

Today's Update

Today, Guar seed Jodhpur delivery prices remained stable at Rs. 4725/Qtl. However, in other cash market, Guar seed traded with firm sentiments amid higher acreage and weak export. In Rajasthan, arrivals recorded at 925 qtl. vs 1250 qtl. Previous day. In Haryana, arrivals recorded at 800 qtl Vs 1200 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4500-8000/Qtl in near term amid higher production expectation.

Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

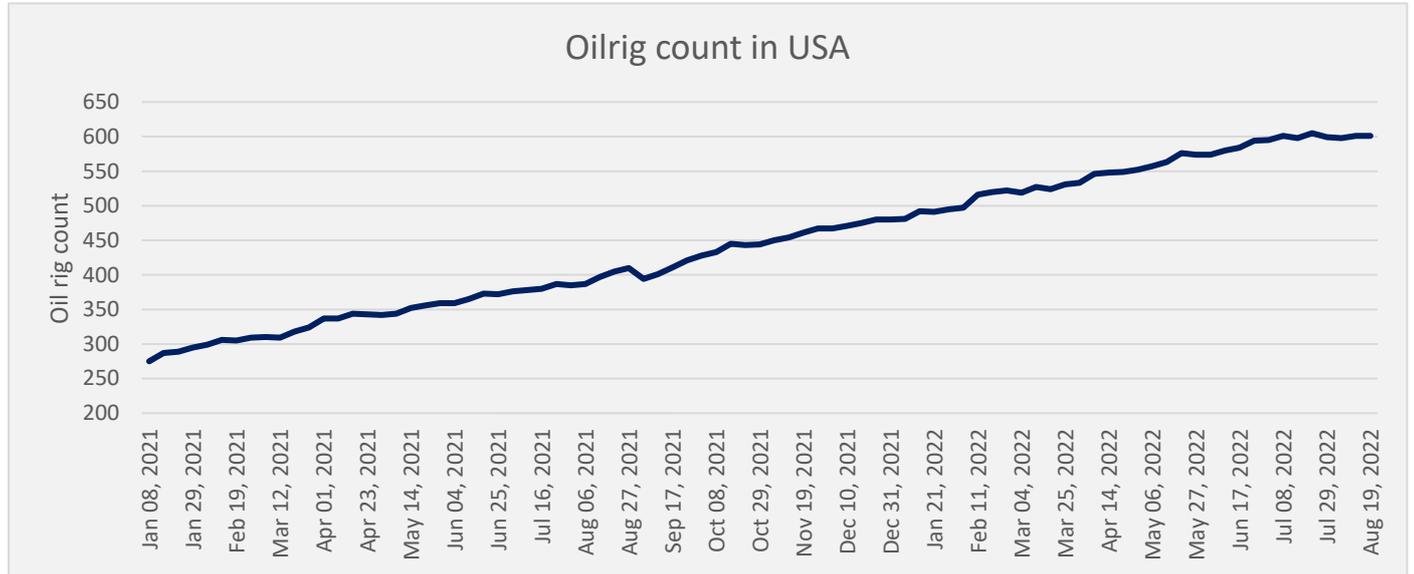
Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospounding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.08	0.95	-12%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1st June to 25th Aug'2022 Cumulative rainfall recorded up by 85%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Departure (%) 1st June to 26th Aug'22 In Western Rajasthan Districts	Acreage as on 24th Aug'22 (In 000 Ha)
Ganganagar	135%	236.77
Bikaner	111%	764.92
Jaisalmer	140%	460
Jodhpur	90%	180
Churu	63%	197.79
Barmer	99%	331.14
Nagaur	59%	212.13
Hanumangarh	45%	333.12
Jalor	74%	-
Pali	23%	58.08
West Rajasthan	85%	-
Rajasthan	52%	3079.65

Oil Rig count

As on 19th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA remained unchanged at 601 as compared to previous week.



