

Today's Update

Today, Guar seed prices remained sideways and went marginally down by 0.5% to Rs. 4,830/qtl. In other cash market, Guar seed traded with weak sentiments amid higher acreage. In Rajasthan, arrivals recorded at 940 qtl. vs 520 qtl. previous day. In Haryana, arrivals recorded at 450 qtl Vs 600 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4800-5000/Qtl in near term amid higher acreage and above average rainfall in western Rajasthan.

As on 19th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA remained unchanged at 601 as compared to previous week.

Guar Split Exports

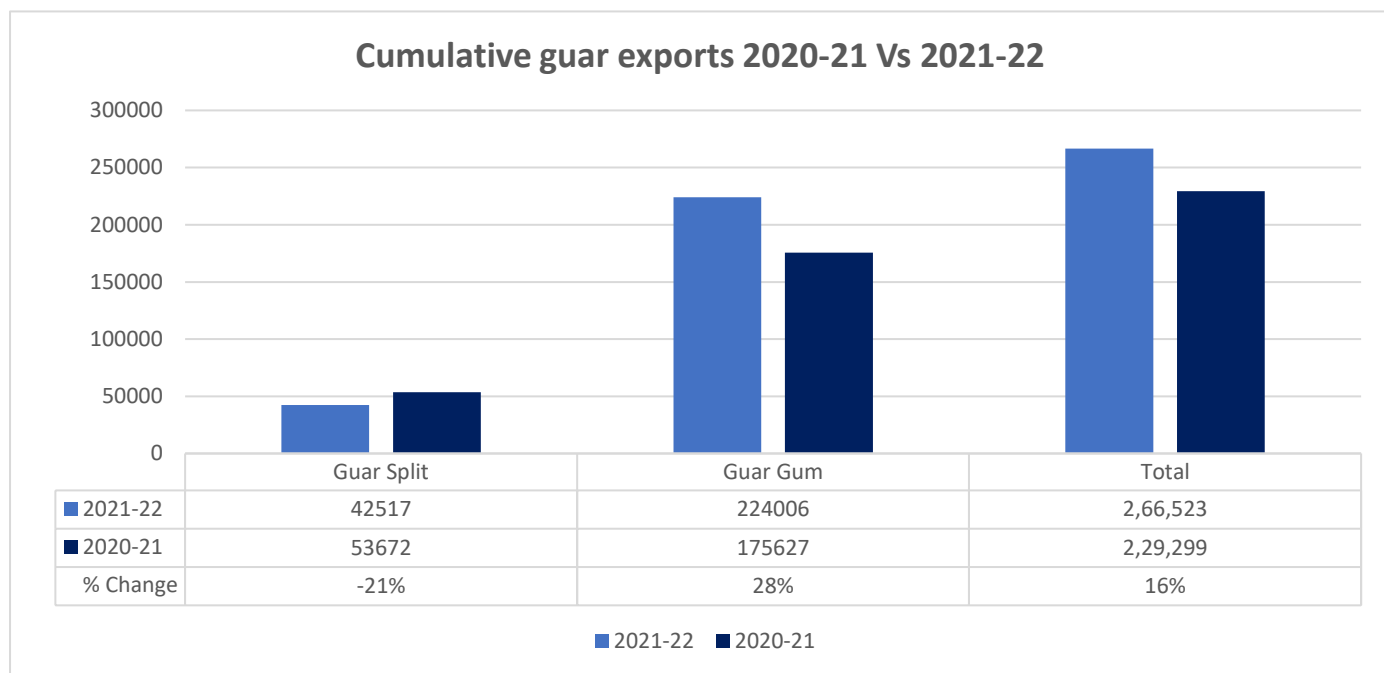
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



Weather and sowing Updates

As of 18th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 52.4% at 30.67 Lakh hectare as compared to 20.12 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 17th Aug'2022 Cumulative rainfall is at 72%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 17th Aug'22 In Western Rajasthan Districts
Ganganagar	146%
Bikaner	119%
Jaisalmer	92%
Jodhpur	82%
Churu	78%
Barmer	63%
Nagaur	59%
Hanumangarh	56%
Jalor	43%
Pali	10%
West Rajasthan	72%
Rajasthan	42%

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-	-	-	-	-	-	-	-	-
Oct-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-	-	-	-	-	-	-	-	-
Oct-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	18-Aug-22	18-Aug-22	18-Aug-22
Bikaner	21708	0	21708
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	18-Aug-22	18-Aug-22	18-Aug-22
Deesa	0	0	20
Bikaner	4251	0	4251
Jodhpur	10173	0	10173
Nokha	1693	0	1693
Sri Ganganagar	145	0	145

Churi and Korma Prices:		20-Aug-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3188

Guar Export Prices:		18-Aug-22	18-Aug-22
	Variety	Value (Rs/MT)	Value (\$/MT)
Guargum (Kochi)		87808	1105.75

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	1001	1133	5998	3552	6873
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	70	1055	656	708	668
Jodhpur	398	2910	2781	471	2460
Nokha	40	400	270	195	430
Sri Ganganagar	-	-	10	-	

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Aug-22	18-Aug-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	4600	4625	-25
		Jodhpur(Delivery)	4830	4856	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4500	Closed	-
		Sri-Ganganagar (Delivery)	4650	Closed	-
		Rawla (Loose)	NA	4440	-
		Gharsana (Loose)	NA	4550	-
		Raisinghnagar (Loose)	NA	4435	-
		Bikaner	Bikaner (Loose)	4500	4550
	Bikaner (Delivery)		4725	4778	-53
	Nokha(Loose)		4500	4600	-100
	Nokha (Delivery)		4725	4830	-105
	Khajuwala (Loose)		4450	4500	-50
	Khajuwala (Delivery)		4673	4725	-53
	Lunkaransar (Loose)		4550	4550	Unch
	Hanumangarh		Hanumangarh (Loose)	4400	4400
		Hanumangarh (Delivery)	4620	4620	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4480	-
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NA	NA	-	
Haryana	Hisar	Adampur (Loose)	4600	4650	-50
		Adampur (Delivery)	4830	4883	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	4725	4760	-35
	Sirsa	Sirsa (Loose)	NA	4550	-
		Dhabwali (Loose)	NA	4500	-
		Dhabwali (Delivery)	NA	4725	-
		Ellanabad (Loose)	NA	4275	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
	Gujarat	Banaskantha	Deesa (Loose)	NA	NA
Patan		Patan (Loose)	NA	NA	-
Rajkot		Rajkot (Loose)	NA	NA	-
Jamnagar		Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	8550	-
		Dhabwali	NA	-	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Aug-22	18-Aug-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	50	Closed	-
		Rawla	NA	25	-
		Gharsana	NA	143	-
		Raisinghnagar	NA	112	-
	Bikaner	Bikaner	200	150	50
		Nokha	50	50	Unch
		Khajuwala	200	70	130
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	54	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	300	-50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	300	-100
	Sirsa	Sirsa	NA	160	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	273	-
Fatehabad	Fatehabad	NA	NA	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1390	1887	-497

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