

Today's Update

Today, Guar seed Jodhpur delivery prices went marginally down by 0.5% to Rs. 4751/Qtl. However, in other cash market, Guar seed traded with mixed sentiments amid higher acreage and weak export. In Rajasthan, arrivals recorded at 1370 qtl. vs 1210 qtl. Previous day. In Haryana, arrivals recorded at 1050 qtl Vs 1330 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4800-5000/Qtl in near term amid higher acreage and above average rainfall in western Rajasthan.

Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

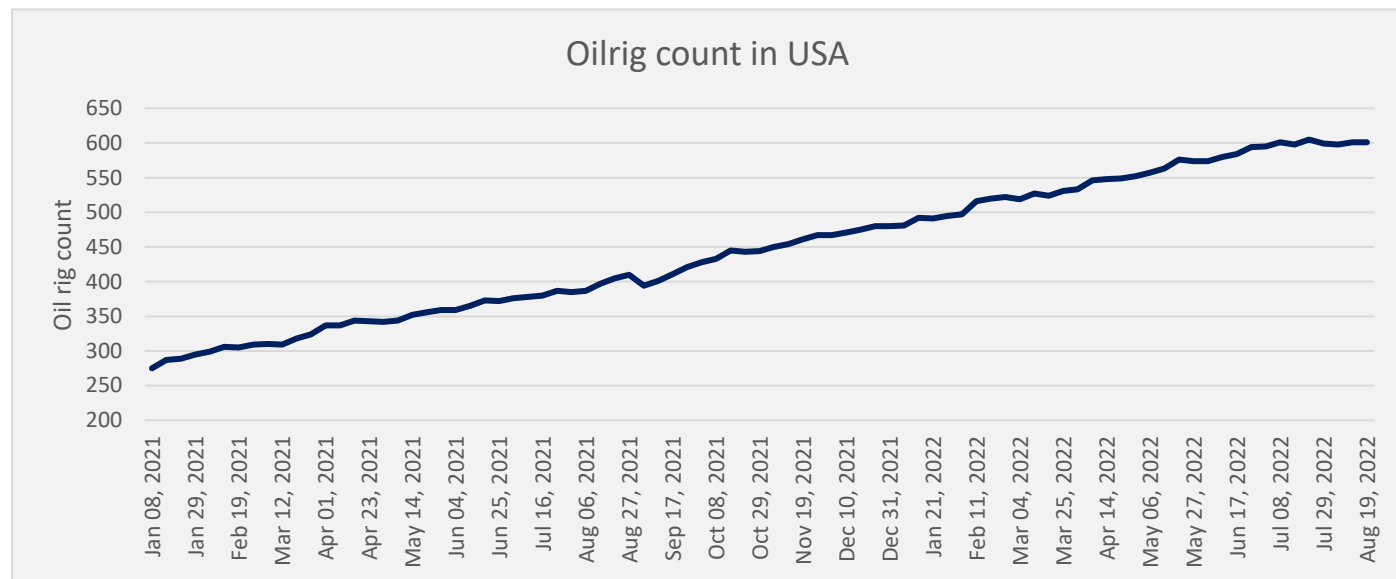
Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.08	0.95	-12%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1st June to 25th Aug'2022 Cumulative rainfall recorded up by 85%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 25th Aug'22 In Western Rajasthan Districts
Ganganagar	134%
Bikaner	112%
Jaisalmer	140%
Barmer	98%
Jodhpur	92%
Churu	64%
Nagaur	58%
Jalor	75%
Hanumangarh	47%
Pali	24%
West Rajasthan	85%
Rajasthan	53%

Oil Rig count

As on 19th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA remained unchanged at 601 as compared to previous week.



