

Today's Update

On Monday, Guar seed continued to trade lower at Rs. 5072/Qtl. In Rajasthan, arrivals recorded at 900 qtl vs 700 qtl previous day. In Haryana, arrivals stood at 400 qtl Vs 1020 qtl the previous day. Guar seed and Guar gum prices are expected to trade range bound with weak bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 5000-5300/Qtl in near term amid above average rainfall in western Rajasthan and higher acreage.

WTI Crude oil 18th July'22	% Change
18th July'22	5.01%
1 Week	1.28%
Month till date	-6.95%

Weather and sowing Updates

As of 15th July'22, According to Department of Agriculture, Rajasthan, Guar sowing is up by 231% at 14.65 Lakh hectare sowing has been completed as compared to 4.43 lakh hectare previous year same period. In western Rajasthan, from 1st June to 15th July'2022 Cumulative rainfall is at 52%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 15th July'22 In Western Rajasthan Districts
Bikaner	200%
Ganganagar	178%
Jaisalmer	132%
Churu	90%
Nagaur	83%
Barmer	56%
Jodhpur	24%
Jalor	14%
Pali	5%
Hanumangarh	1%
West Rajasthan	52%
Rajasthan	83%

As on 15th July'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 599 as compared to previous week at 597.

Previous updates

Guar Gum Exports:

India's Guar gum exports increased in the month of May'2022 by 36.42% to 27,748 MT compared to 18,971 MT during previous month. However, the gum shipments were up by 46.27 % in May'2022 compared to the same period last year. Out of the total exported quantity, around 8541 MT (30.78%) bought by US, Russia bought 4,686 MT (16.89%), China 3,618 MT (13.04%), Germany 3,408 MT (12.28%). Export demand was driven by bullish crude oil prices. We expect Guar export in June'22 at 25,000-28,000 tonnes.

Guar Split Exports

India's Guar split exports increased in the month of May'2022 by 731% to 5,347 MT as compared to 643 MT previous month. However, the Guar split shipments down by 50.66% in May'22 compared to the same period last year at 10,838 MT. Out of the total exports, around 3,800 MT (71.07%) bought by China, US 860 MT (16.08%), We expect Guar split export in June at 4,000-5,000 tonnes.

Total Guar exports in May'22 recorded up by 6% to 33,095 MT as compared to 31,178 MT previous year same period amid bullish crude oil prices and increase in oil rig count. However, cumulative exports till May'22 still up by 12% to 200284 MT as compared to previous year same period at 179386.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug-22	+0.74	4990	5060	4921	5047	69090	▲ 34845	53,805	▲ 480
Sept-22	+0.57	5078	5118	4980	5109	7930	▲ 6965	3,800	▲ 2810

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug-22	0.00	9202	9375	9063	9344	27620	▲ 8805	41,770	▲ 1660
Sept-22	-0.28	9464	9493	9180	9466	2020	▲ 1000	1,455	▲ 590



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jul-22	16-Jul-22	16-Jul-22
Bikaner	26836	0	26836
Deesa	89	0	89
Sri Ganganagar	916	0	916
Jodhpur	577	0	577
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jul-22	16-Jul-22	16-Jul-22
Deesa	20	0	20
Bikaner	5057	0	5057
Jodhpur	13105	20	13125
Nokha	2112	0	2112
Sri Ganganagar	155	0	155

Churi and Korma Prices:		18-July-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2150
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22
Bikaner	2958	2169	2003	6460	3562
Deesa	79	-	-	-	10
Sri Ganganagar	91	20	110	340	266
Jodhpur	-	-	79	428	30
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Aug-22	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22
Deesa	20	-	-	-	-
Bikaner	-	866	1055	656	-
Jodhpur	2797	1144	2910	2781	471
Nokha	125	284	400	270	195
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Jul-22	16-Jul-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4830	Closed	-
		Jodhpur(Delivery)	5072	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4800	Closed	-
		Sri-Ganganagar (Delivery)	4950	Closed	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4700	Closed	-
		Bikaner (Delivery)	4935	Closed	-
		Nokha(Loose)	4750	Closed	-
		Nokha (Delivery)	4988	Closed	-
		Khajuwala (Loose)	4500	Closed	-
		Khajuwala (Delivery)	4725	Closed	-
		Lunkaransar (Loose)	4750	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4450	Closed	-
		Hanumangarh (Delivery)	4673	Closed	-
		Nohar (Loose)	-	-	-
		Pilibanga (Loose)	-	-	-
	Nagaur	Nagaur (Loose)	-	Closed	-
	Churu	Churu (Delivery)	5000	Closed	-
	Alwar	Alwar (Loose)	4500	Closed	-
Haryana	Hisar	Adampur (Loose)	4800	5000	-200
		Adampur (Delivery)	5040	5250	-210
	Bhiwani	Bhiwani (Delivery)	4900	5100	-200
		Siwani (Loose)	5000	5125	-125
	Sirsa	Sirsa (Loose)	4850	4900	-50
		Dhabwali (Loose)	NA	4885	-
		Dhabwali (Delivery)	NA	5129	-
		Ellanabad (Loose)	NA	4350	-
	Fatehabad	Fatehabad (Loose)	NA	5200	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	4505	-	-
	Rajkot	Rajkot (Loose)	4885	4750	135
	Jamnagar	Dhrol (Loose)	4855	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	-	-
	Alwar	Alwar	9500	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	9500	9700	-200
	Sirsa	Sirsa	9500	9700	-200
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	-	9860	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jul-22	16-Jul-22	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	Closed	-
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	150	Closed	-
		Nokha	50	Closed	-
		Khajuwala	100	Closed	-
		Lunkaransar	600	Closed	-
	Hanumangarh	Hanumangarh	NA	Closed	-
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	NA	Closed	-
	Alwar	Alwar	NA	Closed	-
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	NA	0	-
		Siwani	300	200	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	307	-
		Ellanabad	NA	20	-
	Fatehabad	Fatehabad	NA	6	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	1	2	-1
	Rajkot	Rajkot	110	70	40
	Jamnagar	Dhrol	6	0	6



Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			1717	805	912

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