

Today's Update

Today, Guar seed Jodhpur delivery prices went marginally down by 1.11% to Rs. 4830/Qtl. However, in other cash market, Guar seed traded with weak sentiments amid higher acreage. In Rajasthan, arrivals recorded at 1050 qtl. vs 740 qtl. Previous day. In Haryana, arrivals recorded at 1050 qtl Vs 2100 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4800-5000/Qtl in near term amid higher acreage and above average rainfall in western Rajasthan.

As on 19th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA remained unchanged at 601 as compared to previous week.

Weather and sowing Updates

As of 18th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 52.4% at 30.67 Lakh hectare as compared to 20.12 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 21st Aug'2022 Cumulative rainfall is at 78%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 21st Aug'22 In Western Rajasthan Districts
Ganganagar	140%
Bikaner	121%
Jaisalmer	111%
Jodhpur	83%
Churu	73%
Barmer	84%
Nagaur	56%
Hanumangarh	51%
Jalor	55%
Pali	14%
West Rajasthan	78%
Rajasthan	44%

Guar Split Exports

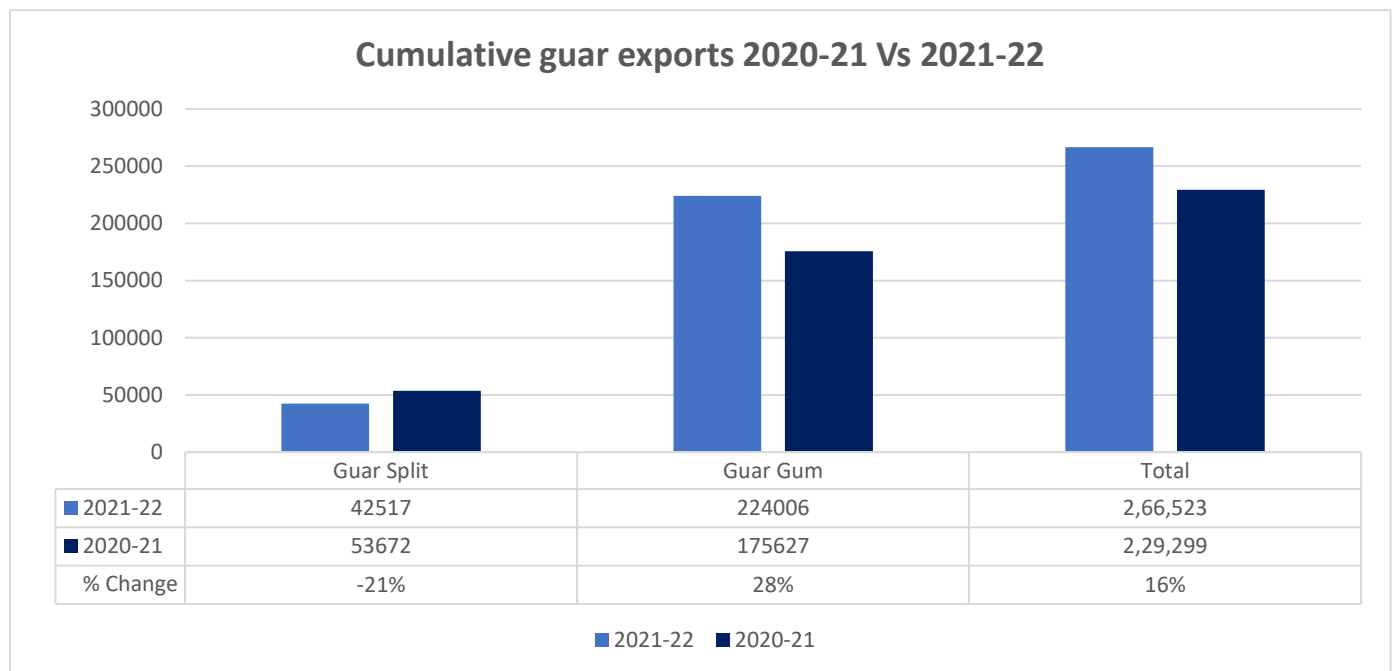
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-0.50	4578	4597	4541	4575	18100	▼-6310	34445	▼-1900
Oct-22	-0.41	4625	4642	4588	4622	5765	▼-1835	12935	▲2785

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+0.51	8450	8640	8450	8602	6435	▼-3745	33935	▼-2330
Oct-22	+0.66	8649	8736	8591	8706	3370	▲150	8705	▲2510

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	22-Aug-22	22-Aug-22	22-Aug-22
Bikaner	21608	0	21608
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	22-Aug-22	22-Aug-22	22-Aug-22
Deesa	0	0	0
Bikaner	3917	0	3917
Jodhpur	9929	0	9929
Nokha	1743	0	1743
Sri Ganganagar	145	0	145



Churi and Korma Prices:		23-Aug-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3150

Guar Export Prices:		23-Aug-22	23-Aug-22
	Variety	Value (Rs/MT)	Value (\$/MT)
Guargum (Kochi)		86958	1088.75

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	942	1062	5998	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	866	656	578	668
Jodhpur	358	2637	2741	471	2460
Nokha	40	400	270	195	430
Sri Ganganagar	-	-	10	-	

Guar Seed Prices at Key Spot Markets:				
Commodity	District	Centre	Prices (Rs/Qtl)	Change



Guar Seed			23-Aug-22	22-Aug-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4650	-50
		Jodhpur(Delivery)	4830	4883	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4400	Unch
		Sri-Ganganagar (Delivery)	4550	4550	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	4300	-
	Bikaner	Bikaner (Loose)	4400	4400	Unch
		Bikaner (Delivery)	4620	4620	Unch
		Nokha(Loose)	4400	4450	-50
		Nokha (Delivery)	4620	4673	-53
		Khajuwala (Loose)	4400	4450	-50
		Khajuwala (Delivery)	4620	4673	-53
		Lunkaransar (Loose)	4400	4500	-100
	Hanumangarh	Hanumangarh (Loose)	4350	4350	Unch
		Hanumangarh (Delivery)	4568	4568	Unch
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4500	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4470	4550	-80
		Adampur (Delivery)	4694	4778	-84
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	4625	4675	-50
	Sirsa	Sirsa (Loose)	4450	4450	Unch
		Dhabwali (Loose)	NA	4500	-
		Dhabwali (Delivery)	NA	4500	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4540	4500	40
	Jamnagar	Dhrol (Loose)	4525	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch



Haryana	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NA	-	-
	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Aug-22	22-Aug-22	
Rajasthan	Jodhpur	Jodhpur	NA	-	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	10	-
	Bikaner	Bikaner	200	100	100
		Nokha	100	50	50
		Khajuwala	200	150	50
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	50	30	20
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	250	1000	-750
		Dhabwali	NA	200	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	50	Unch
	Jamnagar	Dhrol	6	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

Total Arrivals/Above Markets	2156	2890	-734
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