

Today's Update

Today Jodhpur Guar seed delivery prices remained sideways and went marginally down by 0.2% at Rs.5,240/qtl amid correction in crude oil prices. In other cash markets guar traded with firm sentiments. In Rajasthan, arrivals stood at 1390 Qtl as compared to 922 Qtl previous day. In Haryana, arrivals stood at 850 qtl Vs 1075 qtl previous day. Guar seed and guar gum prices are expected to trade range bound with weak bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 5000-5400/Qtl in near term amid above average rainfall in western Rajasthan and higher acreage.

WTI Crude oil 12th July'22	% Change
12th July'22	-7.44%
1 Week	-8.85%
Month till date	-10.07%

Weather and sowing Updates

As on 08th July'22, According to Department of Agriculture, Rajasthan, Guar sowing is up by 192% at 11.28 Lakh hectare sowing has been completed as compared to 3.86 lakh hectare previous year same period. Agriwatch expects guar acreage in Rajasthan at 12-15 Lakh hectare.

In western Rajasthan, from 1st June to 10th July'2022 Cumulative rainfall is at 84%. Higher acreage amid good rainfall kept guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 11th July'22 In Western Rajasthan Districts
Bikaner	239%
Churu	106%
Jaisalmer	106%
Nagaur	104%
Ganganagar	72%
Barmer	50%
Jodhpur	24%
Hanumangarh	11%
Jalor	3%
Pali	-4%
West Rajasthan	84%
Rajasthan	47%

As on 08th July'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 597 as compared to previous week at 595.

Previous updates

Guar Gum Exports:

India's guar gum exports increased in the month of May'2022 by 36.42% to 27,748 MT compared to 18,971 MT during previous month. However, the gum shipments were up by 46.27 % in May'2022 compared to the same period last year. Out of the total exported quantity, around 8541 MT (30.78%) bought by US, Russia bought 4,686 MT (16.89%), China 3,618 MT (13.04%), Germany 3,408 MT (12.28%). Export demand was driven by bullish crude oil prices. We expect Guar export in June'22 at 25,000-28,000 tonnes.

Guar Split Exports

India's Guar split exports increased in the month of May'2022 by 731% to 5,347 MT as compared to 643 MT previous month. However, the guar split shipments down by 50.66% in May'22 compared to the same period last year at 10,838 MT. Out of the total exports, around 3,800 MT (71.07%) bought by China, US 860 MT (16.08%), We expect guar split export in June at 4,000-5,000 tonnes.

Total guar exports in May'22 recorded up by 6% to 33,095 MT as compared to 31,178 MT previous year same period amid bullish crude oil prices and increase in oil rig count. However, cumulative exports till May'22 still up by 12% to 200284 MT as compared to previous year same period at 179386.

Russia Guar Gum exports Oct'21-May'22

Russian Guar gum imports went down in Feb-March amid Russia-Ukraine war, however export demand has rebounded in May.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+2.59	5196	5374	4962	5302	5775	▼-5115	15265	▼-2690
Aug-22	+2.37	5250	5430	5195	5358	30345	▲6180	46990	▲595

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
July-22	+3.12	9734	10121	9672	10036	4735	▼-230	4420	▼-2335
Aug-22	+3.10	9925	10259	9800	10171	17140	▲5915	45105	▲1480



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	11-Jul-22	11-Jul-22	11-Jul-22
Bikaner	27648	0	27648
Deesa	89	0	89
Sri Ganganagar	916	0	916
Jodhpur	537	0	537
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	11-Jul-22	11-Jul-22	11-Jul-22
Deesa	20	0	20
Bikaner	5017	20	5037
Jodhpur	13637	0	13637
Nokha	2092	10	2102
Sri Ganganagar	155	0	155

Churi and Korma Prices:		12-July-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2150
Korma	Jodhpur	3188

**Guar seed EDD:**

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Bikaner	-	2958	2169	2003	6460
Deesa	-	79	-	-	-
Sri Ganganagar	-	91	20	110	340
Jodhpur	-	-	-	79	428
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jul-22	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22
Deesa	-	20	-	-	-
Bikaner	-	-	866	1055	656
Jodhpur	-	2797	1144	2910	2781
Nokha	-	125	284	400	270
Sri Ganganagar	-	10	-	-	



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Jul-22	11-Jul-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4990	5000	-10
		Jodhpur(Delivery)	5240	5250	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5500	5250	250
		Sri-Ganganagar (Delivery)	5650	5400	250
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	4900	-
		Raisinghnagar (Loose)	NA	4800	-
	Bikaner	Bikaner (Loose)	4950	4950	Unch
		Bikaner (Delivery)	5198	5198	Unch
		Nokha(Loose)	4950	5000	-50
		Nokha (Delivery)	5198	5250	-53
		Khajuwala (Loose)	4900	NA	-
		Khajuwala (Delivery)	5145	NA	-
		Lunkaransar (Loose)	5000	5050	-50
	Hanumangarh	Hanumangarh (Loose)	4800	4750	50
		Hanumangarh (Delivery)	5040	4988	53
		Nohar (Loose)	NA	5030	-
		Pilibanga (Loose)	NA	4611	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	5200	5250	-50
	Alwar	Alwar (Loose)	4800	4900	-100
Haryana	Hisar	Adampur (Loose)	5000	5030	-30
		Adampur (Delivery)	5250	5282	-32
	Bhiwani	Bhiwani (Delivery)	NA	5100	-
		Siwani (Loose)	5160	5150	10
	Sirsa	Sirsa (Loose)	4900	4950	-50
		Dhabwali (Loose)	NA	4872	-
		Dhabwali (Delivery)	NA	5116	-
		Ellanabad (Loose)	NA	4500	-
	Fatehabad	Fatehabad (Loose)	4900	4900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4800	4950	-150
	Rajkot	Rajkot (Loose)	5500	5215	285
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9850	9900	-50
	Alwar	Alwar	9800	9900	-100
	Hanumangarh	Nohar	NA	9905	-
Haryana	Bhiwani	Bhiwani	NA	9800	-
	Sirsa	Sirsa	9800	9900	-100
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	9862	9905	-43.4

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jul-22	11-Jul-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	NA	-
		Gharsana	NA	138	-
		Raisinghnagar	NA	7	-
	Bikaner	Bikaner	150	200	-50
		Nokha	700	100	600
		Khajuwala	20	NA	-
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	20	15	5
		Nohar	NA	164	-
		Pilibanga	NA	15	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	250	200	50
	Sirsa	Sirsa	100	75	25
		Dhabwali	NA	160	-
		Ellanabad	NA	30	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	16	7	9
	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2406	2581	-175

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