Guar Split Exports

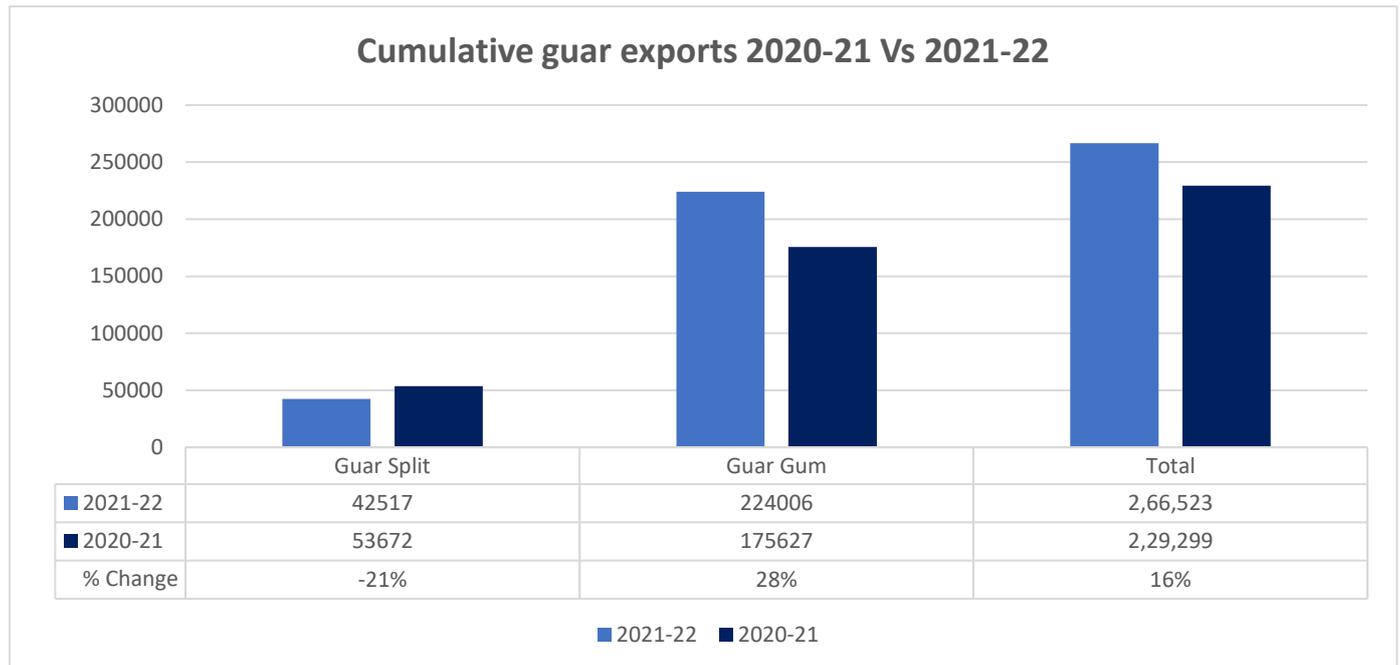
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-	-	-	-	-	-	-	-	-
Oct-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-	-	-	-	-	-	-	-	-
Oct-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	26-Aug-22	26-Aug-22	26-Aug-22
Bikaner	21459	0	21459
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	26-Aug-22	26-Aug-22	26-Aug-22
Deesa	0	0	0
Bikaner	3957	0	3957
Jodhpur	387	0	387
Nokha	1743	30	1773
Sri Ganganagar	145	0	145

Churi and Korma Prices:		27-Aug-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3188

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	892	1062	5998	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	866	656	578	668
Jodhpur	358	2637	2741	471	2355
Nokha	40	400	270	195	430
Sri Ganganagar	-	-	10	-	

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Aug-22	26-Aug-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4500	Unch
		Jodhpur(Delivery)	4725	4725	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4100	100
		Sri-Ganganagar (Delivery)	4350	4250	100
		Rawla (Loose)	NA	-	-
		Gharsana (Loose)	NA	4400	-
		Raisinghnagar (Loose)	NA	-	-
		Bikaner	Bikaner (Loose)	4600	4450
	Bikaner (Delivery)		4830	4673	158
	Nokha(Loose)		4450	4400	50
	Nokha (Delivery)		4673	4620	53
	Khajuwala (Loose)		4500	4350	150
	Khajuwala (Delivery)		4725	4568	158
	Lunkaransar (Loose)		4550	4350	200
	Hanumangarh	Hanumangarh (Loose)	4300	4250	50
		Hanumangarh (Delivery)	4515	4463	53
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4275	-
	Churu	Churu (Delivery)	NA	-	-
Alwar	Alwar (Loose)	NA	-	-	
Haryana	Hisar	Adampur (Loose)	4500	4400	100
		Adampur (Delivery)	4725	4620	105
	Bhiwani	Bhiwani (Delivery)	NA	-	-
		Siwani (Loose)	4700	4620	80
	Sirsa	Sirsa (Loose)	4300	4200	100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	4200	-
Fatehabad	Fatehabad (Loose)	NA	4000	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	4300	-
	Rajkot	Rajkot (Loose)	NA	4155	-
	Jamnagar	Dhrol (Loose)	NA	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-

Guar Gum						
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch	
	Alwar	Alwar	NA	-	-	
	Hanumangarh	Nohar	NA	-	-	
Haryana	Bhiwani	Bhiwani	NA	-	-	
	Sirsa	Sirsa	8700	8700	Unch	
		Dhabwali		NA	NA	-
		Ellanabad		NA	-	-
	Fatehabad	Fatehabad	NA	-	-	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Aug-22	26-Aug-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	NA	-
		Gharsana	NA	67	-
		Raisinghnagar	NA	0	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	100	100	Unch
		Khajuwala	100	100	Unch
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	25	50	-25
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	55	-
	Churu	Churu	NA	0	-
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	300	600	-300
	Bhiwani	Bhiwani	NA	0	-
		Siwani	200	400	-200
	Sirsa	Sirsa	300	200	100
		Dhabwali	NA	NA	-
		Ellanabad	NA	269	-
	Fatehabad	Fatehabad	NA	4	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	NA	5	-

	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			1725	2851	-1126

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