Guar Split Exports

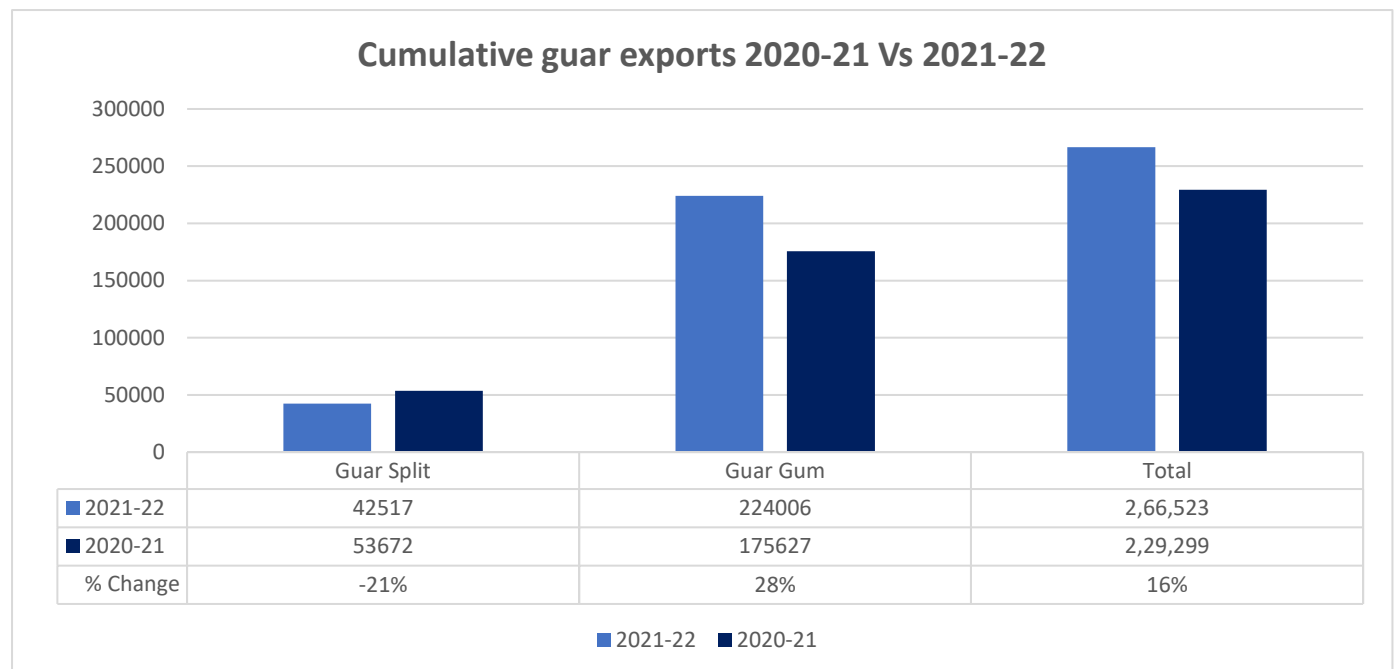
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.





NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.02	4618	4618	4517	4550	15500	▲1425	32640	▼-345
Oct-22	-0.86	4650	4655	4562	4601	4765	▲330	15600	▲1180

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.32	8674	8674	8425	8521	9245	▲2325	28465	▼-3425
Oct-22	-1.24	8776	8776	8522	8630	5340	▲1940	13990	▲3120

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	24-Aug-22	24-Aug-22	24-Aug-22
Bikaner	21459	0	21459
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	24-Aug-22	24-Aug-22	24-Aug-22
Deesa	0	0	20
Bikaner	3917	0	3917
Jodhpur	387	0	387
Nokha	1743	30	1773
Sri Ganganagar	145	0	145



Churi and Korma Prices:		25-Aug-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3150

Guar Export Prices:		24-Aug-22	24-Aug-22
	Variety	Value (Rs/MT)	Value (\$/MT)
Guargum (Kochi)		87158	1091

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	892	1062	5998	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	866	656	578	668
Jodhpur	358	2637	2741	471	2355
Nokha	40	400	270	195	430
Sri Ganganagar	-	-	10	-	



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Aug-22	24-Aug-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	4525	4550	-25
		Jodhpur(Delivery)	4751	4778	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4250	Unch
		Sri-Ganganagar (Delivery)	4400	4400	Unch
		Rawla (Loose)	NA	4550	-
		Gharsana (Loose)	NA	4340	-
		Raisinghnagar (Loose)	NA	4180	-
	Bikaner	Bikaner (Loose)	4350	4400	-50
		Bikaner (Delivery)	4568	4620	-53
		Nokha(Loose)	4425	4425	Unch
		Nokha (Delivery)	4646	4646	Unch
		Khajuwala (Loose)	4300	4400	-100
		Khajuwala (Delivery)	4515	4620	-105
		Lunkaransar (Loose)	4450	4450	Unch
	Hanumangarh	Hanumangarh (Loose)	4300	4300	Unch
		Hanumangarh (Delivery)	4515	4515	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4400	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4400	4400	Unch
		Adampur (Delivery)	4620	4620	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	4550	4600	-50
	Sirsa	Sirsa (Loose)	4250	4300	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	4260	-
	Fatehabad	Fatehabad (Loose)	NA	4000	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4350	NA	-
	Rajkot	Rajkot (Loose)	4550	4560	-10
	Jamnagar	Dhrol (Loose)	4465	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	8550	8700	-150
		Dhabwali	NA	NA	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Aug-22	24-Aug-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	50	50
		Rawla	NA	3	-
		Gharsana	NA	214	-
		Raisinghnagar	NA	120	-
	Bikaner	Bikaner	250	200	50
		Nokha	80	100	-20
		Khajuwala	300	150	150
		Lunkaransar	600	700	-100
	Hanumangarh	Hanumangarh	40	10	30
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	138	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	300	100
	Sirsa	Sirsa	250	250	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	278	-
	Fatehabad	Fatehabad	NA	2	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	NA	-
	Rajkot	Rajkot	50	100	-50



	Jamnagar	Dhrol	16	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2495	3115	-620

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>© 2022 Indian Agribusiness Systems Limited