

Today's Update

Today Jodhpur Guar seed delivery prices remained steady at Rs.5,250/qtl amid higher acreage. In western Rajasthan there is good rainfall in key guar growing districts. In other cash markets guar traded with firm sentiments. In Rajasthan, arrivals stood at 922 Qtl as compared to 550 Qtl previous day. In Haryana, arrivals stood at 1075 qtl Vs 800 qtl previous day. Guar seed and guar gum prices are expected to trade range bound with weak bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 5000-5400/Qtl in near term amid above average rainfall in western Rajasthan and higher acreage.

WTI Crude oil 11th July'22	% Change
11th July'22	-1.32%
1 Week	-1.68%
Month till date	-3.00%

Weather and sowing Updates

As on 08th July'22, According to Department of Agriculture, Rajasthan, Guar sowing is up by 192% at 11.28 Lakh hectare sowing has been completed as compared to 3.86 lakh hectare previous year same period. Agriwatch expects guar acreage in Rajasthan at 12-15 Lakh hectare.

In western Rajasthan, from 1st June to 10th July'2022 Cumulative rainfall is at 84%. Higher acreage amid good rainfall kept guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 11th July'22 In Western Rajasthan Districts
Bikaner	239%
Churu	106%
Jaisalmer	106%
Nagaur	104%
Ganganagar	72%
Barmer	50%
Jodhpur	24%
Hanumangarh	11%
Jalor	3%
Pali	-4%
West Rajasthan	84%
Rajasthan	47%

As on 08th July'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 597 as compared to previous week at 595.

Previous updates

Guar Gum Exports:

India's guar gum exports increased in the month of May'2022 by 36.42% to 27,748 MT compared to 18,971 MT during previous month. However, the gum shipments were up by 46.27 % in May'2022 compared to the same period last year. Out of the total exported quantity, around 8541 MT (30.78%) bought by US, Russia bought 4,686 MT (16.89%), China 3,618 MT (13.04%), Germany 3,408 MT (12.28%). Export demand was driven by bullish crude oil prices. We expect Guar export in June'22 at 25,000-28,000 tonnes.

Guar Split Exports

India's Guar split exports increased in the month of May'2022 by 731% to 5,347 MT as compared to 643 MT previous month. However, the guar split shipments down by 50.66% in May'22 compared to the same period last year at 10,838 MT. Out of the total exports, around 3,800 MT (71.07%) bought by China, US 860 MT (16.08%), We expect guar split export in June at 4,000-5,000 tonnes.

Total guar exports in May'22 recorded up by 6% to 33,095 MT as compared to 31,178 MT previous year same period amid bullish crude oil prices and increase in oil rig count. However, cumulative exports till May'22 still up by 12% to 200284 MT as compared to previous year same period at 179386.

Russia Guar Gum exports Oct'21-May'22

Russian Guar gum imports went down in Feb-March amid Russia-Ukraine war, however export demand has rebounded in May.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+0.96	5091	5194	5091	5174	10890	▲45	17955	▼-6875
Aug-22	+1.00	5152	5258	5150	5237	24165	▼-6935	46395	▲6490

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+1.03	9560	9839	9560	9738	4965	▼-700	6755	▼-3345
Aug-22	+1.07	9710	9969	9699	9875	11225	▼-1880	43625	▲3165



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	09-Jul-22	09-Jul-22	09-Jul-22
Bikaner	27911	30	27941
Deesa	89	0	89
Sri Ganganagar	916	0	916
Jodhpur	537	0	537
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	09-Jul-22	09-Jul-22	09-Jul-22
Deesa	20	0	20
Bikaner	5047	30	5077
Jodhpur	13726	0	13726
Nokha	2102	20	2122
Sri Ganganagar	155	0	155

Churi and Korma Prices:		11-July-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3263

**Guar seed EDD:**

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Bikaner	274	2958	2189	2003	6460
Deesa	-	79	-	-	-
Sri Ganganagar	-	91	20	110	340
Jodhpur	-	-	-	79	428
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Deesa	-	20	-	-	-
Bikaner	30	199	866	1055	656
Jodhpur	144	4565	1144	2910	2781
Nokha	10	125	284	400	270
Sri Ganganagar	-	10	-	-	



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jul-22	9-Jul-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5000	5000	Unch
		Jodhpur(Delivery)	5250	5250	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5250	4950	300
		Sri-Ganganagar (Delivery)	5300	5000	300
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	4775	-
		Raisinghnagar (Loose)	4800	NA	-
	Bikaner	Bikaner (Loose)	4950	4900	50
		Bikaner (Delivery)	5198	5145	53
		Nokha(Loose)	5000	4950	50
		Nokha (Delivery)	5250	5198	53
		Khajuwala (Loose)	NA	5000	-
		Khajuwala (Delivery)	NA	5250	-
		Lunkaransar (Loose)	5050	4950	100
	Hanumangarh	Hanumangarh (Loose)	4750	4725	25
		Hanumangarh (Delivery)	4988	4961	26
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	5250	5200	50
	Alwar	Alwar (Loose)	4900	4800	100
Haryana	Hisar	Adampur (Loose)	5030	5000	30
		Adampur (Delivery)	5282	5250	32
	Bhiwani	Bhiwani (Delivery)	5100	5000	100
		Siwani (Loose)	5150	5125	25
	Sirsa	Sirsa (Loose)	4950	4900	50
		Dhabwali (Loose)	NA	4737	-
		Dhabwali (Delivery)	NA	4974	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	4900	4900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	4950	NA	-
	Rajkot	Rajkot (Loose)	5215	5200	15
	Jamnagar	Dhrol (Loose)	NA	4845	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9900	9800	100
	Alwar	Alwar	9900	9800	100
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9800	9750	50
	Sirsa	Sirsa	9900	9800	100
		Dhabwali	NA	-	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	9905	9863	42.3

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jul-22	9-Jul-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	NA	-
		Gharsana	NA	60	-
		Raisinghnagar	7	Na	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	100	100	Unch
		Khajuwala	NA	20	-
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	15	30	-15
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	250	-50
	Sirsa	Sirsa	75	100	-25
		Dhabwali	NA	200	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	7	NA	-
	Rajkot	Rajkot	70	40	30



	Jamnagar	Dhrol	NA	6	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2074	1706	368

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