports

India's Guar split exports increased in the month of May'2022 by 731% to 5,347 MT as compared to 643 MT previous month. However, the guar split shipments down by 50.66% in May'22 compared to the same period last year at 10,838 MT. Out of the total exports, around 3,800 MT (71.07%) bought by China, US 860 MT (16.08%), We expect guar split export in June at 4,000-5,000 tonnes.

Total guar exports in May'22 recorded up by 6% to 33,095 MT as compared to 31,178 MT previous year same period amid bullish crude oil prices and increase in oil rig count. However, cumulative exports till May'22 still up by 12% to 200284 MT as compared to previous year same period at 179386.

Russia Guar Gum exports Oct'21-May'22

Russian Guar gum imports went down in Feb-March amid Russia-Ukraine war, however export demand has rebounded in May.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+1.49	5055	5214	5055	5125	10845	▲3135	24830	▼-3975
Aug-22	+1.55	5117	5273	5117	5185	31100	▲13135	39905	▲2080

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+0.95	9605	9863	9552	9639	5665	▲1585	10100	▼-2985
Aug-22	+1.03	9720	9998	9689	9770	13105	▲4780	40460	▲3080

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	07-Jul-22	07-Jul-22	07-Jul-22
Bikaner	27862	51	27913
Deesa	89	0	89
Sri Ganganagar	916	0	916
Jodhpur	537	0	537
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	07-Jul-22	07-Jul-22	07-Jul-22
Deesa	20	0	20
Bikaner	5027	30	5057
Jodhpur	13766	0	13766
Nokha	2102	20	2122
Sri Ganganagar	155	0	155

Churi and Korma Prices:**09-July-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Bikaner	274	2958	2189	2003	6460
Deesa	-	79	-	-	-
Sri Ganganagar	-	91	20	110	340
Jodhpur	-	-	-	79	428
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Deesa	-	20	-	-	-
Bikaner	30	199	866	1055	656
Jodhpur	144	4565	1144	2910	2781
Nokha	10	125	284	400	270
Sri Ganganagar	-	10	-	-	

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Jul-22	7-Jul-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5100	5100	Unch
		Jodhpur(Delivery)	5355	5355	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	4800	-
		Sri-Ganganagar (Delivery)	NR	4850	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	4950	-
		Raisinghnagar (Loose)	4750	4780	-30
	Bikaner	Bikaner (Loose)	4900	4950	-50
		Bikaner (Delivery)	5145	5198	-53
		Nokha(Loose)	5000	4925	75
		Nokha (Delivery)	5250	5171	79
		Khajuwala (Loose)	5000	4800	200
		Khajuwala (Delivery)	5250	5040	210
		Lunkaransar (Loose)	NR	4850	-
	Hanumangarh	Hanumangarh (Loose)	4725	4600	125
		Hanumangarh (Delivery)	4961	4830	131
		Nohar (Loose)	NA	4925	-
		Pilibanga (Loose)	NA	4100	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	5300	5100	200
	Alwar	Alwar (Loose)	4900	4700	200
Haryana	Hisar	Adampur (Loose)	4950	4900	50
		Adampur (Delivery)	5198	5145	53
	Bhiwani	Bhiwani (Delivery)	5000	5000	Unch
		Siwani (Loose)	5160	5090	70
	Sirsa	Sirsa (Loose)	5000	4850	150
		Dhabwali (Loose)	NA	4872	-
		Dhabwali (Delivery)	NA	5116	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	4900	4800	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5040	NA	-
	Rajkot	Rajkot (Loose)	5085	5040	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9750	9700	50
	Alwar	Alwar	10000	9800	200
	Hanumangarh	Nohar	NA	9784	-
Haryana	Bhiwani	Bhiwani	9750	9700	50
	Sirsa	Sirsa	10000	9700	300
		Dhabwali	NA	-	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	9894	9784	109.85

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jul-22	7-Jul-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	200	-
		Rawla	NA	NA	-
		Gharsana	NA	108	-
		Raisinghnagar	35	100	-65
	Bikaner	Bikaner	200	150	50
		Nokha	100	50	50
		Khajuwala	20	30	-10
		Lunkaransar	NR	300	-
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	NA	89	-
		Pilibanga	NA	1	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	250	75	175
	Sirsa	Sirsa	150	100	50
		Dhabwali	NA	320	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	NA	-
	Rajkot	Rajkot	250	125	125

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1447	2068	-621

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